# Merger of the Janus Henderson Horizon Fund – Pan European Mid and Large Cap Fund (the "Merging Fund") with the Janus Henderson Fund – Pan European Fund (the "Receiving Fund")

## What is happening?

We are proposing to merge the **Janus Henderson Horizon Fund – Pan European Mid and Large Cap Fund** into the **Janus Henderson Fund – Pan European Fund** on 19 November 2026.

## Why?

- The Investment Manager has recommended merging the two funds.
- The aim is to create a stronger European equity fund proposition for shareholders.
- **Benefits**: **Opportunities for a more favourable performance profile, a larger fund with increased assets under management, operational efficiencies and a better platform for future growth.**
- Shareholders will keep exposure to European equities, with more focus on larger, established companies and flexibility to invest in mid-sized companies.

## What are my options?

- **If you're comfortable** with the Merger proposal and wish to remain invested, **no action is required**. Your existing shares will be exchanged for equivalent shares in the Receiving Fund on 19 November 2026.
- **If you're not comfortable** with the Merger proposal, you may switch your holding into another sub-fund of the Janus Henderson Horizon Fund (subject to availability) or redeem your holdings without charge. **You will need to do this by 13:00 CET on 13 November 2026. Any switch or redemption of your shares may affect your tax position. If you're unsure, seek guidance from your professional advisers.**
- **Certain investors in certain jurisdictions such as Singapore may not be eligible to take part in the Merger. Please read the enclosed Merger Notice carefully for further details, including the options available to you.**

## Key dates

- **9 October 2026:** Shareholder letters sent. Subscriptions, switches or transfers into the Merging Fund will also be suspended.
- **13 November 2026 (13:00 CET):** The last point for dealing shares in the Merging Fund before the Merger
- **16 – 19 November 2026 inclusive:** Non-dealing days in the Merging Fund. No share dealing permitted.
- **19 November 2026 (23:59 CET):** Merger is completed
- **19 & 20 November 2026:** Non-dealing days in the Receiving Fund
- **23 November 2026:** Normal share dealing resumes in the Receiving Fund

## Where can I find more information?

**Please read the enclosed Merger Notice and Common Terms of Merger carefully**, as they contain important details about the proposal, the risks, the timetable and the options available to you. If you have any questions, please contact your usual Janus Henderson representative or the Registrar and Transfer Agent. Details of the local agents and representatives for Singaporean, Swiss, German or Belgian investors are enclosed. Copies of the KIDs / KIIDs can be found on our website at www.janushenderson.com and will be made available at **www.janushenderson.com/pan-european-merger**.

Janus Henderson Horizon Fund
78, Avenue de la Liberté, L-1930 Luxembourg, Grand Duchy of Luxembourg
**W** janushenderson.com

Société d'investissement à Capital Variable (SICAV), R.C.S Luxembourg: B22847
We may record phone calls for our mutual protection and to improve customer service

**THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 29 MAY 2026 (THE "PROSPECTUS"). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

**JANUS HENDERSON HORIZON FUND (the "Company")**
**Société d'Investissement à Capital Variable (SICAV)**
**LUXEMBOURG**
**RCS B22847**

9 October 2026

**Merger of the Janus Henderson Horizon Fund – Pan European Mid and Large Cap Fund with the Janus Henderson Fund – Pan European Fund**

Dear Shareholder,

We are writing to you as a Shareholder in the **Janus Henderson Horizon Fund – Pan European Mid and Large Cap Fund** (the "**Merging Fund**"). The purpose of this notice is to inform you of the merger (the "**Merger**") of the Merging Fund into the **Janus Henderson Fund – Pan European Fund** (the "**Receiving Fund")**, a sub-fund of the Janus Henderson Fund which is a SICAV incorporated in Luxembourg as an open-ended investment company qualifying as a UCITS (the Merging Fund and the Receiving Fund together, the "**Funds**") with effect on 19 November 2026 (the "**Effective Date**").

**IMPORTANT INFORMATION FOR INVESTORS IN HONG KONG, SINGAPORE AND TAIWAN**

The Receiving Fund is not registered for public distribution in your jurisdiction. As a result, you do not have the option to merge into the Receiving Fund. The Merging Fund will transfer all of its assets and liabilities to the Receiving Fund and will cease to exist from the Valuation Point on the Effective Date.

Please refer to the information below under the section "Options available to you" on how you may respond.

