THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK ADVICE FROM YOUR INVESTMENT CONSULTANT OR OTHER PROFESSIONAL INDEPENDENT ADVISER. IN ACCORDANCE WITH THE CURRENT POLICY OF THE CENTRAL BANK, THIS DOCUMENT HAS NOT BEEN REVIEWED BY THE CENTRAL BANK.

JANUS HENDERSON CAPITAL FUNDS plc
(the "Company")
Registration No. 296610.
10 Earlsfort Terrace
Dublin 2
Ireland

NOTICE TO SHAREHOLDERS
("Notice")

22 October 2025

Dear Shareholder,

We are writing to you to inform you of changes being made to certain sub-funds of the Company (the "**Funds**").

Unless otherwise specified below, these changes will be reflected in an amended supplement for the Funds and/or prospectus to be dated on or around 21 November 2025 (the "**Effective Date**").

The changes outlined below will not have a material impact on the investment strategy or risk profile of the Funds. There are no new fees, charges or increases in existing fees or charges borne by the Funds because of the changes. There will be no material adverse impact on the rights or interests of the Shareholders in the Funds. There will be no material change in the operation and/or manner in which the Funds are managed.

The terms used but not otherwise defined in this Notice shall have the same meanings as those defined in the latest prospectus for the Company and/or the supplement for the Funds (the "Prospectus").

1. ***Update of the principal adverse impact applicability on the Manager and Funds categorised as Article 8 or 9 under the Disclosure Regulation***

The section of the Prospectus titled "Adverse sustainability impacts" will be revised to clarify that the Manager will consider the principal adverse impacts of investment decisions on sustainability factors, in accordance with the regime outlined in Article 4 of the Disclosure Regulation. Additional details will be available at https://www.janushenderson.com/en-ie/investor/principal-adverse-impact-statement/.

In addition, the section will also be revised to clarify that Funds categorised as Article 8 or 9 under the Disclosure Regulation typically consider principal adverse impacts in accordance with Article 7 of the Disclosure Regulation.

2. ***Update of the good governance policy description under the SFDR pre-contractual disclosures***

To provide investors with a more comprehensive description of the existing policy of how investee companies are assessed for good governance practices for all existing Article 8 Funds under SFDR, the following disclosures will be added under the section "What is the policy to assess good governance practices of the investee companies?" of the SFDR pre-contractual disclosures.

> "*The Sub-Investment Adviser has developed a proprietary framework based on internal analysis and data from external vendors to assess securities on specific indicators relating to good governance.*"

This is purely a clarificatory refinement of the existing good governance assessment methodology and there is no change to the underlying methodology itself, nor is there any impact to the portfolios.

3. Update of hyperlinks to the Sustainability Risk Policy and Responsible Investment Policy

The hyperlink references disclosed in the Prospectus regarding the Sustainability Risk Policy and Responsible Investment Policy (currently the "ESG Investment Policy") will be updated to direct investors to the Janus Henderson Investors "ESG Resource Library" web page.

4. Update to "Sustainability Approach" disclosure and insertion of correct defined term

For stylistic consistency across the range of sub-funds, the disclosure entitled "Sustainability Approach" has been added to the fund supplements of the Janus Henderson Global Real Estate Equity Income Fund and Janus Henderson Global Investment Grade Bond Fund.

For stylistic consistency across the range of sub-funds, the term "SFDR" referenced across the supplements of the Prospectus has been amended to the "Disclosure Regulation" in accordance to the definition in the Prospectus.

You are not required to take any action as a result of these changes, as it is only for your information.

Need more information? How to contact us

If you have any questions, please contact the Transfer Agent, using the details provided in Appendix A.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix A.

Yours faithfully,



Director
For and on behalf of Janus Henderson Capital Funds plc

Janus Henderson Capital Funds PLC
10 Earlsfort Terrace, Dublin 2, Ireland
T +353 1 920 1000
W janushenderson.com

Directors: Mr. Carl O'Sullivan; Mr. Peter Sandys; Mr Ian Dyble (UK); Ms. Jane Shoemake (UK), Mr. Matteo Candolfini (Italy), Ms. Anne-Marie King, Ms. Adele Spillane.
An umbrella fund with segregated liability between sub-funds. Registered No. 296610; Registered Address: as above.

Appendix A

Agents and Local Representatives of the Company

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<u>Transfer Agent</u>

International Financial Data Services (Ireland) Limited
Bishops Square
Redmond's Hill
Dublin 2
Ireland

Telephone number: +353 1 242 5453
Fax number: +353 1 562 5537

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Investors in Singapore

Singapore representative

Janus Henderson Investors (Singapore) Limited
Level 34 - Unit 03-04
138 Market Street
CapitaGreen
Singapore 048946

The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.

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Investors in Switzerland

Swiss Representative:
FIRST INDEPENDENT FUND SERVICES LTD.
Feldeggstrasse 12, 8008 Zurich

Swiss Paying Agent:
Banque Cantonale de Genève
17, quai de l'Ile
1204 Geneva

The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.

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Investors in Germany

Janus Henderson Investors Europe S.A. ("JHIESA")
78, Avenue de la Liberté
L-1930
Luxembourg
Grand Duchy of Luxembourg

JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.

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Investors in Belgium

Janus Henderson Investors Europe S.A. ("JHIESA")
78, Avenue de la Liberté
L-1930
Luxembourg
Grand Duchy of Luxembourg

The PRIIPS KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.

Please note that the Janus Henderson Global Investment Grade Bond Fund is not marketed in Belgium.

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For all other investors

Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.

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