

JANUS HENDERSON CAPITAL FUNDS plc (the “Company”)

The Company is an investment company with variable capital incorporated in Ireland on 19 November 1998 under Registration No. 296610. The Company has been authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

IF YOU SOLD OR TRANSFERRED ALL OF YOUR UNITS IN JANUS HENDERSON ABSOLUTE RETURN INCOME FUND (EUR), PLEASE PASS THIS DOCUMENT TO THE PURCHASER OR TRANSFEREE OR TO THE STOCKBROKER, BANKS OR OTHER AGENT THROUGH WHOM THE SALE OR TRANSFER WAS EFFECTED AS SOON AS POSSIBLE.

THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 30 SEPTEMBER 2021 (THE “PROSPECTUS”). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

IN ACCORDANCE WITH THE CURRENT POLICY OF THE CENTRAL BANK, THIS DOCUMENT HAS NOT BEEN REVIEWED BY THE CENTRAL BANK.

8 October 2021

Dear Shareholder,

Fund Closure - Janus Henderson Absolute Return Income Fund (EUR) (the “Fund”)

We are writing to inform you that we intend to close the Fund on 10 November 2021 (the “**Effective Date**”) in accordance with Article 11(b) of the Articles of Association of the Company and as set out in the Prospectus. The reason for this decision is set out below. As you own Shares in the Fund, it is important that you read this letter and understand the implications of the closure and the options available to you.

Why have we decided to close the Fund?

Henderson Management S.A., as the manager to the Company (the “**Manager**”), continuously monitors and performs assessments of the Company’s sub-funds in terms of meeting client expectations and needs. After careful consideration, the Manager has concluded that the Fund is too small at its current size to be managed cost effectively and is unlikely to grow in the near future. The Fund’s assets under management as at 16 September 2021 are €12.9m. Accordingly, based upon the recommendation of the Manager the directors of the Company have determined that it is in the best interests of shareholders to proceed with an orderly and planned closure of the Fund.

Expenses and costs relating to the liquidation of the Fund will be borne by the Janus Capital International Limited, the Fund’s Investment Adviser. The market-related transaction costs associated with the disposal of the Fund’s investments will be borne by the Fund.

Janus Henderson Capital Funds PLC

10 Earlsfort Terrace, Dublin 2, Ireland
T +353 1 920 1000
W janushenderson.com

Important Note

From the date of this letter, subscriptions and transfers or switches into the Fund will no longer be permitted. In addition, please note all shares held in any share class of the Fund as of the Fund's valuation point (normally 4pm, New York time) on 10 November 2021 will be compulsorily redeemed.

The Fund's Investment Adviser may begin the disposal of the Fund's assets prior to the Effective Date so as to effect an orderly sale of assets and return of capital.

PLEASE CAREFULLY READ AND CHOOSE ONE OF THE FOLLOWING OPTIONS:

i. Take no action

If you take no action, the Fund's portfolio will be liquidated and the value of your Shares in the Fund at the final valuation point on the Effective Date will be returned to you using the settlement details we hold on record.

The compulsory redemption of shares and termination of the Fund will be conducted in accordance with the terms of the Prospectus, the Articles of Association and Irish law.

We may require documentation to verify or update your identity if we do not already hold it. We may delay payment until we receive such verification. We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed us, please confirm your up-to-date details in writing to Registrar and Transfer Agent at the address provided above.

ii. Switch your Shares

You may switch your Shares in the Fund into shares of any other sub-fund(s) of the Company free of charge on any date up to the Effective Date in accordance with the provisions of the Prospectus, provided that such an investment is permitted, including in your country. The shares in the sub-fund(s) you specify will be purchased at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus. Before you switch into a new sub-fund, it is important that you read the Key Investor Information Document ("KIID") of the new sub-fund, which is available as described below.

iii. Redeem your Shares

You **may redeem** your Shares in the Fund free of charge up to the Effective Date in accordance with the redemption procedures set out in the Prospectus applicable to the Fund.

Additional Information

Any instruction to switch or redeem your Shares should be sent to the Registrar and Transfer Agent via the contact details provided below:

Janus Henderson Capital Funds PLC

10 Earlsfort Terrace, Dublin 2, Ireland

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W janushenderson.com

Registrar and Transfer Agent
International Financial Data Services (Luxembourg) S.A,
Bishops Square
Redmond's Hill
Dublin 2
Ireland
Telephone number: +353 1 242 5453
Fax number: +353 1 562 5537

For Swiss investors, FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich is the Swiss representative of the Company. The Paying Agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva, Switzerland. The Extract Prospectus, the Swiss KIID, the Company's Articles as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative.

For German investors, State Street Bank International GmbH, Solmsstraße 83, 60486 Frankfurt am Main is the Information Agent, where the relevant prospectuses and KIIDs, the Articles of Association and the annual and semi-annual reports are available free of charge.

For Belgian investors, CACEIS Belgium S.A., avenue du Port 86 C b320, B-1000 Bruxelles, Belgique is the intermediary in charge of the financial service in Belgium. The KIIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company, and the intermediary in charge of the financial service in Belgium.

For all other investors, should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

Yours sincerely,



Director
Janus Henderson Capital Funds plc

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