**You should read the information below on the Merger. If you have any queries or questions on the Merger, please do not hesitate to contact the Registrar or Transfer Agent using the details provided in Appendix A. Should you require investment advice please contact your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.**

## 1. Why is the Merger taking place?

In accordance with article 28 of the Company's Articles and Sub-Section 6 (Liquidation, Merger and De-Merger of Funds and Share Classes) of the Prospectus, the Directors of the Company believe that your interests would be better served by merging the Merging Fund into the Receiving Fund.

Following a review of each of the Funds, the Investment Manager recommended to the Directors that the Funds be merged to create an enhanced European equity strategy proposition for shareholders. The Investment Manager believes that the Merger will bring opportunities for a more favourable performance profile, and result in a larger fund with increased assets under management, which is expected to bring operational efficiencies and a better platform for future growth for the benefit of

Shareholders. The Merger will also provide eligible Shareholders with access to an investment approach that retains a similar European equity focus, while placing greater emphasis on larger, established European companies, with continued flexibility to invest in mid-capitalisation companies.

## 2. The Merger procedure and Impact on Shareholders

Please refer to the Common Terms of Merger enclosed in Appendix B and available at www.janushenderson.com for full details.

**Summary of the Merger procedure:**

- Shareholders must switch all of their shares (without charge) by 13:00 CET on **13 November 2026** (the "**Dealing Cut-Off**") otherwise their shares will be redeemed as described in further detail under the section "Options available to you**"** below. Please note that the Directors have discretion to apply a dilution adjustment, as further detailed in section 7 below.

- In accordance with article 13.2 of the Company's Articles, the Merging Fund will be subject to non-dealing days between **16 – 19 November 2026** (the "**Non-Dealing Days**"), inclusive of the Effective Date, with normal dealing resuming in the Receiving Fund on **23 November 2026**.

- The Investment Manager will commence rebalancing the portfolio of the Merging Fund on 16 November 2026 (no earlier than 5 Business Days prior to the Effective Date) to ensure compliance with the investment policy of the Receiving Fund. It is expected that by the Effective Date, the portfolio of the Merging Fund will be rebalanced whereby certain securities will be liquidated and converted to liquid securities such as cash or cash equivalents in facilitating the transfer of assets into the Receiving Fund. Common securities among the portfolio of the Merging Fund and the Receiving Fund will be transferred in-specie, subject to the transferability of the securities. Consequently, from 16 November 2026, the Merging Fund may no longer be compliant with its investment restrictions (excluding the relevant regulatory requirements for portfolio diversification, risk diversification and cash) stipulated in the Prospectus.

**Summary timetable of key dates**

| | |
|---|---|
| **9 October 2026** | Date of this shareholder notice mailing<br><br>(Please note subscriptions, switches or transfers into the Merging Fund will also be suspended from this day) |
| **13 November 2026 – 13:00 CET** | The last point for dealing shares in the Merging Fund (the "**Dealing Cut-Off**") |
| **16 - 19 November 2026 inclusive** | Non-dealing days in the Merging Fund |
| **19 November 2026 – 23:59 CET** | The Valuation Point on the Merging Fund will be extended to 23:59 CET in order to effect the Merger |
| **19 November 2026 – 23:59 CET** | The point at which the Merger is effective, i.e. 23:59 CET on the Effective Date<br><br>**The exchange ratio will be determined on the Effective Date** |
| **19 & 20 November 2026** | Non-dealing days in the Receiving Fund |
| **23 November 2026** | First day of dealing in new shares in the Receiving Fund after the Merger |

The Merging Fund will transfer all of its assets and liabilities to the Receiving Fund and will cease to exist from the Valuation Point on the Effective Date.

## 3. Costs

The Investment Manager will pay all legal, advisory and administrative costs associated with the preparation and the completion of the Merger and these costs will not be charged to the Merging Fund or to the Receiving Fund or to any of their Shareholders.

## 4. Treatment of Income

The Merging Fund earns income from companies in which it invests. For Distribution Share classes, this income is normally paid out to investors, while for Accumulation Share classes it is added to the value of your shares.

## 5. Risk and suitability considerations

The Directors of the Company have not considered the suitability of this investment against your individual needs and risk tolerance. To ensure you understand whether any sub-fund of the Company you may wish to switch into is suitable, please read the Prospectus, the prospectus of the Receiving Fund and the respective KIDs, which detail more information about the risks associated with the investment and are available on our website www.janushenderson.com. If you are in any doubt as to the level of risk that you should take, we recommend you seek independent professional advice prior to making any investment decisions.

