

22 February 2021

Dear Unitholder,

**TERMINATION OF THE JANUS HENDERSON GLOBAL TECHNOLOGY FUND (SG9999009286)
(THE “TRUST”) AND EXTRAORDINARY GENERAL MEETING TO APPROVE AUTOMATIC
EXCHANGE OF UNITS**

We are writing in relation to your investment in the Trust. For easy reference, we set out the main headings of this letter:

- Section A: Termination of the Trust
- Section B: Extraordinary General Meeting to approve an automatic exchange of Units
- Section C: Determining your eligibility for the automatic exchange of Units
- Section D: Timeline
- Section E: Your Options
- Appendix 1: Notice of Extraordinary General Meeting
 - Schedule I: Proposed Amendments to the Deed
 - Schedule II: Proxy Form
- Appendix 2: Comparison of the Trust and the Underlying Fund
- Appendix 3: Frequently Asked Questions

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Registration No. 199700782N

Section A: Termination of the Trust

We, as the manager of the Trust (the “**Manager**”), having consulted BNP Paribas Trust Services Singapore Limited (the “**Trustee**”) have decided to exercise our absolute discretion to terminate the Trust on 30 June 2021 (the “**Trust Termination Date**”) pursuant to Clause 36(B) of the Deed¹ (the “**Termination of the Trust**”), which allows the Manager to terminate the Trust by giving not less than six months’ notice to the Trustee.

Section B: Extraordinary General Meeting to approve an automatic exchange of Units

The Trust feeds into the Luxembourg-domiciled Janus Henderson Horizon Fund – Global Technology Leaders Fund (the “**Underlying Fund**”). The Underlying Fund is recognised by the Monetary Authority of Singapore, and is available to retail investors.

Prior to the Termination of the Trust, we are proposing an extraordinary general meeting (the “**EGM**”) to pass an extraordinary resolution to amend the Deed so as to provide for the automatic exchange of eligible Units upon the Termination of the Trust (the “**Extraordinary Resolution**”). Please refer to Appendix 1 for the Notice of EGM and for further information on how you may exercise your vote.

The Extraordinary Resolution, if passed, will allow eligible Units to be merged into the Underlying Fund as described below. This will remove fees associated with the additional layer of the master-feeder fund structure and achieve economies of scale as both funds invest in the same investment strategy. We hope that you will agree with the Extraordinary Resolution and look forward to your response regarding your investment. Please refer to Appendix 2 for a comparison of the Trust and the Underlying Fund.

In relation to the EGM (and any adjourned EGM, if necessary), we are inviting you to consider and approve the following:

- i. Amend the Deed to provide for an automatic exchange of Eligible Units² upon the Termination of the Trust. This means that after the Termination of the Trust, Eligible Units will be automatically exchanged for A2 SGD class shares of the Underlying Fund of equivalent value (the “**Automatic Exchange**”).
- ii. Ineligible Units³ will not participate in the Automatic Exchange. Unitholders of Ineligible Units will receive liquidation proceeds in proportion to their interests in the Trust after the Termination of the Trust.

You will not be liable for any exchange fee, initial sales charge, realisation charge, or liquidation charge in relation to the Automatic Exchange or payment of liquidation proceeds.

¹ “**Deed**” means the Deed of Trust dated 7 October 1997, as amended and supplemented, constituting the Trust.

² “**Eligible Units**” are Units in the Trust held by Cash Unitholders beneficially through a distributor/bank’s nominee account as at 22 June 2021.

- i) “**Cash Unitholders**” are Unitholders who had subscribed via cash and CPF15 Unitholders.
- ii) “**CPF15 Unitholders**” are Unitholders who had subscribed through the Central Provident Fund (“**CPF**”) Investment Scheme (“**CPFIS**”) monies who have been converted into registered Unitholders pursuant to section 15 of the CPF Act, Chapter 36 of Singapore.

³ “**Ineligible Units**” are Units held by:

- i) Unitholders who had subscribed using CPFIS monies but excludes CPF15 Unitholders (“**CPFIS Unitholders**”);
- ii) Unitholders who had subscribed using Supplementary Retirement Scheme (“**SRS**”) monies; and
- iii) Cash Unitholders who as at 22 June 2021 still hold their Units directly as a registered Unitholder instead of beneficially through a distributor/bank’s nominee account.

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The proposed timeline for this exercise is as follows:

- EGM to be convened and held by electronic means at **10 a.m. on 30 March 2021**.
- If a quorum⁴ is present at the EGM and assuming the Extraordinary Resolution⁵ is passed, the Automatic Exchange will be effected on the Trust Termination Date. To determine the number of Unitholders and the total number of Units of the Trust as at the date of the EGM, such numbers will be based on the register of Unitholders as at **5 p.m. on 23 March 2021**.
- If no quorum is present at the EGM, the EGM will be adjourned to **24 May 2021** (the “**Adjourned EGM**”). Notice of the Adjourned EGM will be sent out on **1 April 2021**. Assuming a quorum⁶ is present at the Adjourned EGM and that the Extraordinary Resolution is passed, the Automatic Exchange will be effected on the Trust Termination Date.
- Upon Termination of the Trust, Unitholders holding Eligible Units will receive A2 SGD (ISIN: LU1316542783) class shares of the Underlying Fund and Unitholders holding Ineligible Units will receive liquidation proceeds in proportion to their interest in the Trust.

