THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK ADVICE FROM YOUR INVESTMENT CONSULTANT OR OTHER PROFESSIONAL INDEPENDENT ADVISER. IN ACCORDANCE WITH THE CURRENT POLICY OF THE CENTRAL BANK, THIS DOCUMENT HAS NOT BEEN REVIEWED BY THE CENTRAL BANK.

JANUS HENDERSON CAPITAL FUNDS plc
(the "Company")
Registration No. 296610.
10 Earlsfort Terrace
Dublin 2
Ireland

NOTICE TO SHAREHOLDERS
("Notice")

16 November 2026

Dear Shareholder,

We are writing to you to inform you of changes being made to certain sub-funds of the Company (the "**Funds**").

Unless otherwise specified below, these changes will take effect and be reflected in an amended supplement for the Funds and/or prospectus to be dated on or around 30 November 2026 (the "**Effective Date**").

The changes outlined below will not have a material impact on the investment strategy, portfolio composition, or risk profile of the Funds. There are no new fees, charges or increases in existing fees or charges borne by the Funds because of the changes. There will not be a material adverse impact on the rights or interests of the Shareholders of the Funds. There will be no material change in the operation and/or manner in which the Funds are being managed.

Please see "***Action Required by You***" below for details on how to respond to these changes.

*The terms used but not otherwise defined in this Notice shall have the same meanings as those defined in the latest prospectus for the Company and/or supplements for the Funds (the "**Prospectus**").*

1. **Janus Henderson Global Short Duration Income Opportunities Fund – Removal of negative duration permission**

The Fund's investment policy will be updated to remove the ability for the Fund to maintain a negative duration position. This amendment is intended to simplify the Fund's investment policy and improve clarity for investors by aligning the Fund's disclosures more closely with its expected investment approach of investing in a diversified portfolio of short-duration fixed income securities with lower interest-rate sensitivity than traditional core bond funds.

The Fund has historically been managed with positive duration and as such, this change is not expected to affect the Fund's investment approach, risk-return profile or duration management. The Sub-Investment Advisers will continue to use derivatives where permitted for investment purposes, efficient portfolio management, risk reduction and duration management, while maintaining a positive overall portfolio duration.

2. **Janus Henderson Multi-Sector Income Fund – Increase of the Eligible Collective Investment Schemes limit to 10%**

The Fund's investment limit in Eligible Collective Investment Schemes will be increased from the current 5% to 10% of the Fund's net asset value. This increase will provide the Sub-Investment Advisers with greater flexibility to access a broader range of investment opportunities through other Eligible Collective Investment Schemes (including other Janus Henderson Investors funds) where such investments are considered beneficial to the Fund.

For the avoidance of doubt, this change is not expected to result in a material change to the Fund's overall risk profile.

3. **Janus Henderson Flexible Income Fund – Updated expected leverage**

The expected level of leverage disclosed in the Prospectus for the Janus Henderson Flexible Income Fund will be updated from 50% to 75% to more accurately reflect the Fund's actual leverage, driven by an increase in the total notional exposure in financial derivative instruments.

For the avoidance of doubt, despite the increased total notional exposure in financial derivative instruments, the change does not result in an increase in risk for the Fund.

Action Required by You

PLEASE READ CAREFULLY AND CHOOSE ONE OF THE FOLLOWING OPTIONS:

1. ***Take no action***

You are not required to take any action as a result of these changes.

2. ***Exchange your Shares***

You may exchange your Shares in the Funds into the equivalent class of shares of any other sub-fund(s) of the Company free of charge on any Business Day prior to the Effective Date in accordance with the provisions of the Prospectus, provided that such an investment is permitted, including in your country.

The shares in the sub-fund(s) you specify will be purchased at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus.

Before you exchange into a new sub-fund, it is important that you read the Key Information Document ("**PRIIPs KID**") of the new sub-fund, which is available as described below.

3. ***Redeem your Shares***

If you do not wish to remain invested in the Funds following the implementation of the proposed changes, you may redeem your Shares in the Funds free of charge on any Business Day prior to the Effective Date by following the usual redemption procedures and terms as set out in the Prospectus.

