

# Global Equity Income Fund A2 USD

Janus Henderson  
INVESTORS

## Fund facts at 31 December 2020

### Structure

Luxembourg SICAV

### Fund launch date

06 May 2014

### Base currency

USD

### Fund size (USD)

10.75m

### Index

MSCI World Index

### Morningstar sector

Europe OE Global Equity Income

### Fund managers

Ben Lofthouse, CFA  
Andrew Jones

### Share class launch date

06 May 2014

### Minimum investment (USD)

2,500

### NAV (USD)

123.23

### Historic yield<sup>†</sup>

2.90%

### Maximum initial charge

5.00%

### Annual management charge (AMC)

1.20% pa

### Ongoing charge AMC included

2.19%

### Performance fee<sup>†</sup>

10% of any returns that, subject to a high water mark, the share class achieves above the MSCI World NR

### Codes

ISIN: LU1059380805  
Sedol: BLRLGN7  
Bloomberg: HGEA2AU LX  
Valor: 24310816  
WKN: A112TX

### Objective and investment policy

The Fund aims to provide an income in excess of the income generated by the MSCI World Index with the potential for capital growth over the long term (5 years or more).

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in any country.

The Fund is actively managed with reference to the MSCI World Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's income target and the level above which performance fees may be charged (if applicable).

The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

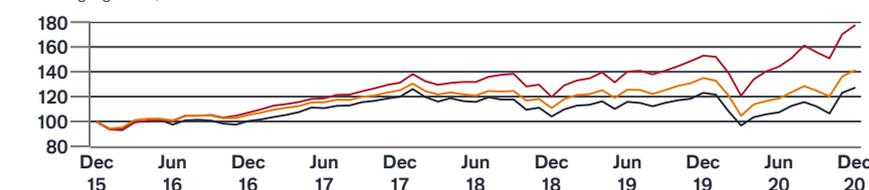
### Additional information

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. To obtain our prospectus and any additional information please visit our website on: [www.janushenderson.com](http://www.janushenderson.com).

### Cumulative Performance in (USD)

Percentage growth, 31 Dec 2015 to 31 Dec 2020.



Source: at 31 Dec 2020. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

■ Janus Henderson Horizon Global Equity Income Fund A2 USD (Net) (27.5%)  
■ MSCI World NR (77.8%)  
■ Global Equity Income - OE (41.6%)

| Performance %                            | A2 (Net) | Index | Sector | Quartile ranking |
|--|----------|-------|--------|------------------|
| 1 month                                  | 3.3      | 4.2   | 3.6    | 3rd              |
| YTD                                      | 3.3      | 15.9  | 4.6    | 3rd              |
| 1 year                                   | 3.3      | 15.9  | 4.6    | 3rd              |
| 3 years (annualised)                     | 1.9      | 10.5  | 4.1    | 3rd              |
| 5 years (annualised)                     | 5.0      | 12.2  | 7.2    | 4th              |
| 10 years (annualised)                    | -        | -     | -      | -                |
| Since inception 06 May 2014 (annualised) | 3.2      | 9.5   | 4.6    | -                |

Source: at 31 Dec 2020. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

| Discrete year performance % | A2 (Net) | Index | Sector |
|-----------------------------|----------|-------|--------|
| 31 Dec 2019 to 31 Dec 2020  | 3.3      | 15.9  | 4.6    |
| 31 Dec 2018 to 31 Dec 2019  | 18.3     | 27.7  | 21.7   |
| 31 Dec 2017 to 31 Dec 2018  | -13.2    | -8.7  | -11.4  |
| 31 Dec 2016 to 31 Dec 2017  | 19.5     | 22.4  | 18.8   |
| 31 Dec 2015 to 31 Dec 2016  | 0.7      | 7.5   | 5.6    |

Source: at 31 Dec 2020. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

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(continued)

| Top 10 sectors                             | (%)  | Top 10 countries | (%)  | Top 10 holdings                    | (%)       |
|--|------|------------------|------|------------------------------------|-----------|
| Pharmaceuticals                            | 11.4 | United States    | 32.9 | Samsung Electronics                | 3.5       |
| Insurance                                  | 10.6 | Switzerland      | 13.6 | Microsoft                          | 3.5       |
| Semiconductors & Semiconductor Equipment   | 5.3  | France           | 9.3  | Taiwan Semiconductor Manufacturing | 2.7       |
| Multi-Utilities                            | 4.4  | United Kingdom   | 8.0  | Cisco Systems                      | 2.5       |
| Beverages                                  | 4.2  | Netherlands      | 4.8  | Novartis                           | 2.3       |
| Diversified Telecommunication Services     | 3.9  | Germany          | 3.6  | Nestlé                             | 2.3       |
| Technology Hardware, Storage & Peripherals | 3.5  | South Korea      | 3.5  | AIA Group                          | 2.1       |
| Software                                   | 3.5  | Sweden           | 3.2  | Zurich Insurance Group             | 2.1       |
| Capital Markets                            | 3.3  | Taiwan           | 2.7  | Roche                              | 2.0       |
| Hotels, Restaurants & Leisure              | 3.3  | Canada           | 2.4  | Coca-Cola                          | 1.9       |
|  |      | Cash             | 3.2  | <b>Total number of positions</b>   | <b>73</b> |

## What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Emerging markets expose the Fund to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

## Important information

† Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. 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Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. The Fund is a foreign collective investment scheme registered in the Netherlands with the Authority for the Financial Markets and in Spain with the CNMV with the number 353. A list of distributors is available at [www.cnmv.es](http://www.cnmv.es). The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. The Janus Henderson Horizon Fund (the "Fund") is a Luxembourg SICAV incorporated on 30 May 1985, managed by Henderson Management S.A. Issued by Janus Henderson Investors. 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