Unitholders should note that we, as the Manager, will bear all costs relating to the holding of the EGM and, if applicable, the Adjourned EGM. **Due to the current COVID-19 restriction orders in Singapore, a Unitholder will not be able to attend the EGM in person. In order to exercise your vote, you will need to execute and submit a proxy form to appoint the Chairman as your proxy before the deadline of 5 p.m. on 23 March 2021.** The proxy form is enclosed at Schedule II to Appendix 1. You are urged to contact your distributor/bank as soon as possible to make the necessary arrangements as each distributor/bank may have their own procedures (and cut-off timing) in relation to proxy forms. Note that all distributors/banks (and directly registered Unitholders) have to execute the proxy form and have it received by us before the deadline of **5 p.m. on 23 March 2021**.

Duly completed proxy forms received prior to such deadline will be valid for the EGM and the Adjourned EGM. The Manager may, in consultation with the Trustee, choose to accept duly completed proxy forms received after the deadline of **5 p.m. on 23 March 2021** as valid for any adjourned EGM.

Before making a decision, you should read the Singapore prospectus of the Underlying Fund (the “**Underlying Fund Prospectus**”) carefully to understand the specific risks of investing in the Underlying Fund and consult your distributor/bank or financial advisor to help you assess the suitability of the Underlying Fund for your personal financial needs.

An electronic copy of the Underlying Fund Prospectus and the relevant Product Highlights Sheet of the Underlying Fund is available at www.janushenderson.com/sg.

The Trustee, while expressing no opinion of the merits of the proposed Extraordinary Resolution, has no objection to the proposed Extraordinary Resolution being submitted to the Unitholders for their consideration.

You should note that neither the Manager, the Trustee nor any of their directors are making any recommendation as to the advantages or disadvantages of the Automatic Exchange. Unitholders should seek their own independent advice on the consequences of the changes/proposed changes affecting their investment in the Trust.

⁴ The quorum for the EGM is one or more Unitholders present by proxy representing one-tenth in number of all Units of the Trust for the time being in issue.

⁵ To be passed as an extraordinary resolution, a resolution must be carried by a majority consisting of 75% or more of the total number of votes cast for and against that resolution at the EGM.

⁶ Unitholders present by proxy at the Adjourned EGM (whatever the number of Units held by them) will form a quorum.

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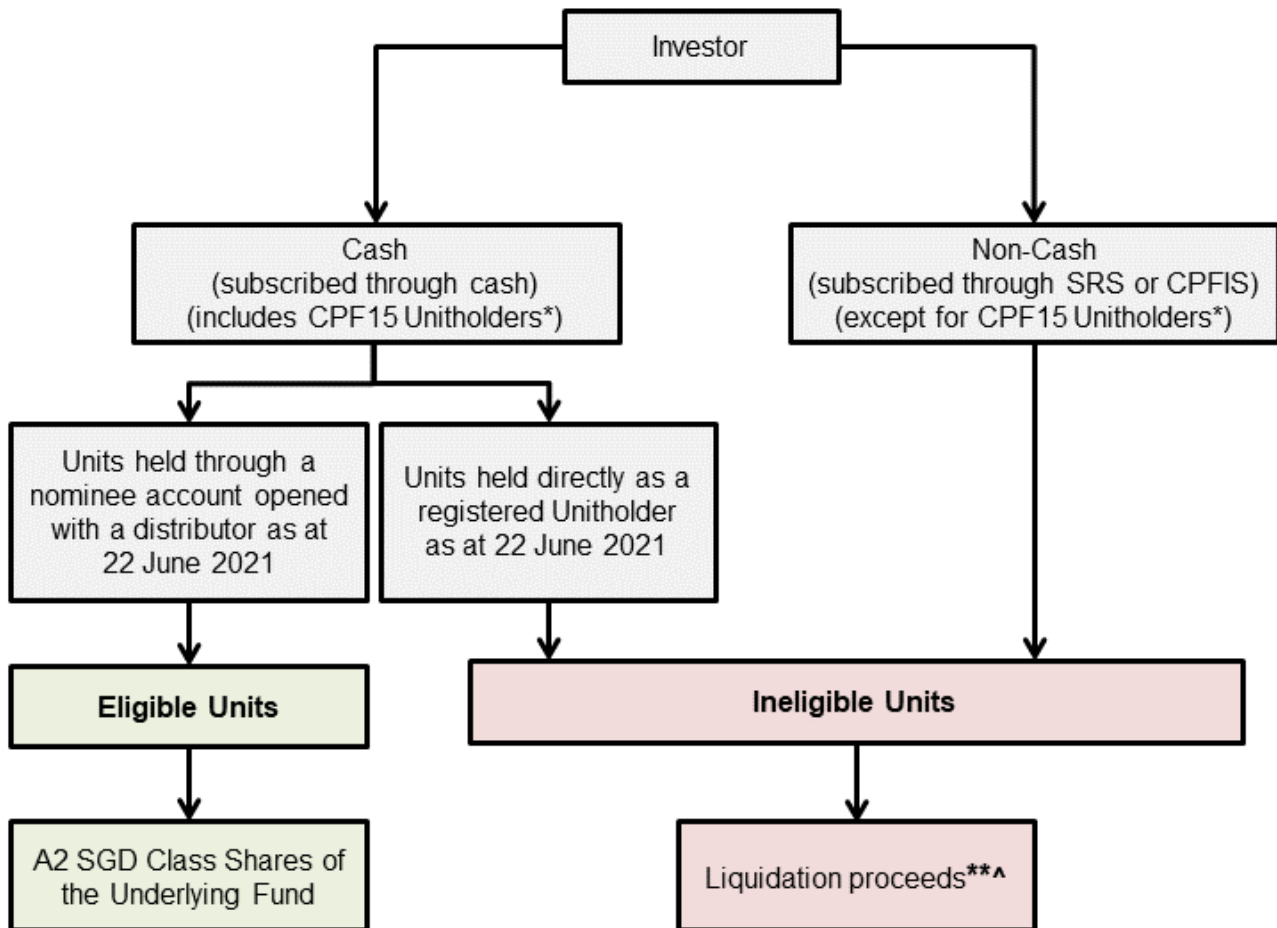
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Section C: Determining your eligibility for the automatic exchange of Units

