

Henderson Opportunities Trust plc
Notice of 2021 Annual General Meeting

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to what action you should take, you should consult your stockbroker, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are resident in the UK, or if not from another appropriately authorised independent professional adviser in your own jurisdiction.

If you have sold, transferred or otherwise disposed of all your shares in Henderson Opportunities Trust plc (the "Company"), please pass this document but not the accompanying personalised Form of Proxy to the purchaser, transferee or stockbroker, bank or other agent through whom you made the sale, transfer or disposal for transmission to the purchaser or transferee, except that such documents should not be sent to any jurisdiction under any circumstances where to do so might constitute a violation of local securities laws and regulations. If you have sold or transferred or otherwise disposed of only part of your holding of shares in the Company, you should retain this circular and the accompanying Form of Proxy and consult the stockbroker, bank or other agent through whom you made the sale, transfer or disposal.

Letter from the Chairman

Dear Shareholder,

The Company's Annual General Meeting ('AGM' or 'Meeting') is scheduled to take place at 2.30pm on Thursday 11 March 2021. In view of the ongoing restrictions on public gatherings, the AGM will take place as a "closed meeting". The only attendees who will be permitted entry to the meeting will be Directors who will be present to form the quorum to allow the business to be conducted. Other shareholders, corporate representatives and proxies will not be able to attend the AGM.

To ensure their vote counts, as there can be no live voting, shareholders are strongly encouraged to submit their proxy forms appointing the Chairman of the Meeting as proxy ahead of the proxy-voting deadline of 2.30pm on 9 March 2021. The statutory business of the AGM will be conducted on a poll and the Chairman will hold the proxy votes. Proxy votes can be lodged either through postal voting or the CREST system. For further instructions on proxy voting please refer to the notes on pages 5 and 6 of this document.

A presentation from our Fund Managers, James Henderson and Laura Foll, providing their review of the year and thoughts on the future will be available to view on our website at www.hendersonopportunitiestrust.com. If shareholders would like to submit any questions in advance of the AGM, they are welcome to send these to the Corporate Secretary at itsecretariat@janushenderson.com, answers to shareholder questions will be provided on our website shortly after the AGM has been held.

The Board commits to holding physical meetings in future when restrictions are not in place and these can be held safely; however in case of further extraordinary crises such as the COVID-19 lockdown, the Company is putting a proposed amendment to the Company's articles of association to shareholders to enable a combination of virtual and physical shareholder meetings to be held in the future.

The Notice of Meeting can be found on pages 1 and 2 of this document. Further details of each of the resolutions to be proposed at the Meeting are set out in the explanatory notes on pages 3 and 4. I also refer you to the Company's Annual Report and Financial Statements for the year ended 31 October 2020 (the 'Annual Report'), which is being sent to shareholders with this document.

The Board considers that the resolutions to be proposed at the AGM are in the best interests of the Company's shareholders as a whole and therefore recommends unanimously to shareholders that they vote in favour of each of the resolutions, as the Directors intend to do in respect of their own beneficial holdings.

Yours faithfully

Peter Jones

Chairman

5 February 2021

*Registered Office:
201 Bishopsgate
London EC2M 3AE*

Henderson Opportunities Trust plc

(an investment company within the meaning of section 833 of the Companies Act 2006, incorporated in England and Wales with registered number 1940906)

Notice of Annual General Meeting

Notice is hereby given that the thirty-fourth Annual General Meeting of Henderson Opportunities Trust plc ('the Company') will be held on **Thursday 11 March 2021 at 2.30 pm** for the transaction of the following business:

Ordinary Business

- 1 To receive the Annual Report and audited Financial Statements for the year ended 31 October 2020.
- 2 To approve the Directors' Remuneration Report for the year ended 31 October 2020.
- 3 To approve a final dividend of 7.5p per share.
- 4 To re-appoint Wendy Colquhoun as a Director of the Company.
- 5 To re-appoint Davina Curling as a Director of the Company.
- 6 To re-appoint Frances Daley as a Director of the Company.
- 7 To re-appoint Chris Hills as a Director of the Company.
- 8 To re-appoint BDO LLP as statutory auditors to the Company.
- 9 To authorise the Directors to determine the remuneration of the statutory auditor.

