

# Japan Opportunities Fund A2 USD

## Fund facts at 30 September 2021 Date of issue: 14 October 2021

### Structure

Luxembourg SICAV

### Fund launch date

01 July 1985

### Share class launch date

31 July 1985

### Base currency

JPY

### Fund size (JPY)

4.52bn

### Benchmark

TOPIX

### Fund managers

Junichi Inoue

### Minimum investment (USD)

2,500

### NAV (USD)

22.92

### Maximum initial charge

5.00%

### Annual management charge (AMC)

1.20% pa

### Total expense ratio

2.77%

### Performance fee†

10% of any returns that, subject to a high water mark, the share class achieves above the Tokyo SE First Section NR

### Codes

ISIN: LU0011889929

Sedol: 4416982

Bloomberg: HENJPD1 LX

Valor: 595703

WKN: 989227

### Ratings

Morningstar - ★★★

### Objective and investment policy

The Fund aims to provide capital growth over the long term.

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of Japanese companies, of any size, in any industry.

### Additional information

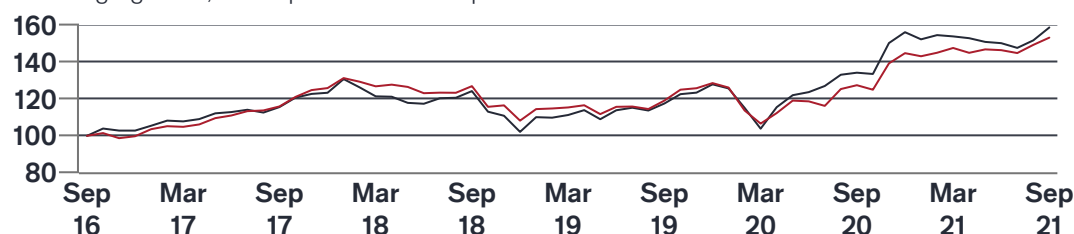
This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Information relating to other currencies and fee structure can be found in the fund prospectus.

Refer to Annual Report and Accounts for more information on fees and expenses, AMC included.

### Performance in (USD)

Percentage growth, 30 Sep 2016 to 30 Sep 2021.



■ Janus Henderson Horizon Japan Opportunities Fund A2 USD (58.7%)

■ Tokyo SE First Section NR (53.2%)

Annualised performance %	A2	A2 (with sales charge) <sup>^</sup>	Benchmark
1 month	4.6	-0.6	2.6
3 months	5.7	0.4	4.6
6 months	3.2	-2.0	3.8
YTD	1.6	-3.4	5.8
1 year	18.3	12.4	20.2
3 years (p.a)	8.5	6.7	6.5
5 years (p.a)	9.7	8.6	8.9
10 years (p.a)	8.6	8.1	8.5
Since inception 31 Jul 1985 (p.a)	4.4	4.2	5.7

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is net of fees, with gross income reinvested. Performance figures of less than 1 year are not annualized.

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**Past performance is not a guide to future performance.**

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Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Toyota Motor	7.7	Japan	98.5	Consumer Discretionary	21.0
Sony Group	6.7	<b>Cash</b>	<b>1.5</b>	Information Technology	18.3
Tokio Marine	5.3			Industrials	17.9
Mitsubishi	4.7			Health Care	11.2
Shin-Etsu Chemical	4.5			Communication Services	9.6
Daiichi Sankyo	4.5			Financials	8.9
SoftBank Group	4.3			Consumer Staples	7.2
Renesas Electronics	4.3			Materials	4.5
Olympus	3.8			Cash	1.5
Asahi Group	3.6				
<b>Total number of positions</b>	<b>30</b>				

## What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and income can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com/sg](http://www.janushenderson.com/sg)

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## Important information

**The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088.** All ongoing charges stated are as per latest published report and accounts. The TOPIX Index Value and the TOPIX Marks are subject to the proprietary rights owned by the Tokyo Stock Exchange, Inc. and the Tokyo Stock Exchange, Inc. owns all rights and know-how relating to the TOPIX such as calculation, publication and use of the TOPIX Index Value and relating to the TOPIX Marks. No Product is in any way sponsored, endorsed or promoted by the Tokyo Stock Exchange. ^Performance with sales charge source: Janus Henderson Investors, calculated on a NAV to NAV basis, net of 5.00% initial charge, with gross income reinvested at NAV price. Note: The performance calculation is based on a maximum initial sales charge of 5.00%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors. Refer to the prospectus for more details on shares classes offered. Where the ongoing charges exceed the target outperformance relative to the benchmark the return is likely to be below the benchmark return, even when the Fund's outperformance target (before the deduction of charges) has been achieved. For funds which charge performance fees, investors should note that the total expense ratio includes the performance fees crystallised for the preceding performance period. † Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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