

Global Smaller Companies Fund IU2 USD

Janus Henderson
INVESTORS

Fund facts at 30 September 2021

Structure

Luxembourg SICAV

Fund launch date

06 August 2019

Base currency

USD

Fund size (USD)

8.46m

Index

MSCI World Small Cap Index

Morningstar sector

Europe OE Global Small-Cap Equity

Fund managers

Nick Sheridan

Share class launch date

06 August 2019

Minimum investment (USD)

1,000,000

NAV (USD)

33.06

Historic yield*

0.20%

Maximum initial charge

5.00%

Annual management charge (AMC)

0.85% pa

Ongoing charge AMC included

0.97%

Performance fees†

10% of any returns that, subject to a high water mark, the share class achieves above the MSCI World Small Cap NR

Codes

ISIN: LU1983261949

Sedol: BJKVP00

Bloomberg: JAGIU2U LX

Valor: 48202488

WKN: A2PK9S

Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the MSCI World Small Cap Index, after the deduction of charges, over any 5 year period.

The Fund invests at least 80% of its assets in shares (equities) and equity-related securities of smaller companies, in any industry, in any country.

The Fund is actively managed with reference to the MSCI World Small Cap Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target and the level above which performance fees may be charged (if applicable). The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

Additional information

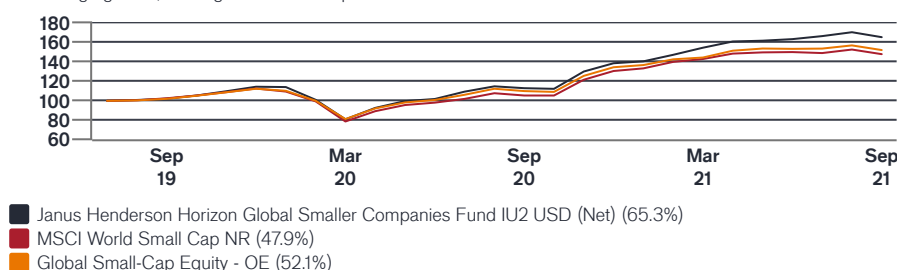
This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com.

Cumulative Performance in (USD)

Percentage growth, 07 Aug 2019 to 30 Sep 2021.



| Performance % | IU2 (Net) | Index | Sector | Quartile ranking |
|--|-----------|-------|--------|------------------|
| 1 month | -3.0 | -3.1 | -3.0 | 2nd |
| YTD | 19.3 | 13.2 | 13.1 | 1st |
| 1 year | 46.3 | 40.2 | 38.3 | 1st |
| 3 years (annualised) | - | - | - | - |
| 5 years (annualised) | - | - | - | - |
| 10 years (annualised) | - | - | - | - |
| Since inception 06 Aug 2019 (annualised) | 26.3 | 19.9 | 21.5 | - |

| Discrete year performance % | IU2 (Net) | Index | Sector |
|-----------------------------|-----------|-------|--------|
| 30 Sep 2020 to 30 Sep 2021 | 46.3 | 40.2 | 38.3 |
| 30 Sep 2019 to 30 Sep 2020 | 10.6 | 2.8 | 7.8 |
| 30 Sep 2018 to 30 Sep 2019 | - | - | - |
| 30 Sep 2017 to 30 Sep 2018 | - | - | - |
| 30 Sep 2016 to 30 Sep 2017 | - | - | - |

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

Global Smaller Companies Fund IU2 USD

(continued)

| Top 10 holdings | (%) | Top 10 countries | (%) | Top 10 sectors | (%) |
|----------------------------------|------------|------------------|------|------------------------|------|
| Ares Management | 2.9 | United States | 59.9 | Industrials | 27.1 |
| Generac | 2.9 | Japan | 8.2 | Consumer Discretionary | 19.1 |
| Virtus Investment Partners | 2.0 | United Kingdom | 7.1 | Financials | 14.8 |
| Dick's Sporting Goods | 1.8 | Sweden | 4.0 | Information Technology | 13.8 |
| Evolution | 1.6 | Hong Kong | 3.2 | Materials | 8.3 |
| Kadant | 1.6 | France | 2.9 | Health Care | 6.2 |
| Insperty | 1.5 | Switzerland | 2.6 | Cash | 3.3 |
| Lithia Motors | 1.5 | Italy | 2.3 | Consumer Staples | 2.8 |
| Perficient | 1.5 | Netherlands | 2.2 | Real Estate | 1.8 |
| SITC International | 1.5 | Australia | 1.6 | Communication Services | 1.5 |
| Total number of positions | 107 | Cash | 3.3 | | |

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088. All ongoing charges stated are as per latest published report and accounts. † Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. Information is provided on the Fund on the strict understanding that it is to - or for clients resident outside the USA. A copy of the Fund's prospectus and key investor information document can be obtained from Henderson Global Investors Limited in its capacity as Investment Manager and Distributor. Nothing in this communication is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. 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