Other Business

To consider, and if thought fit, pass the following resolutions:

as an Ordinary Resolution

- 10 THAT in substitution for all existing authorities the Directors be generally and unconditionally authorised pursuant to section 551 of the Companies Act 2006 (the "Act") to exercise all the powers of the Company to allot relevant securities (within the meaning of section 551 of the Act) up to an aggregate nominal amount of £197,459 (or such other amount as shall be equivalent to 10% of the Company's issued ordinary share capital, excluding treasury shares, at the date of the passing of this Resolution) for a period expiring (unless previously renewed, varied or revoked by the Company in general meeting) on the earlier of the date falling 15 months after the passing of this resolution or at the conclusion of the Annual General Meeting of the Company in 2022, but that the Company may make an offer or agreement which would or might require relevant securities to be allotted after expiry of this authority and the Directors may allot relevant securities in pursuance of that offer or agreement as if the authority conferred hereby had not expired.

as a Special Resolution

- 11 THAT in substitution for all existing authorities and subject to the passing of resolution 10, the Directors be empowered pursuant to section 570 of the Companies Act 2006 (the "Act") to allot or sell equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authority conferred by resolution 10 as if section 561 of the Act did not apply to the allotment and to sell relevant shares (within the meaning of section 560 of the Act) held by the Company immediately before the sale of treasury shares (as defined in section 724 of the Act) for cash as if section 561 of the Act did not apply. This power shall be limited:
 - (a) to the allotment or sale of equity securities whether by way of a rights issue, open offer or otherwise to ordinary shareholders and/or holders of any other securities in accordance with the rights of those securities where the equity securities respectively attributable to the interests of all ordinary shareholders and/or such holders are proportionate (or as nearly as may be) to the respective numbers of ordinary shares and such equity securities held by them (or are otherwise allotted in accordance with the rights attaching to such equity securities) subject in either case to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or local or practical problems under the laws of, or the requirements of, any regulatory body or any stock exchange in any territory or otherwise howsoever;
 - (b) to the allotment or sale (otherwise than pursuant to subparagraph (a) above) of equity securities up to a maximum aggregate nominal value of £197,459 (or such amount being equivalent to 10% of the Company's issued ordinary share capital, excluding treasury shares, at the date of the passing of this resolution); and
 - (c) to the allotment or sale of equity securities at a price not less than the net asset value per share.

and shall expire on the earlier of the date falling 15 months after the passing of this resolution and the conclusion of the next Annual General Meeting of the Company in 2022, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted or sold after such expiry and the Directors may allot or sell equity securities in pursuance of such an offer or agreement as if the power conferred hereby had not expired.

Notice of Annual General Meeting

(continued)

as a Special Resolution

12 THAT in substitution for all existing authorities the Company be and is hereby generally and unconditionally authorised in accordance with section 701 of the Companies Act 2006 (the "Act") to make market purchases (within the meaning of section 693 of the Act) of ordinary shares of 25p each in issue in the capital of the Company on such terms and in such manner as the Directors may from time to time determine, provided that:

- (a) the maximum number of ordinary shares which may be purchased is 14.99% of the Company's issued ordinary share capital as at the date of the passing of this resolution (equivalent to 1,183,966 ordinary shares, excluding treasury shares, at the date of this Notice);
- (b) the maximum price (exclusive of expenses) which may be paid for an ordinary share shall not exceed the higher of:
 - (i) 105% of the average of the middle market quotations for the shares as taken from the London Stock Exchange Daily Official List for the five business days preceding the date of purchase; and
 - (ii) the higher of the last independent bid and the highest current independent bid on the London Stock Exchange.
- (c) the minimum price (exclusive of expenses) which may be paid for an ordinary share shall be 25p, being the nominal value per share;
- (d) the authority hereby conferred shall expire on the earlier of the date falling 15 months after the passing of this resolution or at the conclusion of the Annual General Meeting of the Company in 2022, unless such authority is renewed before expiry;

(e) the Company may make a contract to purchase ordinary shares under the authority hereby conferred prior to the expiry of such authority which will or may be executed wholly or partly after the expiration of such authority and may make a purchase of ordinary shares pursuant to any such contract; and

