**THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 20 FEBRUARY 2026 (THE "PROSPECTUS"). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

**JANUS HENDERSON FUND (the "Company")**
**Société d'Investissement à Capital Variable (SICAV)**
**LUXEMBOURG**
**RCS B77949**

**NOTICE TO SHAREHOLDERS**

5 August 2026

**Introduction of the UNGC principles criteria as an additional environmental and/or social characteristic of the Janus Henderson Fund – Pan European Fund**

Dear Shareholder,

We are writing to inform you that we will be introducing the UNGC principles criteria as an additional environmental and/or social characteristic of the Janus Henderson Fund – Pan European Fund (the "**Fund**").

The change described in this notice will not have any impact on the Fund's investment objective, portfolio construction approach, core investment style or existing portfolio holdings, and is not expected to result in any material change to the Fund's risk profile or the sustainability characteristics sought by investors. This change will be effective on or around 7 August 2026 (the "**Effective Date**").

The introduction of the UNGC principles criteria is intended to enhance the Fund's existing environmental and/or social characteristics by incorporating a recognised international norms-based standard into the investment process, while maintaining the Fund's current investment strategy. This enhancement aligns with evolving market practice and investor expectations for a fund that promotes environmental and social characteristics, as defined under Article 8 of the SFDR[1].

A comparison table showing the new disclosures of the relevant sections within the SFDR Annex of the Fund is provided in Appendix A.

**What action is required?**

The above is for your information only and there is no action required of you.

[1] Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial service sector, as may be amended.

**Need more information? How to contact us**

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix B.

For local agents and representatives for Swiss investors please see details in Appendix B.

Yours faithfully,



Director
For and on behalf of Janus Henderson Fund

Janus Henderson
INVESTORS

## Appendix A

## Updated pre-contractual disclosures for the Janus Henderson Fund - Pan European Fund

<table>
<tr><th>Template pre-contractual disclosure section</th><th>Existing Disclosure</th><th>New Disclosure valid from the Effective Date (changes underlined)</th></tr>
<tr><td>What environmental and / or social characteristics are promoted by this financial product?</td><td>(…)<br><br>The Fund also seeks to avoid investments in certain activities with the potential to cause harm to human health and wellbeing by applying binding exclusions.<br><br>(…)</td><td>(…)<br><br>The Fund also seeks to avoid investments in certain activities with the potential to cause harm to human health and wellbeing by applying binding exclusions <u>and promotes support for UNGC principles (which cover matters including human rights, labour, corruption and environmental pollution).</u><br><br>(…)</td></tr>
<tr><td>What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?</td><td>(…)<br><br>• ESG Exclusionary screens – see “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?” below for details on the exclusions.</td><td>(…)<br><br>• ESG Exclusionary screens – see “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?” below for details on the exclusions.<br><br>• <u>Number of issuers held with a UNGC status of “fail”.</u></td></tr>
<tr><td>Does this financial product consider principal adverse impacts on sustainability factors?</td><td>As at the date of this Prospectus, the Investment Manager considers the following principal adverse impacts on sustainability factors (“PAIs”):<br><br>
<table>
<tr><th><u>Principal Adverse Impact</u></th><th><u>How is PAI considered?</u></th></tr>
<tr><td>GHG Emissions</td><td>Exclusionary screens</td></tr>
<tr><td>Carbon Footprint</td><td>Exclusionary screens</td></tr>
<tr><td>GHG Intensity of Investee Companies</td><td>Exclusionary screens</td></tr>
<tr><td>Exposure to companies active in fossil fuel</td><td>Exclusionary screens</td></tr>
<tr><td>Activities negatively affecting biodiversity sensitive areas</td><td>Exclusionary screens</td></tr>
<tr><td>Exposure to controversial weapons</td><td>Exclusionary screens</td></tr>
</table>
</td><td>As at the date of this Prospectus, the Investment Manager considers the following principal adverse impacts on sustainability factors (“PAIs”):<br><br>
<table>
<tr><th><u>Principal Adverse Impact</u></th><th><u>How is PAI considered?</u></th></tr>
<tr><td>GHG Emissions</td><td>Exclusionary screens</td></tr>
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<tr><td>Activities negatively affecting biodiversity sensitive areas</td><td>Exclusionary screens</td></tr>
<tr><td>Exposure to controversial weapons</td><td>Exclusionary screens</td></tr>
<tr><td><u>Violations of UNGC and OECD</u></td><td><u>Engagement with violating Issuers</u></td></tr>
</table>
</td></tr>
</table>

| | | |
|---|---|---|
| ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?*** | (…)<br><br>The Investment Manager applies screens to exclude direct investment in issuers based on their involvement in certain activities. Specifically, issuers are excluded if they derive more than 10% of their revenue from oil sands extraction, arctic oil and gas, thermal coal extraction and power generation, palm oil, or tobacco.<br><br>(…) | (…)<br><br>The Investment Manager applies screens to exclude direct investment in issuers based on their involvement in certain activities. Specifically, issuers are excluded if they derive more than 10% of their revenue from oil sands extraction, arctic oil and gas, thermal coal extraction and power generation, palm oil, or tobacco.<br><br>The Investment Manager will only invest or continue to be invested in issuers in breach of UNGC principles if it determines that they are on track to improve. In which case the Investment Manager will engage with those issuers over a period of 24 months from a "fail" rating. After this time if the issuer continues to "fail" to meet UNGC principles, the Investment Manager will divest and screens will be applied to exclude the issuer.<br><br>(…) |

## Appendix B

## Agents and Local Representatives of the Company

| | |
|---|---|
| **Registrar and Transfer Agent**<br><br>**SS&C Administration Services (Luxembourg) S.A.**<br>Bishops Square<br>Redmond's Hill<br>Dublin 2<br>Ireland<br><br>Telephone number: +353 1 242 5453<br>Fax number: +353 1 562 5537 | **Investors in Switzerland**<br><br>**Swiss Representative:**<br>**FIRST INDEPENDENT FUND SERVICES LTD.**<br>Feldeggstrasse 12, 8008 Zurich<br><br>**Swiss Paying Agent:**<br>**Banque Cantonale de Genève**<br>17, quai de l'Ile<br>1204 Geneva<br><br>The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative. |
| **Investors in Germany**<br><br>**Janus Henderson Investors Europe S.A. ("JHIESA")**<br>78, Avenue de la Liberté<br>L-1930<br>Luxembourg<br>Grand Duchy of Luxembourg<br><br>*JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.* | **Investors in Belgium**<br><br>**Janus Henderson Investors Europe S.A.**<br>("**JHIESA**")<br>78, Avenue de la Liberté<br>L-1930<br>Luxembourg<br>Grand Duchy of Luxembourg<br><br>*The PRIIPS KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.* |
| **For all other investors**<br><br>Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.<br><br>If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.<br><br>Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy. | |