The diagram below will help you to ascertain whether you hold Eligible Units or Ineligible Units:



* CPF15 Unitholders are CPFIS Unitholders who have been converted into registered Unitholders pursuant to section 15 of the CPF Act, Chapter 36 of Singapore.

** CPFIS and SRS Unitholders will be provided with a period to switch their holdings to other schemes included under CPFIS and SRS respectively as the Underlying Fund is not included under CPFIS and SRS.

^ Unitholders of Ineligible Units that (i) subscribed through cash or (ii) are CPF15 Unitholders can choose to participate in the Automatic Exchange if their Units are made eligible by transferring them to a nominee account with a distributor/bank before 22 June 2021.

A description of the unitholder types is set out below:

1. Cash Unitholders

Eligible Units: If you hold Units through a distributor/bank, these units are Eligible Units.

Should the proposed Extraordinary Resolution be passed, your Units in the Trust will be automatically exchanged for shares of the Underlying Fund and those shares will continue to be held with your distributor/bank.

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In order to vote on the Extraordinary Resolution, you will need to instruct your distributor/bank to vote on your behalf in relation to your Units⁷. Please contact your distributor/bank as soon as possible to make the necessary arrangements, as each distributor/bank may have their own procedures (and cut-off timing) on this.

Note that all distributors/banks (as registered Unitholders) have to execute the proxy form and ensure that it is received by us before the deadline of **5 p.m. on 23 March 2021**. Please refer to the “Notes” section of Appendix 1 for further details.

Ineligible Units: If you receive quarterly holding statements directly from Janus Henderson Investors, on Janus Henderson Investors letterhead, that are directly addressed to you, you are holding Ineligible Units. Nevertheless, if you wish to exercise your vote, you (as a registered Unitholder) will have to execute the proxy form and ensure that it is received by us before the deadline of **5 p.m. on 23 March 2021**.

Should the Extraordinary Resolution be passed, you will need to urgently transfer your Units to a nominee account with a distributor/bank before **22 June 2021** if you wish to participate in the Automatic Exchange. Please contact us or your preferred distributor/bank immediately for further details on how you may do so. Note that if the Units are not effectively transferred before **22 June 2021**, you will receive liquidation proceeds upon the Termination of the Trust instead.

2. Non-Cash Unitholders - CPFIS Unitholders and SRS Unitholders⁸

As the Underlying Fund is not included under the CPFIS or SRS, Units under CPFIS (except in relation to CPF15 Unitholders) and SRS are ineligible for the Automatic Exchange. You will receive liquidation proceeds upon the Termination of the Trust.

If you do not wish to receive liquidation proceeds upon the Termination of the Trust, you should contact your distributor/bank as soon as possible to inform them that you wish to switch to another CPFIS List A fund or SRS fund (as may be applicable) offered by them. From **27 May 2021** to **22 June 2021** (both days inclusive), no switching fee will be imposed by us and all transaction costs, including CPF/SRS agent bank fees (as may be applicable), will be borne by us. Do note that transaction costs do not include any other applicable charges which might be levied by distributors/banks.

⁷ As you hold Units of the Trust through a distributor/bank, your Units in the Trust are registered in the name of the distributor/bank.

⁸ “SRS Unitholders” are Unitholders who had subscribed using SRS monies.