## 6. Taxation

The Merger will not subject Luxembourg non-resident shareholders of the Merging Fund to taxation in Luxembourg. Shareholders (including Luxembourg residents) may be subject to taxation in their tax domiciles or in other jurisdictions where they pay taxes. The shareholders wishing to switch or redeem their shares into another of the Company's sub-funds should note that this may represent a disposal of shares for tax purposes in certain jurisdictions. As tax laws differ widely from country to country, Shareholders are advised to consult their tax advisers as to the tax implications of the Merger in their individual cases.

## 7. Options available to you

At any time up to the Dealing Cut-Off (as defined below), you may either:

a) switch your holding into another of the Company's sub-funds in which you are eligible to invest (provided that such sub-fund is registered for public distribution in your country of residence) without charge; or
b) redeem your holding (in accordance with the procedure in the Prospectus) without redemption charge.

If no action is taken before the Dealing Cut-Off (as defined below), your Shares will automatically be redeemed at the Dealing Cut-Off time (in accordance with the procedure in the Prospectus) without redemption charge, because the Receiving Fund is not registered for public distribution in your country of residence. As such, you do not have the option to merge into the Receiving Fund.

Any instruction for a switch or redemption will only be permitted until 13:00 CET on the 13 November 2026 (the "**Dealing Cut-Off**"), in accordance with article 73(1) of the law of 17 December 2010 relating to undertakings for collective investments (the "**UCITS Law**"). Your switch will be effected no later than the Dealing Day following receipt of your instruction.

Please note any dealing request relating to your investment in the Merging Fund received after the Dealing Cut-Off, including straight-through processing trades (automated electronic trades), will automatically be rejected. We will follow up with you to ensure that you understand the reason for the trade rejection and, where appropriate, discuss the options available to you.

Please note that the Directors have discretion to apply a dilution adjustment to reflect more fairly the value of the investments in circumstances the Directors consider appropriate, with the view to protecting

the interests of remaining Shareholders. Any dilution adjustment will be applied in accordance with the provisions of the Prospectus and may lower the proceeds that you receive from the sale of your shares in the case of redemption or the value of your shares in the case of switching.

If you choose to switch your shares to a holding in a different sub-fund, the proceeds will be utilised to purchase Shares in the sub-fund(s) specified by you at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus. Shareholders must read the KID of the relevant sub-fund and share class ahead of investment. KIDs are available on our website, https://www.janushenderson.com/pan-european-merger.

You may be required to provide further documentation to verify or update your identity if it has not already been provided to the Registrar or Transfer Agent. Payment may be delayed until such verification is received. Payment will be made in accordance with the standing instructions held on file. If you have changed your bank account and not informed the Registrar and Transfer Agent, please confirm your up-to-date details in writing to the Registrar and Transfer Agent at the address provided in Appendix A.

As is always the case, any switch or redemption of your shares may affect your tax position. You should therefore seek guidance from your professional advisers on any applicable taxes in the country of your respective citizenship, domicile or residence.

**If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.**

## 8. General information

The Merger will be reflected in the Prospectus available on our website, www.janushenderson.com, on or around the Effective Date.

A copy of the certificate related to the Merger issued by the Depositary (required according to article 70 of the UCITS Law) is available to you free of charge at the registered office of the Company:

A copy of the independent auditor's report prepared by PricewaterhouseCoopers, Société Société coopérative can be obtained upon request and free of charge once available after the Merger.

Shareholders may obtain the Prospectus, the prospectus of the Receiving Fund, the KIDs, the Articles, the articles of incorporation of the Receiving Fund, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at www.janushenderson.com.

**Need more information? How to contact us**

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix A.

For local agents and representatives for Singaporean investors please see details in Appendix A.

Yours faithfully,



Director
For and on behalf of Janus Henderson Horizon Fund

## Appendix A - Agents and Local Representatives of the Company

| | |
|---|---|
| **Registrar and Transfer Agent**<br><br>**SS&C Administration Services (Luxembourg) S.A.**<br>Bishops Square<br>Redmond's Hill<br>Dublin 2<br>Ireland<br><br>Telephone number: +353 1 242 5453<br>Fax number: +353 1 562 5537 | **Investors in Singapore**<br><br>**Singapore representative**<br><br>**Janus Henderson Investors (Singapore) Limited**<br>Level 34 - Unit 03-04<br>138 Market Street<br>CapitaGreen<br>Singapore 048946<br><br>*The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.* |

**For all other investors**

Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.

