

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK ADVICE FROM YOUR INVESTMENT CONSULTANT OR OTHER PROFESSIONAL INDEPENDENT ADVISER. IN ACCORDANCE WITH THE CURRENT POLICY OF THE CENTRAL BANK, THIS DOCUMENT HAS NOT BEEN REVIEWED BY THE CENTRAL BANK.

JANUS HENDERSON CAPITAL FUNDS plc
(the “Company”)
Registration No. 296610.
10 Earlsfort Terrace
Dublin 2
Ireland

NOTICE TO SHAREHOLDERS
(“Notice”)

28th February 2025

Dear Shareholder,

We are writing to you to inform you of some proposed changes in respect of the **Janus Henderson Short-Term Fixed Maturity Bond Fund (EUR) 1** (the “Fund”), a sub-fund of the Company.

Unless otherwise specified below, these changes will be reflected in an amended supplement for the Fund to be dated on or around 3 June 2025 (the “**Effective Date**”), subject to the approval of the Central Bank.

The changes outlined below will not have a material impact on the investment strategy or risk profile of the Fund. There are no new fees, charges or increases in existing fees or charges borne by the Fund because of the changes. There will be no material adverse impact on the rights or interests of the Shareholders in the Fund. There will be no material change in the operation and/or manner in which the Fund is managed.

The terms used but not otherwise defined in this Notice shall have the same meanings as those defined in the latest prospectus for the Company and/or the supplement for the Fund (the “Prospectus”).

Extension of Term, name change and additional subscription

The Fund is part of Janus Henderson’s suite of fixed maturity bond funds that employ Janus Henderson’s Global Buy and Maintain Credit Strategy.

The Fund is due to mature on 3 June 2025, being twelve (12) months since the closure of the initial offer period for the Fund (the “**Initial Term**”). It is now proposed to extend the Initial Term by a further three (3) years to on or around 5 June 2028 (the “**Extended Term**”). As a result of the Extended Term, it is proposed to re-open the Fund to subscriptions to permit new investors to subscribe for Shares. The additional subscription period will commence at the close of the Initial Term until on or around 16 July 2025.

The Fund was initially launched with the expectation that investors would rollover into another JHI product by offering the existing investors the opportunity to remain invested they are able to maintain their market exposure. The Extended Term is being proposed as an alternative to providing Shareholders with the option to invest in a subsequent fixed maturity bond fund following the end of the Initial Term. The Extended Term offers Shareholders the opportunity to remain invested in the Fund and to maintain their market exposure while the Fund and its Shareholders can avail of any potential economies of scale and additional operational efficiencies arising from any increased AUM arising from the re-opening of the Fund to subscriptions.

As a result of the Extended Term, it is proposed to rename the Fund as the **Janus Henderson Fixed Maturity Bond Fund (EUR) 2028**.

Shareholders who do not wish to remain invested in the Fund may redeem/exchange their Shares as further detailed below.

Please note that during the period in which the Fund is open to additional subscriptions the Fund may hold short term deposits, cash and Money Market Instruments pending investment in Debt Securities.

For further details on the changes and up to date terms please visit www.janushenderson.com.

Please see “**Action Required by You**” below for details on how to respond to these changes.

Action Required by You

PLEASE READ CAREFULLY AND CHOOSE ONE OF THE FOLLOWING OPTIONS:

1. Take no action

You do not wish to take any action as a result of these proposed changes.

2. Exchange your Shares

You may exchange your Shares in the Fund into the equivalent class of shares of any other sub-fund(s) of the Company up to 3 June 2025 in accordance with the provisions of the Prospectus, provided that such an investment is permitted, including in your country.

The shares in the sub-fund(s) you specify will be purchased at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus.

Before you exchange into a new sub-fund, it is important that you read the Key Information Document (“**PRIPs KID**”) of the new sub-fund, which is available as described below.

An exchange or redemption of your Shares may affect your tax position. You should therefore seek guidance from a professional adviser on any taxes that apply in the country of your respective citizenship, domicile, or residence.

3. Redeem your Shares

If you do not wish to remain invested in the Fund following the implementation of the proposed changes you may redeem your Shares in the Fund up to 3 June 2025 by following the usual redemption procedures and terms as set out in the Prospectus.

Additional Information

Any instruction to exchange or redeem your Shares should be sent to the Transfer Agent at the address indicated in **Appendix A**.

Janus Henderson Capital Funds PLC

10 Earlsfort Terrace, Dublin 2, Ireland

T +353 1 920 1000

W janushenderson.com

Directors: Mr. Carl O'Sullivan; Mr. Peter Sandys; Mr Ian Dyble (UK); Ms. Jane Shoemake (UK), Mr. Matteo Candolini (Italy), Ms. Anne-Marie King, Ms. Adele Spillane.

An umbrella fund with segregated liability between sub-funds. Registered No. 296610; Registered Address: as above.

Investors may obtain the Prospectus, the Supplement, the PRIIPS KID, the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at www.janushenderson.com

Please note that for any dealing in the Fund prior to 3 June 2025, the Directors have discretion to apply a dilution adjustment to reflect more fairly the value of the investments in circumstances the Directors consider appropriate, with the view to protecting the interests of remaining Shareholders. Any dilution adjustment, if applicable, will be applied in accordance with the provisions of the Prospectus and may lower the proceeds that you receive from the sale of your Shares in the case of redemption, or the value of your Shares in the case of an exchange.

If you choose to redeem your Shares in the Fund,

we will pay the redemption proceeds to you in accordance with the provisions of the Prospectus.

If you choose to exchange your Shares to a holding in a different fund,

then we will use the proceeds to purchase Shares in the fund you specify at the share price applicable to that fund in accordance with the provisions of the Prospectus.

If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

We may require documentation to verify your identity if we do not already hold it and may delay payment until we receive such verification.

We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed us, please confirm your up-to-date details in writing using the contact details provided in **Appendix A**.

Need more information? How to contact us

If you have any questions, please contact the Transfer Agent, using the details provided in Appendix A.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix A.

Yours faithfully,



Director
For and on behalf of Janus Henderson Capital Funds plc

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Appendix A

Agents and Local Representatives of the Company

<u>Transfer Agent</u> International Financial Data Services (Ireland) Limited Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537	Investors in Singapore Singapore representative Janus Henderson Investors (Singapore) Limited Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946 <i>The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.</i>
Investors in Switzerland Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD. Feldeggstrasse 12, 8008 Zurich Swiss Paying Agent: Banque Cantonale de Genève 17, quai de l'Île 1204 Geneva The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.	Investors in Germany Janus Henderson Investors Europe S.A. ("JHIESA") 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg <i>JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</i>
Investors in Belgium Janus Henderson Investors Europe S.A. ("JHIESA") 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg <i>The PRIIPS KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</i>	For all other investors Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate. If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser. Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.

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