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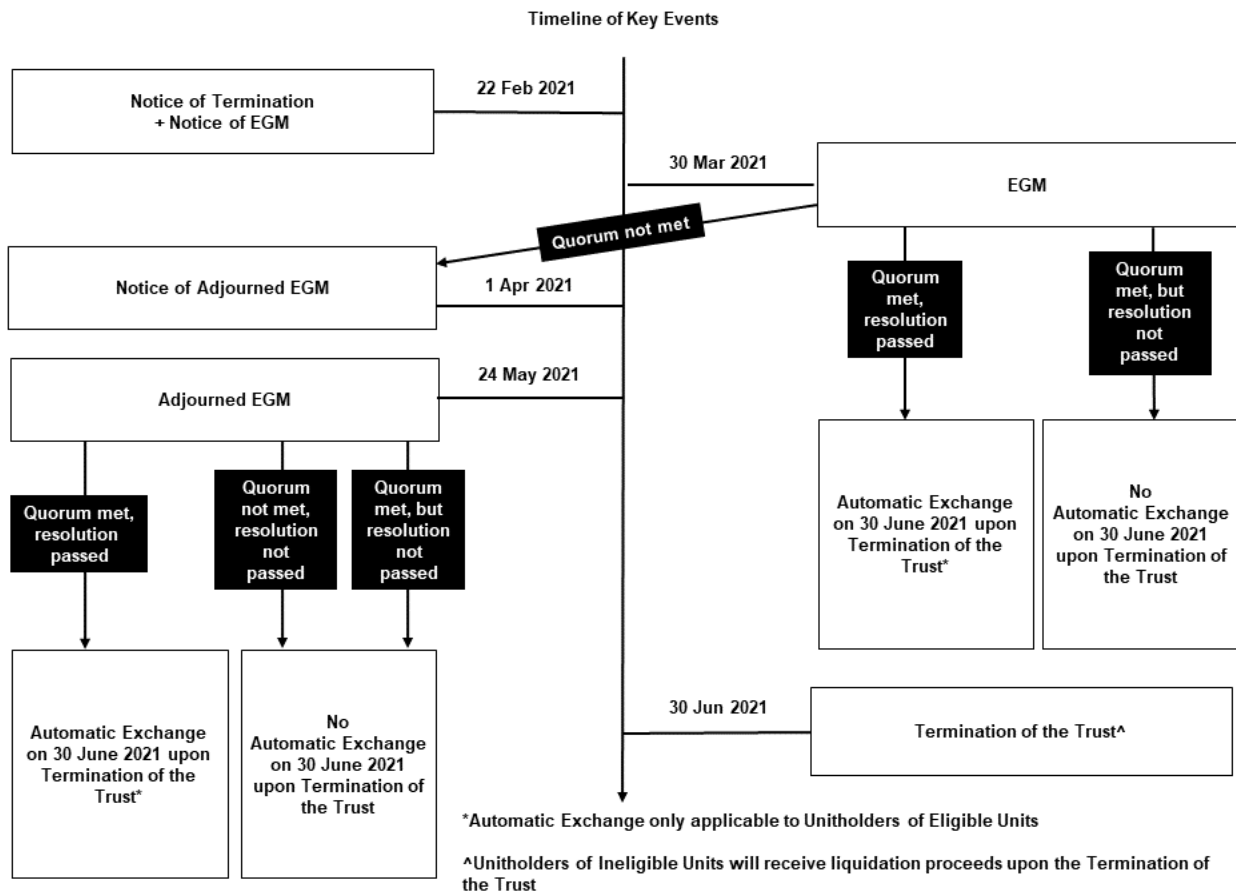
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Section D: Timeline

A timeline of key events is set out below for your easy reference:



Section E: Your Options

The options available to you are:

A) As a Cash Unitholder:

1. Remain invested until the Trust Termination Date

Unitholders can continue to hold their investment and remain a Unitholder until the Trust Termination Date. In this scenario, no action is required.

In respect of **Cash Unitholders holding Eligible Units:**

- a) if the Extraordinary Resolution to approve the Automatic Switching described in Section B above is passed, after the Trust Termination Date, you will receive A2 SGD class shares of the Underlying Fund of equivalent value in proportion to your respective holdings in accordance with the Deed.
- b) if the Extraordinary Resolution to approve the Automatic Switching described in Section B above is **not** passed, after the Trust Termination Date, you will receive the net cash proceeds in proportion to your respective holdings in accordance with the Deed. The Trustee

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anticipates that the proceeds will be paid to investors within 2 weeks of the Trust Termination Date.

In respect of **Cash Unitholders holding Ineligible Units**, after the Trust Termination Date, you will receive net cash proceeds in proportion to your respective holdings in accordance with the Deed. The Trustee anticipates that the proceeds will be paid to investors within 2 weeks of the Trust Termination Date.

2. Redeem before the Trust Termination Date

Unitholders may redeem their existing units up until **5 p.m. on 22 June 2021** in accordance with the applicable provisions of the Prospectus. Please note that distributors may have an earlier cut-off for accepting a redemption request. Payment of redemption proceeds will be paid to the Unitholder within seven Business Days of the relevant Dealing Day.

3. Switching of Units

As the Trust is being terminated, switching into another sub-fund of the Trust is not possible.

B) As a CPFIS Unitholder & SRS Unitholder:

1. Remain invested until the Trust Termination Date

Unitholders can continue to hold their investment and remain a Unitholder until the Trust Termination Date. In this scenario, no action is required.