During such period, redeeming Shareholders will not be subject to contingent deferred sales charge, if applicable, provided they submit their redemption request in accordance with the provisions referenced above.

Janus Henderson Capital Funds plc
10 Earlsfort Terrace, Dublin 2, Ireland
T +353 1 920 1000
W janushenderson.com

Directors: Ms. Adele Spillane, Ms. Anne-Marie King, Mr. Ian Dyble (UK), Ms. Jane Shoemake (UK), Mr. Matteo Candolfini (Italy), Mr. Robert Janssen (Germany).
An umbrella fund with segregated liability between sub-funds. Registered No. 296610; Registered Address: as above.

Additional Information

Any instruction to exchange or redeem your Shares should be sent to the Transfer Agent at the address indicated in **Appendix A.**

Investors may obtain the Prospectus, the Supplements, the PRIIPs KIDs, the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at **www.janushenderson.com**

An exchange or redemption of your Shares may affect your tax position. You should therefore seek guidance from a professional adviser on any taxes that apply in the country of your respective citizenship, domicile, or residence.

Please note that for any dealing in the Funds prior to the Effective Date the Directors have discretion to apply a dilution adjustment to reflect more fairly the value of the investments in circumstances the Directors consider appropriate, with the view to protecting the interests of remaining Shareholders. Any dilution adjustment, if applicable, will be applied in accordance with the provisions of the Prospectus and may lower the proceeds that you receive from the sale of your Shares in the case of redemption, or the value of your Shares in the case of an exchange.

If you choose to redeem your Shares in the Funds,

we will pay the redemption proceeds to you in accordance with the provisions of the Prospectus, except that we will not impose any fee if you redeem because of the changes described in this Notice.

If you choose to exchange your Shares to a holding in a different sub-fund,

then we will use the proceeds to purchase Shares in the sub-fund(s) you specify at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus except that we will not impose any fee if you exchange because of the changes described in this Notice.

If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

We may require documentation to verify your identity if we do not already hold it and may delay payment until we receive such verification.

We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed us, please confirm your up-to-date details in writing using the contact details provided in **Appendix A.**

Need more information? How to contact us

If you have any questions, please contact the Transfer Agent using the details provided in Appendix A.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix A.

Yours faithfully,

Adele Spillane

Director
For and on behalf of Janus Henderson Capital Funds plc

Janus Henderson Capital Funds plc
10 Earlsfort Terrace, Dublin 2, Ireland
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W janushenderson.com

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An umbrella fund with segregated liability between sub-funds. Registered No. 296610; Registered Address: as above.

Appendix A

Agents and Local Representatives of the Company

<table>
<tr>
<td><u>Transfer Agent</u>

SS&C Administration Services (Ireland) Limited
Bishops Square
Redmond's Hill
Dublin 2
Ireland

Telephone number: +353 1 242 5453
Fax number: +353 1 562 5537</td>
<td>Investors in Singapore

Singapore representative

Janus Henderson Investors (Singapore) Limited
Level 34 - Unit 03-04
138 Market Street
CapitaGreen
Singapore 048946

The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.</td>
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<tr>
<td>Investors in Switzerland

Swiss Representative:
FIRST INDEPENDENT FUND SERVICES LTD.
Feldeggstrasse 12, 8008 Zurich

Swiss Paying Agent:
Banque Cantonale de Genève
17, quai de l'Ile
1204 Geneva

The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.</td>
<td>Investors in Germany

Janus Henderson Investors Europe S.A. ("JHIESA")
78, Avenue de la Liberté
L-1930
Luxembourg
Grand Duchy of Luxembourg

JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</td>
</tr>
<tr>
<td>Investors in Belgium

Janus Henderson Investors Europe S.A. ("JHIESA")
78, Avenue de la Liberté
L-1930
Luxembourg
Grand Duchy of Luxembourg

The PRIIPs KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</td>
<td>For all other investors

Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.</td>
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