Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Janus Henderson China Equity Active Core UCITS ETF

Janus Henderson China Equity Active Core UCITS ETF - USD Acc IE000O9MQD20

Investment Manager: Janus Henderson Investors UK Limited
Management Company :Waystone Management Company (IE) Limited

You are about to purchase a product that is not simple and may be difficult to understand

Objectives and investment policy

The Sub-Fund aims to outperform the MSCI China 10/40 Index (the "Index Benchmark") over the long term.The Sub-Fund invests primarily in shares of Chinese companies. Under normal circumstances, at least 80% of its assets will be invested in China A shares, H shares, B shares, Red Chips, P Chips, depositary receipts of Chinese companies and other developed market equities (where used in connection with derivative strategies).

The Sub-Fund may gain exposure to China A shares directly or indirectly through financial derivative instruments ("FDI"). FDI may also be used for investment purposes, efficient portfolio management and hedging, including currency hedging.

The Sub-Fund may invest up to 10% of its net asset value in eligible collective investment schemes and may hold cash and cash equivalents for liquidity management purposes.The Sub-Fund is actively managed with reference to the Index Benchmark. The Sub-Investment Manager uses a combination of quantitative analysis and fundamental research to identify Chinese companies with attractive investment characteristics, including alignment with evolving themes within the Chinese economy. The Sub-Fund typically has exposure to 100-150 companies.

The Sub-Investment Manager aims to manage the level of risk relative to the Index Benchmark, targeting tracking error of 1% per annum. However, the Sub-Fund may invest in significantly fewer securities than the Index Benchmark and in securities that are not included in the Index Benchmark. As a result, the composition and performance of the Sub-Fund may differ significantly from those of the Index Benchmark.

– The Share Class of the Sub-Fund will accumulate income in its value.

– This Sub-Fund may not be appropriate for short-term investment.

– The Share Class is denominated in USD. The Sub-Fund is denominated in USD.

– In normal conditions, Authorised Participants may deal in shares directly with the Sub-Fund. Other investors can deal in shares daily through an intermediary on stock exchanges on which the shares are traded.

For more information on the Share Class of the Sub-Fund, please see the supplement for the Sub-Fund and the prospectus of the ICAV, available on the product pages of www.janushenderson.com.

Risk and reward profile

Lower risk **Higher risk**

Typically lower rewards Typically higher rewards



This indicator is based on historical data and may not be a reliable indication of the future risk and reward profile of the Share Class.

The risk category shown is not guaranteed and may shift over time.

The lowest category (Category 1) does not mean 'risk free'.

The Share Class is rated 6 due to the nature of its investments and the frequency of price movement which include the following risks which may impact the value of the Share Class or expose it to losses.

– No capital protection: The value of your investment may go down as well as up and you may not get back the amount you invested.

– Liquidity risk: Lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to sell or buy investments readily. Neither the Index provider nor the issuer make any representation or forecast on liquidity.

Active Management: Active management techniques that have worked well in normal market conditions could prove ineffective or negative for performance at other times.
Equities: Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
Emerging Markets: Emerging markets expose investors to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures.
China A-Share: The Fund may invest in China A-shares via a Stock Connect programme. This may introduce additional risks including operational, regulatory, liquidity and settlement risks.
Country or Region: High exposure to a particular country or geographical region carries a higher level of risk than a more broadly diversified portfolio.
Derivatives: Derivatives may be used with the aim of reducing risk or managing the portfolio more efficiently. However, this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
Exchange Rates: If the Fund holds assets in currencies other than the base currency of the Fund, or you invest in a share/unit class of a different currency to the Fund (unless hedged, i.e. seeks to mitigate exchange rate movements between the share/unit class currency and the base currency of the Fund), the value of your investment may be impacted by changes in exchange rates.
Liquidity: Securities could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
Counterparty Risk and Operational Risk: Losses could be incurred if a counterparty became unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.