After the Trust Termination Date, the Trustee will distribute the net cash proceeds in accordance with the Deed and in proportion to the Unitholders' respective holdings. The Trustee anticipates that the proceeds will be paid to investors within 2 weeks of the Trust Termination Date. Any CPF/SRS agent bank charges will be borne by us.

2. Redeem before the Trust Termination Date

Unitholders may redeem their existing units up until 5 p.m. on 22 June 2021 in accordance with the applicable provisions of the Prospectus. Please note that distributors/banks may have an earlier cut-off for accepting a redemption request. Payment of redemption proceeds will be paid to the Unitholder within seven Business Days of the relevant Dealing Day.

Net proceeds will be paid into your CPF Investment Account or SRS Investment Account (as the case may be). For redemptions that are made from 27 May 2021 to 22 June 2021 (both days inclusive), any associated CPF or SRS agent bank charges will be borne by us.

3. Switching of Units

From 27 May 2021 to 22 June 2021 (both days inclusive) (the "**Switching Period**"), you may switch into another List A fund included under CPFIS ("**Alternative CPFIS Fund**") or SRS fund (as the case may be) offered by your distributor/bank. You should contact your distributor/bank if you wish to do so. No switching charge will be imposed by us in respect of such a request during the Switching Period, and any CPF/SRS agent bank charges (as may be applicable) will be borne by us. Do note that transaction costs do not include any other applicable charges which might be levied by distributors/banks.

Any CPFIS or SRS switch is subject to the provisions of the prospectus of the Alternative CPFIS Fund or SRS fund (as the case may be) into which the switch is made and the terms and

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conditions of the distributor/bank. Before making any investment decision, you should read the prospectus and product highlights sheet of the Alternative CPFIS Fund or SRS fund (as the case may be) carefully and we encourage you to seek independent professional advice before making any investment decision.

Unitholders will need to decide whether to take any action in response to the termination and be aware of important final dates for dealing in the Trust. Unitholders should ensure that they are aware of any tax implications that might arise from pursuing a specific course of action and seek professional guidance where necessary. If in doubt, Unitholders should obtain independent professional advice before taking any action.

Any unclaimed proceeds or other cash held by the Trustee may after a period of 12 months from the date upon which the same were payable be paid into court subject to the right of the Trustee to deduct therefrom any expenses it may incur in making such payment, in accordance with Clause 37(B) of the Deed.

If you have any queries, please feel free to contact us at +65 6813 1067 or your distributor/bank immediately. We thank you for your continued support and look forward to serving you.

Yours faithfully,



Scott Steele
Head of Distribution, Asia
Director, Janus Henderson Investors (Singapore) Limited

Capitalised terms used but not defined in this document have the same meanings given to them in the Janus Henderson Global Technology Fund Prospectus dated 28 April 2020.

APPENDIX 1: NOTICE OF EXTRAORDINARY GENERAL MEETING

JANUS HENDERSON GLOBAL TECHNOLOGY FUND

NOTICE OF EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS OF JANUS HENDERSON GLOBAL TECHNOLOGY FUND

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of the unitholders of the Units (“**Unitholders**”) in Janus Henderson Global Technology Fund (the “**Trust**”), will be convened and held by electronic means on **30 March 2021** at **10 a.m.** to consider and, if thought fit, to pass the following Resolution which will be proposed as an Extraordinary Resolution in relation to Janus Henderson Global Technology Fund.

EXTRAORDINARY RESOLUTION

That:

The trust deed of the Janus Henderson Global Technology Fund (as amended) (the “**Deed**”) be modified in the manner set out in the Schedule I to this Notice of EGM to provide for the Units of: (i) Unitholders of the Trust who had subscribed for such Units via cash; and (ii) Unitholders who had subscribed for such Units through the CPF Investment Scheme and had been converted to registered Unitholders of the Trust pursuant to Section 15 of the CPF Act, Chapter 36 of Singapore, and hold their Units beneficially through a nominee account opened with a distributor/bank as at **22 June 2021** (the “**Eligible Units**”), to be automatically exchanged for, after termination of the Trust, A2 SGD class shares of the Janus Henderson Horizon Fund – Global Technology Leaders Fund (LU1316542783) corresponding in value to the value of the Eligible Units of the Trust being exchanged, after provision for relevant liabilities and deductions.

In view of the above, the manager of the Trust (the “**Manager**”) and the trustee of the Trust (the “**Trustee**”) be authorised to take all such steps (including without limitation, making such modifications, alterations or additions to the Deed as may be agreed between the Manager and the Trustee) as they may consider necessary, desirable or expedient in order to give effect to this Extraordinary Resolution.

Dated this 22 February 2021.

BY ORDER OF THE MANAGER

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Notes:

1. This EGM is being convened, and will be held by, electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
2. **Due to the current COVID-19 restriction orders in Singapore, a Unitholder will not be able to attend the EGM in person.** Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the EGM can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions prior to or during the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out below. Any reference to a time of day is made by reference to Singapore time.
3. Unitholders will be able to observe and/or listen to the EGM proceedings through a live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers. In order to do so, Unitholders must pre-register with the Manager at **EGM-SG@janushenderson.com** from now until 5 p.m. on 10 March 2021 to enable the Manager to verify their status as Unitholders.

