

Janus Henderson Horizon Global Equity Income Fund

ISIN code: LU1059380557, share class: A3 USD

For the month ended	Currency	Payment frequency	Proportion paid out of distributed income**	Proportion paid out of capital	Underlying portfolio annualised yield	Average payout annualised yield (since inception)	Average distribution since inception	3 years annualised volatility
Sep 2014	USD	Quarterly			3.14%	3.14%	0.744382	
Jan 2015	USD	Quarterly			3.74%	3.44%	3.251645	
Jun 2015	USD	Quarterly						
Mar 2016	USD	Quarterly						
Jun 2016	USD	Quarterly			3.53%	3.47%	3.168891	
Sep 2016	USD	Quarterly						
Dec 2016	USD	Quarterly						
Apr 2017	USD	Quarterly						
Jun 2017	USD	Quarterly			2.94%	3.34%	3.105952	10.75
Sep 2017	USD	Quarterly						10.60
Dec 2017	USD	Quarterly						10.41
Mar 2018	USD	Quarterly						11.05
Jun 2018	USD	Quarterly	100.00%	0.00%	3.90%	3.45%	3.166161	10.74
Sep 2018	USD	Quarterly	100.00%	0.00%				9.65
Dec 2018	USD	Quarterly	100.00%	0.00%				10.61
Mar 2019	USD	Quarterly	100.00%	0.00%				10.06
Jun 2019*	USD	Quarterly	100.00%	0.00%				10.73
Sep 2019	USD	Quarterly	100.00%	0.00%				10.79

Underlying portfolio annualised yield = Total distribution for the year/ Last NAV of the year

Average payout annualised yield (since inception) = Sum of annualised yield since inception / no. years since inception

Average distribution since inception = Sum of yearly distribution since inception / no. years since inception

3 years annualised volatility = Standard deviation (Past 3 years monthly returns)[#] x Square root (12)

[#]Returns are calculated using natural logarithm

* The last distribution was paid on 19 July 2019.

** Distributed income refers to income received by the Fund. Fees, charges and expenses may be deducted from the capital.

This document has been prepared by Janus Henderson Investors (Singapore) Limited, the Singapore Representative of the Janus Henderson Horizon Fund – Global Equity Income Fund (the “Fund”). The Fund is distributed by authorised distributors. This advertisement has not been reviewed by the Monetary Authority of Singapore. The prospectus and Product Highlights Sheet (“PHS”) of the Fund are available and may be obtained from the Singapore Representative’s office and the authorised distributors’ offices. Investors should read the prospectus and PHS before deciding whether to invest in the units of the Fund. An investment in collective investment schemes/funds, and/or other investment products is subject to

Janus Henderson Horizon Funds

investment risks, including the possible loss of the principal amount invested. The value of the units and the income from the Fund may fall as well as rise. The Fund may invest in financial derivative instruments. Past performance or any forecast made is not necessarily indicative of the future or likely performance of the Fund. Investments in and the rate of return for the Fund are not obligations of, deposits in, guaranteed or insured by Janus Henderson Investors (Singapore) Limited or any of its affiliates or the authorised distributors. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. No representation or warranty, express or implied, is made or given by or on behalf of Janus Henderson Investors (Singapore) Limited or its employees as to the accuracy, validity or completeness of the information or opinions contained in this document. Unless otherwise stated, the source of information is from Janus Henderson Investors.

Distribution of income, net capital gains and/or capital in the Fund will be at the Board of Directors/Manager's absolute discretion. Distribution Share Classes may differ in terms of the basis of the distribution calculation and distribution frequency. Distribution Shares of a Fund may distribute monthly, quarterly, bi-annually or annually and this is determined at launch of the relevant Share Class. There is no guarantee, assurance and/or certainty that the intention to make periodic distributions in respect of the Distribution Shares will be achieved. The right to vary the frequency and/or amount of distributions, if any, will be at the Board of Directors/ Manager's absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions made in respect of a Class of a Fund may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website www.janushenderson.com/sg.

© 2019, Janus Henderson Group plc. Janus Henderson is a trademark of Janus Henderson Group plc.