(f) any ordinary shares so purchased shall be cancelled or, in accordance with the provisions of the Act or if the Directors so determine, be held, sold, transferred or otherwise dealt with as treasury shares in accordance with the provisions of the Act.

as a Special Resolution

13 THAT a General Meeting other than an Annual General Meeting may be called on not less than 14 clear days' notice, such authority to expire at the conclusion of the Annual General Meeting in 2022.

as a Special Resolution

14 THAT the amended Articles of Association produced to the meeting and signed by the Chairman of the meeting for the purposes of identification be approved and adopted as the Articles of Association of the Company in substitution for, and to the exclusion of, the existing Articles of Association.

By order of the Board
Henderson Secretarial Services Limited
Corporate Secretary
5 February 2021

Registered Office:
201 Bishopsgate
London EC2M 3AE

Explanation of the Resolutions

The information set out below is an explanation of the business to be considered at the 2021 Annual General Meeting (“AGM” or “Meeting”).

Resolutions 1 to 10 are proposed as ordinary resolutions. This means that, for each of these resolutions to be passed, more than half of the votes cast must be in favour of the resolution. Resolutions 11 to 14 are proposed as special resolutions. This means that for each of these resolutions to be passed, at least three-quarters of the votes cast must be in favour of the resolution.

Resolution 1: Annual Report and audited financial statements (ordinary resolution)

The Directors are required to lay before the Meeting the Annual Report and audited Financial Statements in respect of the financial year ended 31 October 2020 including the Strategic Report, Directors’ report, the Independent Auditors’ Report and the Directors’ Remuneration Report.

Resolution 2: Directors’ Remuneration Report (ordinary resolution)

Shareholders are requested to approve the Directors’ Remuneration Report for the year ended 31 October 2020 which is set out on pages 38 to 40 of the Annual Report. The vote is advisory and does not affect the remuneration payable to any individual Director. However the Board will take feedback from shareholders regarding remuneration and incorporate this into any future remuneration discussions.

Resolution 3: Final Dividend (ordinary resolution)

A final dividend of 7.5p per share has been proposed for approval by shareholders. If approved the dividend will be paid on 26 March 2021 to shareholders on the register as at 19 February 2021.

Resolutions 4 to 7: Re-appointment of Directors (ordinary resolutions)

Peter Jones will retire at the conclusion of the AGM. In keeping with provisions of the Code of Corporate Governance issued by the Association of Investment Companies in February 2019, all other Directors will be retiring at the Meeting and offering themselves for re-appointment.

Resolution 4 relates to the re-appointment of Wendy Colquhoun, who joined the Board on 1 September 2018. Wendy is a qualified solicitor and has advised investment trust boards for over 25 years on advisory and transactional matters. Subject to re-appointment by shareholders, Wendy will become Chairman of the Board, Insider Committee, Nominations Committee and Management Engagement Committee at the conclusion of the Annual General Meeting.

Resolution 5 relates to the re-appointment of Davina Curling, who was appointed to the Board on 1 November 2019. Davina brings a wealth of fund management experience to the Board.

Resolution 6 relates to the re-appointment of Frances Daley, who joined the Board on 18 June 2015 and was appointed Audit and Risk Committee Chairman in March 2018. Frances has significant financial and commercial experience and is a Chartered Accountant.

Resolution 7 relates to the re-appointment of Chris Hills, who joined the Board on 17 June 2010. Chris has a strong investment background.

At its meeting in December 2020, the Nominations Committee reviewed the performance, contribution and commitment of the members of the Board and concluded that each of the Directors continues to bring extensive current and relevant business experience that allows them to contribute effectively to the leadership of the Company. Furthermore, having considered each Directors’ experience and the nature of, and anticipated demands on his or her time by, their other business commitments, the Board is satisfied that each Director is able to commit the time required to fulfil his or her responsibilities as a Director of the Company.

A biography of each of the Directors is given on page 27 of the Annual Report.

Resolutions 8 and 9: Re-appointment and remuneration of the Auditors (ordinary resolutions)

In accordance with sections 489 and 492 of the Companies Act 2006, shareholders are required to approve the appointment of the Company’s statutory auditor each year and to give the Directors authority to determine the auditors’ remuneration. BDO LLP have expressed their willingness to continue as Auditors to the Company. Resolution 8 refers to their reappointment and Resolution 9 relates to the determination of their remuneration.