Following the verification, Unitholders whose identities have been verified will receive an e-mail which will contain instructions on how to access the live audio-visual webcast or live audio-only stream of the EGM.

Unitholders who pre-register warrant and undertake to the Manager, the Trustee and the Chairman of the EGM that any personal data of the said unitholder provided has been obtained with his/her consent to the collection, processing, use and disclosure of his/her personal data by the Manager and the Chairman of the EGM (including their respective officers, employees or advisers), in each case, in accordance with the terms of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012) (“**PDPA**”). For the purposes hereunder, “**personal data**” has the meaning ascribed to it in the PDPA.

4. Unitholders may also submit questions relating to the Extraordinary Resolution to the Chairman of the EGM, in advance of the EGM. In order to do so, their questions must be received in the following manner by 5 p.m. on 10 March 2021:
 - (a) by e-mail to the Manager at **EGM-SG@janushenderson.com**; or
 - (b) by post to the Manager at 138 Market Street, #34-03/04, Singapore 048946.

Unitholders who submit questions via e-mail must provide the following information for authentication:

- (i) the Unitholder’s full name;
- (ii) the Unitholder’s address; and
- (iii) the Unitholder’s NRIC.

Should the EGM be adjourned due to a lack of quorum, any questions will be addressed at the adjourned EGM instead.

Unitholders who submit questions warrant and undertake to the Manager, the Trustee, and the Chairman of the EGM that any personal data of the said unitholder provided has been obtained with his/her consent to the collection, processing, use and disclosure of his/her personal data by the Manager and the Chairman of the EGM (including their respective officers, employees or advisers), in each case, in accordance with the terms of the PDPA. For the purposes hereunder, “**personal data**” has the meaning ascribed to it in the PDPA.

The Chairman of the EGM, will conduct the proceedings of the EGM. The Manager will endeavour to address all substantial and relevant questions submitted in advance of the EGM, prior to or during the

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EGM. Unitholders will also be able to ask questions at the EGM live by typing their questions during the audio-visual webcast or audio-only stream.

5. For the avoidance of doubt, Unitholders should note that their electronic attendance at the EGM does not entitle them to cast any votes at the EGM. All voting must be carried out by appointing the Chairman of the EGM through the proxy form enclosed at Schedule II to this Appendix 1. Unitholders should also note that their decision cannot be changed once the proxy form has been received by the Manager.
6. A Unitholder (whether individual or corporate) must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such Unitholder wishes to exercise his/her/its voting rights at the EGM. The proxy form is enclosed at Schedule II to this Appendix 1.

Where a Unitholder (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of the Extraordinary Resolution in the proxy form, failing which the Chairman of the EGM shall have the discretion to either a) treat the proxy form as invalid; or b) vote or abstain at his discretion in respect of the Extraordinary Resolution in the proxy form in respect of the Extraordinary Resolution in the proxy form as he will on any other matter arising at the EGM.

7. The proxy form must be completed, signed and submitted in the following manner:
 - (a) if submitted by post or by courier, be lodged at the Manager's office at 138 Market Street, #34-03/04, Singapore 048946, Singapore; or
 - (b) if submitted electronically, scanned and sent via email to the Manager at **EGM-SG@janushenderson.com**

In either case, the proxy form must be received by no later than **5 p.m. on 23 March 2021**. The Manager shall not be responsible for the non-receipt of any proxy forms that are submitted through post or email.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Unitholders to submit completed proxy forms by post, Unitholders are strongly encouraged to submit completed proxy forms electronically via email.

Duly completed proxy forms received prior to **5 p.m. on 23 March 2021** will be valid for the EGM and any adjourned EGM. The Manager may, in consultation with the Trustee, choose to accept duly completed proxy forms received after the deadline of **5 p.m. on 23 March 2021** as valid for any adjourned EGM, but shall not be obliged to do so.

8. If you are a Unitholder holding Eligible Units through a distributor/bank, and you would like to participate in the EGM by:
 - (a) observing and/or listening to the EGM proceedings through live audiovisual webcast or live audio-only stream;
 - (b) submitting questions in advance of the EGM; and/or
 - (c) appointing the Chairman of the EGM as proxy to attend, speak and vote on your behalf at the EGM, please contact your distributor/bank to make the necessary arrangements for you to participate in the EGM.
9. Due to the constantly evolving COVID-19 situation in Singapore, the Manager may be required to change the arrangements for the EGM at short notice. Unitholders should check the Manager's website at <http://janushenderson.com/globaltechnologyfundSG> for the latest updates on the status of the EGM.

