

Japan Opportunities Fund A2 USD

Janus Henderson
INVESTORS

Fund facts at 31 August 2021

Structure

Luxembourg SICAV

Fund launch date

01 July 1985

Base currency

JPY

Fund size (JPY)

4.30bn

Index

TOPIX

Morningstar sector

Europe OE Japan Large-Cap Equity

Fund managers

Junichi Inoue

Share class launch date

31 July 1985

Minimum investment (USD)

2,500

NAV (USD)

21.91

Historic yield*

0.00%

Maximum initial charge

5.00%

Annual management charge (AMC)

1.20% pa

Ongoing charge AMC included

1.94%

Performance fees

10% of any returns that, subject to a high water mark, the share class achieves above the Tokyo SE First Section NR

Codes

ISIN: LU0011889929

Sedol: 4416982

Bloomberg: HENJPDI LX

Valor: 595703

WKN: 989227

Ratings

Morningstar - ★★★

Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the Tokyo SE First Section Index by 2% per annum, before the deduction of charges, over any 5 year period.

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in Japan.

The Fund is actively managed with reference to the Tokyo SE First Section Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target and the level above which performance fees may be charged (if applicable). The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

Additional information

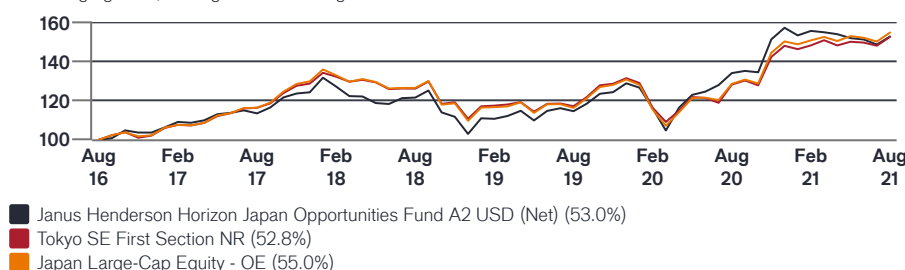
This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com.

Cumulative Performance in (USD)

Percentage growth, 31 Aug 2016 to 31 Aug 2021.



Source: at 31 Aug 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

Performance %	A2 (Net)	Index	Sector	Quartile ranking	A2 (Gross)	Target (Gross)
1 month	2.8	3.1	3.1	3rd	-	-
YTD	-2.8	3.1	3.0	4th	-	-
1 year	14.0	19.1	20.5	4th	-	-
3 years (annualised)	7.9	6.6	7.0	2nd	-	-
5 years (annualised)	8.9	8.9	9.2	3rd	11.2	11.0
10 years (annualised)	8.2	8.0	7.9	2nd	10.4	10.2
Since inception 31 Jul 1985 (annualised)	4.2	5.7	6.1	-	6.2	7.8

Source: at 31 Aug 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A2 (Net)	Index	Sector	A2 (Gross)	Target (Gross)
30 Jun 2020 to 30 Jun 2021	21.4	23.4	25.3	24.5	25.8
30 Jun 2019 to 30 Jun 2020	8.6	2.6	2.8	10.9	4.6
30 Jun 2018 to 30 Jun 2019	-3.0	-6.0	-6.4	-1.2	-4.1
30 Jun 2017 to 30 Jun 2018	4.0	10.9	11.1	6.0	13.1
30 Jun 2016 to 30 Jun 2017	31.0	20.3	20.4	33.6	22.7

Source: at 30 Jun 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Toyota Motor	7.9	Japan	99.5	Consumer Discretionary	21.3
Sony Group	6.6	Cash	0.5	Information Technology	19.0
Tokio Marine	5.2			Industrials	16.3
Mitsubishi	4.6			Communication Services	12.2
Shin-Etsu Chemical	4.5			Health Care	11.0
SoftBank Group	4.3			Financials	8.6
Z	4.2			Consumer Staples	6.6
Daiichi Sankyo	4.1			Materials	4.5
Renesas Electronics	3.8			Cash	0.5
Olympus	3.8				
Total number of positions	29				

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

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Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The TOPIX Index Value and the TOPIX Marks are subject to the proprietary rights owned by the Tokyo Stock Exchange, Inc. and the Tokyo Stock Exchange, Inc. owns all rights and know-how relating to the TOPIX such as calculation, publication and use of the TOPIX Index Value and relating to the TOPIX Marks. No Product is in any way sponsored, endorsed or promoted by the Tokyo Stock Exchange. All ongoing charges stated are as per latest published report and accounts. † Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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