Other Business

Resolution 10: Authority to allot shares (ordinary resolution)

On 19 March 2020 the Directors were granted authority to allot a limited number of new ordinary shares. No shares have been allotted under this authority, which will expire at the conclusion of the forthcoming AGM.

An ordinary resolution to renew this authority will be proposed at the AGM, which will allow the Directors to allot shares up to a maximum aggregate nominal amount of £197,459 (or such other amount being equivalent to 10% of the issued share capital, excluding treasury shares, at the date of the Meeting). The resolution is set out in full in the Notice on pages 1 and 2. If renewed, the authority will expire at the earlier of the date falling 15 months after the passing of this resolution or at the conclusion of the AGM in 2022.

Resolution 11: Power to disapply pre-emption rights (special resolution)

At the AGM on 19 March 2020, the Directors were also empowered to allot or sell securities of a limited value for cash without first offering them to existing shareholders in accordance with statutory pre-emption procedures. Directors have not allotted or sold shares under this power, and therefore may allot or sell shares up to a maximum aggregate nominal amount of £197,459 under the existing power which will expire at the conclusion of the forthcoming AGM.

Resolution 11 will give the Directors power to allot or sell out of treasury securities for cash on a non pre-emptive basis up to a maximum aggregate nominal amount of £197,459 (or such amount being equivalent to 10% of the Company’s issued share capital, excluding treasury shares, as at the date of the passing of this resolution). The resolution is set out in full in the Notice on pages 1 and 2. If renewed, the power will expire at the earlier of the date falling 15 months after the passing of the resolution or at the conclusion of the AGM in 2022.

Explanations of the Resolutions

(continued)

The Directors do not intend to allot shares pursuant to resolutions 10 and 11 other than to take advantage of opportunities in the market as they arise and only if they believe it to be advantageous to the Company's existing shareholders to do so and when it would not result in any dilution of net asset value per share (i.e. shares will only be issued or sold at a premium to net asset value).

Resolution 12: Repurchase of the Company's Ordinary Shares (special resolution)

On 19 March 2020 the Directors were granted authority to repurchase 1,183,966 ordinary shares for cancellation or to be held in treasury. The Directors have not bought back any shares since the authority was granted in March 2020.

Resolution 12 seeks to renew the Company's authority to buy back shares. The authority under this resolution is limited to the purchase of a maximum of 14.99% of the ordinary shares, excluding treasury shares, in issue at the date of the passing of this Resolution. If there is no change to the issued share capital between 5 February 2021 (being the date of this Notice) and the AGM, the maximum number of shares that the Directors will be able to buy back will be 1,183,966 of the Company's own issued ordinary shares.

The Directors believe that, from time to time and subject to market conditions, it may continue to be in the shareholders' interests to buy back the Company's shares when they are trading at a discount to the underlying net asset value per share.

The Company may use the authority to purchase shares by either a single purchase or a series of purchases when market conditions allow, with the aim of maximising the benefit to shareholders. This proposal does not indicate that the Company will purchase shares at any particular time or price, nor imply any opinion on the part of the Directors as to the market or other value of the Company's shares. Both the minimum and maximum price are exclusive of any relevant tax and expenses payable by the Company.

The Company may cancel or hold in treasury any shares bought back under this authority. The authority will expire at the earlier of the date falling 15 months after the passing of this resolution or at the conclusion of the 2022 AGM and it is the present intention of the Directors to seek a similar authority annually.

Resolution 13: Notice of General Meetings (special resolution)

Changes made to the Companies Act 2006 by the Shareholders' Rights Regulations increased the notice period required for general meetings of the Company to 21 clear days unless shareholders approve a shorter notice period, which cannot however be less than 14 clear days. AGMs must be held on at least 21 clear days notice. In order to be able to call a general meeting on less than 21 clear days notice, the Company must make a means of electronic voting available to all shareholders for that meeting.

Before the coming into force of the Shareholders' Rights Regulations, the Company was able to call general meetings other than an AGM on 14 clear days notice without obtaining such shareholder approval. In order to preserve this ability, resolution 13 seeks such approval. The Board would use this authority to provide flexibility when merited and would not use it as a matter of routine.