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SCHEDULE I TO APPENDIX 1: PROPOSED AMENDMENTS TO THE DEED

We propose to modify the Deed by deleting Clause 37 of the Deed in its entirety and replacing it with the following new Clause 37 of the Deed:

“37. Manner of Liquidation. Notwithstanding any other provision of this Deed, upon the Trust being terminated the Trustee or the Managers shall, subject to authorisations or directions (if any) given to it by the Holders pursuant to their powers contained in Schedule 1 hereto, automatically exchange all the Eligible Units of the Trust for A2 SGD class shares of the Luxembourg-domiciled Janus Henderson Horizon Fund – Global Technology Leaders Fund (the “**Global Technology Fund Underlying Fund**”) in the following manner:-

- (A) the Trustee and/or the Managers shall sell all Authorised Investments then remaining in its hands as part of the Deposited Property and the Trustee shall repay out of the Deposited Property any borrowing effected by the Trust under Clause 18(C) (together with any interest accrued but remaining unpaid) for the time being outstanding and such sale shall be carried out and completed in such manner and within such period after the termination of the Trust as the Trustee thinks advisable; and thereafter:
- (i) In respect of Eligible Units of the Trust, the Managers and the Trustee may as soon as practicable, take such actions as they deem fit, use all net cash proceeds derived from the realisation of the Deposited Property attributable to such Eligible Units, to subscribe for A2 SGD class shares of the Global Technology Fund Underlying Fund at the prevailing issue price of such shares of the Global Technology Fund Underlying Fund, which shall be issued to the Holders of such Eligible Units pro rata to their respective original interests in the Trust, in substitution for the pro rata net proceeds which the Managers or the Holders would have been entitled to receive under Clause 37(A)(ii) if they had been holding Ineligible Units. The Holders of Eligible Units shall not be liable for any Preliminary Charge, conversion fee, exchange charge or Realisation Charge pursuant to the automatic exchange of Units described in this Clause 37(A)(i);
- (ii) in respect of Ineligible Units of the Trust, the Trustee shall from time to time distribute to the relevant Holders in proportion to their respective interests in the Deposited Property attributable to such Ineligible Units all net cash proceeds derived from the realisation of the Deposited Property attributable to such Ineligible Units and available for the purposes of such distribution Provided That the Trustee shall not be bound (except in the case of the final distribution) to distribute any of the moneys for the time being in its hands the amount of which is insufficient to pay S\$1.00 in respect of each undivided share in the Deposited Property; and

Provided Also That the Trustee shall be entitled to retain out of any moneys in its hands as part of the Deposited Property under the provisions of this Clause full provision for all fees, costs, charges, expenses, claims and demands incurred, made or apprehended by the Trustee in connection with or arising out of the liquidation of this Trust and out of the moneys so retained to be indemnified and saved harmless against any such costs, charges, expenses, claims and demands.

- (B) Every such distribution made under Clause 37(A)(ii) shall be made in accordance with the provisions of Clause 19(A) and upon delivery to the Trustee of such form of request for payment as the Trustee shall in its absolute discretion require. Any unclaimed proceeds or other Cash held by the Trustee under the provisions of Clause 37A(ii) may at the expiration of 12 months from the date upon which the same were payable be paid into court subject to the right of the Trustee to deduct therefrom any expenses it may incur in making such payment.

(C) For the purposes of this Clause:

“CPF15 Investor”

Investors who had subscribed for Units in the Trust using their CPF monies and who have had their Units converted pursuant to Section 15 of the CPF Act, Chapter 36 of Singapore.

“Eligible Units”

Units in the Trust held by:

- (i) Holders who had subscribed for Units in the Trust using cash, and who as at 22 June 2021, hold their Units as a nominee for and on behalf of a beneficial end investor; and
- (ii) Holders who, as at 22 June 2021, hold Units in the Trust as a nominee for and on behalf of a CPF15 Investor.

“Ineligible Units”

Units in the Trust which are held by Holders:

- (i) who had subscribed for Units in the Trust using their SRS or CPF monies (save for CPF15 Investors);
- (ii) who had subscribed for Units in the Trust using cash and who as at 22 June 2021, do not hold their Units as a nominee for and on behalf of a beneficial end investor; or
- (iii) who are CPF15 Investors.”

SCHEDULE II TO APPENDIX 1

Janus Henderson Global Technology Fund

I/We* _____ (name) of _____ (address), a unitholder (“Unitholder”) of _____ units in Janus Henderson Global Technology Fund hereby appoint the Chairman of the EGM as my/our* proxy to attend and vote for me/us* on my/our* behalf at the EGM to be convened and held by way of electronic means on **30 March 2021 at 10 a.m.** and at any adjournment thereof, to vote on the Resolution proposed as an Extraordinary Resolution set out in the Notice of EGM dated **22 February 2021** in the manner as indicated below. If no specific direction as to the manner of voting is given, my/our* proxy may vote or abstain at his discretion as he will on any other matter arising at the Extraordinary General Meeting.

