

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore prospectus incorporating the Irish Prospectus for Janus Henderson Capital Funds plc (the “Singapore Prospectus”)¹.
- It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

**JANUS HENDERSON CAPITAL FUNDS PLC –
JANUS HENDERSON GLOBAL LIFE SCIENCES FUND (THE “FUND”)**

Product Type	Investment company with variable capital	Launch Date	31 March 2000
Manager	Manager: Henderson Management, S.A. Investment Adviser: Janus Capital International Limited Sub-Investment Adviser: Janus Capital Management LLC	Custodian	J.P. Morgan Bank (Ireland) PLC (which is the Depository)
Trustee	N/A	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for Financial Year ended 31 December 2020	Class A: 2.37% to 2.38% Class I: 1.58% to 1.59%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR? <ul style="list-style-type: none"> • The Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> • seek long-term capital growth; • are comfortable with the greater volatility and risks of a global life sciences equity fund; and • have experience with, or understand, products where the capital is at risk. 	Further Information Refer to “Investment Objectives and Policies” and “Risk Factors” in the Singapore Prospectus for further information on product suitability.
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KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • The Fund is a sub-fund of the Janus Henderson Capital Funds plc, a UCITS constituted as an investment company with variable capital established in Ireland. • The Fund’s investment objective is long-term growth of capital. • The Fund currently offers Class A Shares and Class I Shares denominated in USD and SGD. 	Refer to “IMPORTANT INFORMATION”, “The Sub-Funds”, “Investment Objectives and Policies” and “Distribution Policy” in the
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¹ The Singapore Prospectus is available and can be obtained during business hours from the Singapore Representative’s office or its distributors’ offices or accessible at <http://www.janushenderson.com/sg>.

<ul style="list-style-type: none"> You may receive distributions if you are invested in a distributing share class². For Distributing Share Classes of the Fund, the distribution date is indicated in the Singapore Prospectus. No distributions will be made in respect of Accumulating Share Classes, where investment income and capital gains will be accumulated and reflected in the capital value of the Fund. The Base Currency of the Fund is USD. 	<p>Singapore Prospectus for further information on features of the product.</p>
Investment Strategy	
<ul style="list-style-type: none"> The Fund pursues its objective by investing at least 80% of its net asset value in equities (also known as company shares) located anywhere in the world and selected for their growth potential. The Fund will invest at least 80% of its net asset value in companies that the Sub-Investment Adviser believes have a life sciences orientation. The Fund is actively managed, seeking outperformance of the MSCI World Health Care Index by at least 2% per annum, before the deduction of charges, over any 5 year period. The Fund intends to use or invest in financial derivative instruments other than for the purposes of hedging and/or efficient portfolio management, and may make use of advanced techniques using derivative instruments and strategies as a means of achieving its investment objectives and policies. Please note that there is a possibility that the NAV of the Fund may have a higher volatility due to its investment policies or portfolio management techniques. 	<p>Refer to “IMPORTANT INFORMATION” and “Investment Objectives and Policies” in the Singapore Prospectus for the structure of the Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Company is Janus Henderson Capital Funds plc. The Manager is Henderson Management, S.A. The Investment Adviser is Janus Capital International Limited. The Sub-Investment Adviser is Janus Capital Management LLC. The Depositary is J.P. Morgan Bank (Ireland) PLC. 	<p>Refer to “Management and Administration” in the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of Shares of the Fund and the income (if any) from them may rise or fall. You may lose all of your principal investment. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to “Risk Factors” in the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> Market risks in global markets. Your investments may go up or down due to changing economic, political or market conditions that impact the share price of the companies that the Fund invests in. Market risks due to the Fund’s exposure to equities. Historically, equities have greater volatility than bonds and other fixed income securities. The Fund’s valuation and the price at which you can exit may correspondingly fluctuate more strongly on a day-to-day basis compared to funds investing in bonds and other fixed income securities. Counterparty and settlement risk. The Fund will be exposed to a credit risk on parties with whom it trades and will also bear the risk of settlement default. Counterparty risk involves the risk that a counterparty or third party will not fulfil its obligations to the Fund. 	

² Any dividend distribution lowers the value of Shares in the Fund by the amount distributed.