If granted, the approval will be effective until the conclusion of the Company's next AGM, when it is intended that a similar resolution will be proposed.

Resolution 14: Amendment to the articles of association (the "Articles") (special resolution)

The Board is proposing to make amendments to the Articles primarily for the following reason:

To permit general meetings to be held wholly or partially by electronic means

The amendments to the Articles are in response to challenges posed by Government restrictions on social interactions as a result of the COVID-19 pandemic, which have made it difficult for shareholders to attend physical general meetings. The proposed amendment to the Company's articles of association would enable a combination of virtual and physical shareholder meetings to be held in the future in the case of future crises rendering it impracticable to hold physical meetings.

There are provisions dealing with how the quorum is counted for the various types of meeting and covering members' rights to participate in each case.

In conjunction with the increased flexibility in relation to holding general meetings, the board is also given powers to postpone general meetings and increased flexibility in relation to adjournment of general meetings.

Where meetings are held (wholly or partly) by means of an electronic facility voting must be on a poll.

The Board is cognisant of the importance to shareholders of the ability to meet the members of the Board and representatives of the Manager face to face, and is committed to ensuring that future general meetings (including AGMs) incorporate a physical meeting where law and safety permits.

The potential to hold a general meeting through wholly electronic means is intended as a solution to be adopted as a last resort to ensure the continued smooth operation of the Company in extreme operating circumstances where physical meetings are prohibited. The Board has no present intention of holding a wholly electronic general meeting but wants to be prepared for the future.

Other points

The proposed new Articles (marked to show all of the proposed changes) will be available for inspection on the Company's website at www.hendersonopportunitiestrust.com until the conclusion of the AGM or may be obtained from the Company Secretary by requesting a copy using the address and details provided on page 78 of the Annual Report.

Notes to the Notice of Annual General Meeting

1. Rights to attend and vote

Subject to note 2, all of the Company's Members are entitled to attend and vote at the forthcoming AGM or at any adjournment(s) thereof. On a poll each Member has one vote for every one share held.

2. Voting record date

Only Members registered in the Register of Members of the Company at close of business on 9 March 2021 shall be entitled to attend and vote at the AGM in respect of the number of voting rights registered in their name at that time. Changes to entries on the Register of Members after that time shall be disregarded in determining the rights of any person to attend and vote at the AGM.

If the AGM is adjourned then the voting record date will be the close of business on the day which is two days (excluding non-working days) before the day of the adjourned meeting or, if the Company gives notice of the adjourned meeting, at any time specified in that notice.

In the case of joint holders of a voting right, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.

The meeting is being held as a closed meeting with only those necessary to form a quorum being granted access to the meeting, and no other shareholders, corporate representatives or proxies being admitted.

3. Right to appoint proxies

Pursuant to section 324 of the Companies Act 2006 (the "Act"), a member entitled to attend and vote at the Meeting may appoint more than one proxy, provided that each proxy is appointed to exercise the rights attached to shares held by him. A proxy need not be a member of the Company.

A Form of Proxy is enclosed. As shareholders will be unable to attend the Meeting in person, they are strongly encouraged to appoint the Chairman of the Meeting as their proxy to vote on their behalf.

Any member holding 3% or more of the voting rights in the Company who appoints a person other than the Chairman as proxy will need to ensure that both the member and the proxy comply with their respective disclosure obligations under the Disclosure Guidance and Transparency Rules.

Section 324 does not apply to persons nominated to receive information rights pursuant to section 146 of the Act. Persons nominated to receive information rights under section 146 of the Act have been sent this Notice of Meeting and are hereby informed, in accordance with section 149(2) of the Act, that they may have the right under an agreement with the registered member by whom they are nominated to be appointed, or to have someone else appointed, as a proxy for this Meeting. If they have no such right or do not wish to exercise it, they may have a right under such an agreement to give instructions to the member as to the exercise of voting rights.

Nominated persons should contact the registered member by whom they were nominated in respect of these arrangements.

The statements of rights of shareholders in relation to the appointment of proxies in this paragraph does not apply to nominated persons.