For more information on the risks to the Sub-Fund, please see the supplement for the Sub-Fund and the prospectus of Janus Henderson ICAV, available on the product pages of www.janushenderson.com

The Index is the intellectual property of the index provider. The Share Class is not sponsored or endorsed by the index provider. Please refer to the Sub-Fund's prospectus for full disclaimer.

Charges for this Share Class

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge: None*

Exit charge: None*

Charges taken from the Sub-Fund over a year

Ongoing charges: 0.39%

Charges taken from the Sub-Fund under certain specific conditions

Performance fee: None

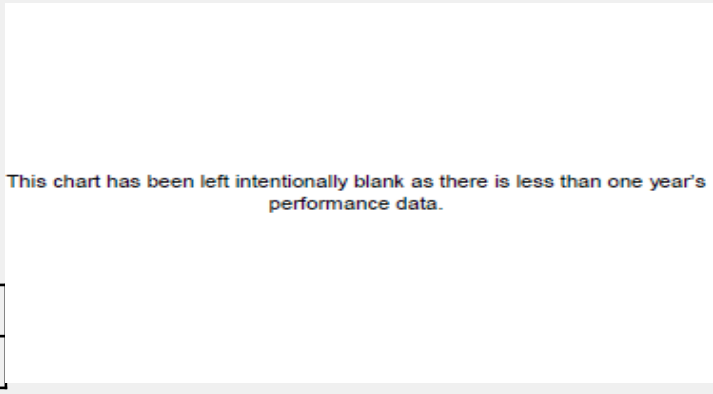
For more information about charges, please see the section "Fees and Expenses" of the Sub-Fund's prospectus and supplement, which is available a twww.janushenderson.com.

Ongoing charges have not been based on an ex-post calculation as the Sub-Fund was launched less than one calendar year ago. Ongoing charges have accordingly been estimated based on the expected total of charges that will be taken from the assets of the Sub-Fund over the course of a year, in accordance with the Sub-Fund's supplement. It excludes portfolio transaction costs and taxes or duty charges for portfolio re-balancing, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking if any.

* Not applicable to secondary market investors. Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised Participants dealing directly with the Sub-Fund will pay the transaction costs related to their subscriptions and redemptions.

Past performance

- Past performance is not a reliable indicator of future returns.
- The sub-fund has not been launched.
- The share class has not been launched.
- Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.



1Y Return	Share Class	Index
N/A	N/A	N/A

Practical information

– The Depositary is HSBC Continental Europe.
– Further information about the Sub-Fund and the Share Class can be obtained from the latest annual report and semi-annual financial report in English and certain other languages. These can be found, along with details of the underlying investments of the Share Class and the latest share Net Asset Value, at www.janushenderson.com or by calling +44 20 3909 4700 or from your financial adviser or broker.
– The Sub-Fund is subject to Irish tax regulations. This may have an impact on the investor's personal tax position.
– The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Prospectus and Supplement for the Fund.
– The indicative intra-day net asset value of the Share Class is available at www.londonstockexchange.com.
– The Sub-Fund is part of Janus Henderson ICAV, an Irish collective asset-management vehicle with segregated liability between sub-funds. The assets and liabilities of each sub-fund of Janus Henderson ICAV are segregated by law from each other and the rights of investors and creditors in relation to a sub-fund should normally be limited to the assets of that sub-fund. Janus Henderson ICAV consists of separate sub-funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The prospectus and annual and semi-annual financial reports are prepared for Janus Henderson ICAV.
– For ETF Share Classes, only Authorised Participants may switch into Shares of another Share Class of the Sub-Fund or another Sub-Fund of Janus Henderson ICAV.
– Details of the remuneration policy of the Manager is available at https://www.waystone.com/waystone-policies/. A paper copy of the remuneration policy will be made available free of charge upon request.

This Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

Tabula Investment Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Janus Henderson Investors UK Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 21 August 2026.