* Delete as necessary

EXTRAORDINARY RESOLUTION

THAT:

The trust deed of the Janus Henderson Global Technology Fund (as amended) (the “Deed”) be modified in the manner set out in the Schedule to this Notice of EGM to provide for the Units of: (i) Unitholders of Janus Henderson Global Technology Fund (the “Trust”) who had subscribed for such Units via cash; and (ii) Unitholders who had subscribed for such Units through the CPF Investment Scheme and had been converted to registered Unitholders of the Trust pursuant to Section 15 of the CPF Act, Chapter 36 of Singapore, and hold their Units beneficially through a nominee account opened with a distributor/bank as at **22 June 2021** (the “Eligible Units”), to be automatically exchanged for, after termination of the Trust, shares of the A2 SGD class of the Janus Henderson Horizon Fund – Global Technology Leaders Fund (LU1316542783) corresponding in value to the value of the Eligible Units of the Trust being exchanged, after provision for relevant liabilities and deductions.

The Chairman of the EGM will determine whether voting is to be conducted either by a show of hands or by way of a poll.

Please indicate how you would like to vote for BOTH columns (A) and (B) below.

(A) To be used on a show of hands		(B) To be used in the event of a poll	
For[#]	Against[#]	Number of votes	
		For^{##}	Against^{##}

[#] Please indicate how you wish to vote, i.e., either “For” or “Against” with a “✓” within the appropriate box provided.

^{##} If you wish to use all your votes “For” or “Against”, please indicate with a “✓” within the appropriate box provided. Otherwise, please indicate the percentage (%) of your total units to be used “For” and “Against”.

Dated this _____ day of _____ 2021

Signature(s) of Unitholder / common seal of corporate Unitholder

NRIC/Company Registration Number(s) of Unitholder: _____

APPENDIX 2: COMPARISON OF THE TRUST AND THE UNDERLYING FUND

Key features of the Trust and the A2 SGD class shares of the Underlying Fund

	Trust	Underlying Fund A2 SGD share class (LU1316542783)
Fund Size as at 31 December 2020 Exchange rate of 1.3217 SGD/USD as at 31 December 2020	S\$94.92 million US\$71.81 million	S\$5.33 billion US\$4.03 billion
Distribution Policy	Nil	Nil
Annual Management Fee	2 Layers as follows: At Trust level: Currently 0.13%; maximum 0.25% At Underlying Fund level: Currently 1.2%; maximum 1.5%	1 Layer as follows: Currently 1.2%; maximum 1.5%
Audited Total Expense Ratio (as at 30 June 2020)	2.18%**	1.90%

**Trust is not currently included on the CPF Investment Scheme List A. The total expense ratio caps imposed by the CPF do not apply.

APPENDIX 3: FREQUENTLY ASKED QUESTIONS

1. What do I need to do as an investor?

- (a) Determine your account type in accordance with Section C

Please note that if your holdings are held under a distributor/bank nominee account, we are not able to verify your account type. Only your distributor/bank is able to do so. If you had purchased the units via a distributor/bank (either by using cash or CPF/SRS), we advise that you contact your distributor/bank for assistance immediately. If you are holding units directly, you can call us at +65 6813 1067 for further information as soon as possible.

- (b) Understand the implications of the Automatic Exchange on the units of the Trust that you hold.

- (c) Decide if you wish to vote.

2. How do I vote?

- (a) Units held via a nominee account with your distributor/bank:

- Inform your distributor/bank of your vote as soon as possible.
- Your distributor/bank will require your instructions in advance of **5 p.m. on 23 March 2021**.

- (b) Units that are directly registered:

- Appoint the Chairman as your proxy to vote on your behalf during the EGM held via electronic means using the proxy form found in Schedule II to Appendix 1.

Please refer to the “Notes” section in Appendix 1 for further details. You may also choose to take no action and effectively abstain from voting.

3. What happens if the Extraordinary Resolution at the proposed EGM (including any Adjourned EGM) is not passed?

The Trust will nonetheless be terminated on or around 30 June 2021, and you will receive proceeds from the Termination of the Trust.

4. I would like to understand the Underlying Fund further, where can I find information?

You may find the Singapore Prospectus, Factsheets and Product Highlights Sheet of the Underlying Fund constituted under the Janus Henderson Horizon Fund on our website: <https://www.janushenderson.com/sg>

5. I am a CPFIS/SRS Unitholder and wish to switch my holdings to another fund included under CPFIS or SRS enabled fund (as may be applicable). What should I do?

During the Switching Period (i.e. 27 May 2021 to 22 June 2021 (both days inclusive)), you may switch into another Alternative CPFIS Fund or SRS fund (as the case may be) offered by your distributor/bank. No switching fee will be imposed by us during the Switching Period and all transaction costs, including CPF/SRS agent bank fees (as may be applicable), will be borne by us. Do note that transaction costs do not include any other applicable charges which might be levied by distributors/banks.

Unless your units are effectively switched to an Alternative CPFIS Fund or SRS fund (as the case may be), you will be receiving liquidation proceeds upon the Termination of the Trust. We suggest that you contact your distributor/bank immediately to assist you with the switch.

6. I am a CPFIS/SRS Unitholder and wish to switch my holdings to the Underlying Fund. What should I do?

As the Underlying Fund is not approved under CPFIS and not offered under SRS, this will not be possible. If you do not wish to receive liquidation proceeds upon the Termination of the Trust, you will have to contact your distributor/bank as soon as possible to inform them that you wish to switch to another CPFIS List A fund or SRS fund (as may be applicable) offered by them.