4. Proxies' rights to vote at the Meeting

On a poll all or any of the voting rights of the member may be exercised by one or more duly appointed proxies. However, where a member appoints more than one proxy, Section 285(4) of the Act does not permit the exercise by the proxies taken together of more extensive voting rights than could be exercised by the member in person.

5. Voting

All resolutions will be voted on a poll at the AGM. Votes will be counted immediately following the meeting and the results will be published via the Regulatory News Service as soon as possible after the meeting and will also be available on our website.

6. Voting by corporate representatives

Corporate representatives are entitled to attend, speak and vote on behalf of the Corporate Member in accordance with section 323 of the Act.

7. Receipt and termination of proxies

To be valid the enclosed Form of Proxy must be received by the Company's Registrars (Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY) before 2.30pm on 9 March 2021. A member may terminate a proxy's authority at any time before the commencement of the Meeting. Termination must be provided in writing and submitted to the Company's Registrar at the above address.

In accordance with the Company's Articles of Association, in determining the deadline for receipt of proxies, no account shall be taken of any part of a day that is not a working day.

8. Electronic receipt of proxies

To appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system, CREST messages must be received by the Company's agent (ID number 3RA50) no later than the deadline specified in note 7. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid a CREST proxy appointment in the circumstances set out in Regulation 35(5) of the Uncertificated Securities Regulations 2001.

Instructions on how to vote through CREST can be obtained from Euroclear (www.euroclear.com).

9. Questions at the meeting

Section 319A of the Act requires the Directors to answer any question raised at the AGM which relates to the business of the Meeting, although no answer need be given:

- (a) if to do so would interfere unduly with the proceedings of the Meeting or involve disclosure of confidential information;
- (b) if the answer has already been given on the Company's website; or
- (c) if it is undesirable in the best interests of the Company or for the good order of the Meeting that the question be answered.

Notes to the Notice of Annual General Meeting

(continued)

10. Members' statement of audit concerns

Members satisfying the thresholds in section 527 of the Act can require the Company to publish a statement on its website setting out any matter relating to

- (a) the audit of the Company's financial statements (including the auditor's report and the conduct of the audit) that are to be laid before the Meeting; or
- (b) any circumstances connected with the auditor of the Company ceasing to hold office since the last AGM that the Members propose to raise at the Meeting.

The Company cannot require the Members requesting the publication to pay its expenses. Any statement placed on the website must also be sent to the Company's auditor no later than the time at which the Company makes its statement available on the website. The business which may be dealt with at the Meeting includes any statement that the Company has been required to make.

11. Website

A copy of the Notice of the Meeting, including these explanatory notes and other information required by Section 311A of the Act, is included on the Company's website, www.hendersonopportunitiestrust.com.

12. Documents available for inspection

In normal circumstances, copies of the Directors' letters of appointment (no Director has a contract of service with the Company) and the proposed new articles of association may be inspected at the registered office of the Company during normal business hours on any day (Saturdays, Sundays and public holidays excepted) and would be available at the AGM from 15 minutes prior to the commencement of the Meeting until its conclusion. The registered office is currently closed as a result of the COVID-19 pandemic. Any shareholders wishing to inspect the letters of appointment are requested to contact the Company Secretary at itsecretariat@janushenderson.com. The proposed new articles will be available to view on the Company's website at www.hendersonopportunitiestrust.com until the conclusion of the AGM or may be obtained from the Company Secretary.

13. Total voting rights

As at 5 February 2021 (being the date of this Notice) the Company's total voting rights comprised 7,898,375 shares with one vote each.

14. Communication with the Company

Members may not use any electronic address provided either in the Notice of Meeting or any related documents (including the Form of Proxy) to communicate with the Company for any purpose other than those expressly stated.

There remain in place UK Government restrictions on larger gatherings as a result of the COVID-19 pandemic. Given these ongoing restrictions and the required social distancing measures, the Company's AGM will take place as a "closed meeting". The only attendees who will be permitted entry to the meeting will be Directors who will be present to form the quorum to allow the business to be conducted. Other shareholders, corporate representatives and proxies will not be able to attend the AGM and shareholders are therefore strongly encouraged to appoint the Chairman of the meeting as their proxy to ensure their vote counts.