Liquidity Risks															
<ul style="list-style-type: none"> • The Fund is not listed and you can redeem only on Business Days. There is no secondary market for the Fund. All redemption requests should be made to the authorised agents or distributors. • Flexibility in redemption may be restricted. The Fund may suspend the determination of the NAV of the Shares of the Fund and the sale or repurchase of such Shares in certain circumstances. • Liquidity risk. Some of the markets and currencies in which the Fund will invest or have exposure to are less liquid and more volatile than the world's leading stock markets or currency markets and this may result in the fluctuation in the price of the shares. 															
Product-Specific Risks															
<ul style="list-style-type: none"> • Smaller companies risk. Smaller, newer companies may suffer more significant losses than larger, established issuers because they may lack depth of management, be unable to generate necessary funds or be developing or marketing new products/services for which markets are not yet established. • Concentration risk. The Fund concentrates its investments in related industry groups. Many companies with a life science orientation are highly regulated and may be dependent upon certain types of technology. Changes in government funding or subsidies, new or anticipated legislative changes, or technological advances could affect the value of such companies. This Fund's returns, therefore, may be more volatile than those of a less concentrated portfolio. • Exchange rates risk. Where the Fund may holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates. • Risks of derivatives and leverage. The Fund intends to use or invest in financial derivative instruments other than for the purposes of hedging and/or efficient portfolio management, including for investment purposes. However, this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations. 															
FEES AND CHARGES															
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u> You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #D3D3D3;">Initial Sales Charge</td> <td>Class A: Up to 5% Class I: Up to 2%</td> </tr> <tr> <td style="background-color: #D3D3D3;">Share Transaction Fees</td> <td>Currently NIL</td> </tr> <tr> <td style="background-color: #D3D3D3;">Switching Charge</td> <td>Up to 1% of the gross amount being switched between sub-funds of the Company</td> </tr> </table> <p>Additional fees may be payable to Singapore distributors.</p> <p><u>Payable by the Fund from invested proceeds</u> The Fund will pay the following fees and charges to the Investment Adviser, Distributor, Depositary, Administrator and other parties:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #D3D3D3;">Management Fee (payable to the Manager)</td> <td>Up to 0.025% p.a.</td> </tr> <tr> <td style="background-color: #D3D3D3;">Investment Management Fees (payable to the Investment Adviser)</td> <td>Class A and Class I Shares: 1.50% p.a.</td> </tr> <tr> <td style="background-color: #D3D3D3;"> (a) Retained by Investment Adviser</td> <td>(a) 53% to 100% of Investment Management Fees</td> </tr> <tr> <td style="background-color: #D3D3D3;"> (b) Paid by Investment Adviser to financial adviser (trailer fee)</td> <td>(b) 0% to 47% of Investment Management Fees³</td> </tr> </table>	Initial Sales Charge	Class A: Up to 5% Class I: Up to 2%	Share Transaction Fees	Currently NIL	Switching Charge	Up to 1% of the gross amount being switched between sub-funds of the Company	Management Fee (payable to the Manager)	Up to 0.025% p.a.	Investment Management Fees (payable to the Investment Adviser)	Class A and Class I Shares: 1.50% p.a.	(a) Retained by Investment Adviser	(a) 53% to 100% of Investment Management Fees	(b) Paid by Investment Adviser to financial adviser (trailer fee)	(b) 0% to 47% of Investment Management Fees ³	<p>Refer to the "Fees, Charges and Expenses" in the Singapore Prospectus for further information on fees and charges.</p>
Initial Sales Charge	Class A: Up to 5% Class I: Up to 2%														
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³ Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives.

Shareholder service fee (payable to the Distributors)	Class A Shares: Up to 0.75% Class I Shares: Currently 0%
Other expenses	There may be other fees and charges including, amongst others, the fees of the Depositary, the Administrator, the Transfer Agent and Directors' fees which may each amount to or exceed 0.1% p.a. of the net asset value of the Fund, depending on the proportion that each fee or charge bears to the NAV of the Fund.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The last available NAV of the Shares of the Fund for the relevant Business Day may be obtained two days after that Business Day from the website www.janushenderson.com/sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Business Day using any relevant forms through an authorised agent or distributor or any other sales channels, if applicable.
- However, you will have to take the risk for any price changes in the NAV of the Fund since it was purchased. The applicant has no right to cancel the deal, but can sell back their shares to the Company with associated costs.
- You will normally receive the redemption proceeds within 4 Singapore Business Days from the time your request to exit from the Fund is received and accepted.
- Redemption requests received and accepted by the Administrator prior to the Trade Cut-Off Times on that Business Day will be processed at the net asset value per Share determined on that Business Day. Redemption requests received after such time will be processed at the net asset value per Share determined on the next Business Day. The relevant distributors in Singapore may impose their own earlier dealing deadlines in order to meet the Administrator's dealing deadline.
- The redemption proceeds will be calculated by multiplying the number of Shares to be redeemed by the redemption price per Share when it has been ascertained later and then deducting any applicable trading fee.
- Numerical examples of calculation of redemption proceeds are as follows:

e.g.	1,000 Shares Redemption Request	x	USD10.01* Net asset value	=	USD10,010.00 Redemption Proceeds
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OR

e.g.	1,000 Shares Redemption Request	x	USD9.50* Net asset value	=	USD9,500.00 Redemption Proceeds
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* For illustrative purposes only. The redemption price depends on the NAV at the relevant time and may be above or below the original purchase price.

Refer to the "Subscription for Shares", "Redemption of Shares" and "Obtaining Price Information" in the Singapore Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

If you have any queries regarding the Fund, you may contact the Singapore Representative, Janus Henderson Investors (Singapore) Limited at 138 Market Street #34-03/04, CapitaGreen Singapore 048946 or at telephone number +65 6813 1000 or any appointed distributor.

APPENDIX: GLOSSARY OF TERMS

Base Currency	means the base currency for the Fund and currency in which the financial reports are prepared for the Fund.
Business Day	any day on which the NYSE is open for business excluding (i) either 26th December, 27th December or 28th December if in any year any of these days are observed as a public holiday by banks in Ireland and (ii) any other day as the Investment Adviser may determine with the consent of the Manager, the Transfer Agent, the Administrator and the Depositary.
Class	means any class of Shares in the Company.
Company	Janus Henderson Capital Funds plc.
Fund	Janus Henderson Capital Funds plc – Janus Henderson Global Life Sciences Fund.
NAV	Net asset value.
Shares	means the shares of no par value of the Company.
Singapore Business Day	means a day on which the banks in Singapore are open for business which is also a Business Day.
Trade Cut-Off Times	means the close of the regular trading session of New York Stock Exchange (normally 4:00pm, New York Time)
UCITS	means an undertaking for collective investments in transferable securities.