Janus Henderson
INVESTORS

**APPENDIX B**

**COMMON TERMS OF MERGER**

**JANUS HENDERSON HORIZON FUND – PAN EUROPEAN MID AND LARGE CAP FUND**

**and**

**JANUS HENDERSON FUND – PAN EUROPEAN FUND**

These common terms of merger have been established by the directors of Janus Henderson Horizon Fund and the Janus Henderson Fund (each a "**Company**", together the "**Companies**") in respect of the merger (the "**Merger**") between the following two existing sub-funds of the Companies:

- Janus Henderson Horizon Fund – Pan European Mid and Large Cap Fund (the "**Merging Fund**"), a sub-fund of a Luxembourg established undertaking for collective investment in transferable securities (UCITS), incorporated under the form of a public limited company (société anonyme), qualifying as an investment company with variable capital (société d'investissement à capital variable - SICAV), subject to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as amended (the "**UCITS Law**"), whose registered office is at 78, Avenue de la Liberté, L-1930 Luxembourg, Grand Duchy of Luxembourg, and registered with the Luxembourg trade and companies register under number B22847;

AND

- Janus Henderson Fund – Pan European Fund (the "**Receiving Fund**"), a sub-fund of a Luxembourg established undertaking for collective investment in transferable securities (UCITS), incorporated under the form of a public limited company (société anonyme), qualifying as an investment company with variable capital (société d'investissement à capital variable - SICAV), subject to Part I of the UCITS Law, whose registered office is at 78, Avenue de la Liberté, L-1930 Luxembourg, Grand Duchy of Luxembourg, and registered with the Luxembourg trade and companies register under number B77949.

(the Merging Fund together with the Receiving Fund, the "**Funds**").

## 1. Merger type

The Merger will be effected in accordance with Article 1(20)(a) of the UCITS Law. The Merger will be completed by way of absorption whereby the Merging Fund will transfer all of its assets and liabilities to the Receiving Fund in exchange for the issue to the shareholders of the Merging Fund with shares of the Receiving Fund.

## 2. Background information and Merger rationale

The directors of the Companies believe that the interests of the shareholders would be better served by merging the Merging Fund into the Receiving Fund in accordance with:

- Article 28 of the articles of incorporation of the Janus Henderson Horizon Fund and article 25.1 (Termination and Amalgamation of Funds and Classes) of the articles of incorporation of the Janus Henderson Fund; and

- Sub-Section 6 (Liquidation, Merger and De-Merger of Funds and Share Classes) of the prospectus of the Janus Henderson Horizon Fund and Appendix 6 (General Information) of the prospectus of the Janus Henderson Fund.

Following a review by the investment manager for the Funds, the investment manager has recommended to the directors that the Funds be merged to create an enhanced European equity strategy proposition for shareholders.

**Merging Fund Investors:** The investment manager believes that the Merger will bring opportunities for a more favourable performance profile, and result in a larger fund with increased assets under management, which is expected to bring operational efficiencies and a better platform for future growth for the benefit of Shareholders. The Merger will also provide Shareholders with access to an investment approach that retains a similar European equity focus, while placing greater emphasis on larger, established European companies, with continued flexibility to invest in mid-capitalisation companies.

**Receiving Fund Investors:** The Merger will result in an enhanced European equity strategy proposition for Shareholders. The key benefits for the Receiving Fund are that the Merger will result in larger assets under management, which the investment manager expects will bring operational efficiencies and a better platform for future growth for shareholders over time.

## 3. Effective Date of Merger

The Merger will be effective on 23:59 CET on 19 November 2026 (the "**Effective Date**").

## 4. Timeline

| | |
|---|---|
| 9 October 2026 | Date of Merging Fund and Receiving Fund shareholder letter mailing<br><br>(Please note subscriptions, switches or transfers into the Merging Fund will also be suspended from this day) |
| 13 November 2026 - 13:00 CET | The last point for dealing shares in the Merging Fund before the Merger |
| 16 – 19 November 2026 inclusive | Non-dealing days in the Merging Fund |
| 18 November 2026 – 15:00 CET | The last point for dealing shares in the Receiving Fund before the Merger |
| 19 November 2026 – 23:59 CET | The Valuation Point on the Merging Fund will be extended to 23:59 CET in order to effect the Merger. |
| 19 November 2026 - 23:59 CET | The point at which the Merger is effective, i.e. 23:59 CET on the Effective Date<br><br>**The exchange ratio will be determined on the Effective Date** |
| 19 & 20 November 2026 | Non-dealing days in the Receiving Fund |
| 23 November 2026 | First day of dealing in new shares in the Receiving Fund after the Merger |

## 5. Impact on the shareholders of the Funds

These matters are addressed in detail in the notices to the respective shareholders of both the Merging Fund and the Receiving Fund dated 9 October 2026.

## 6. Costs of the Merger

The investment manager will pay all legal, advisory and administrative costs associated with the preparation and the completion of the Merger and these costs will not be charged to the Merging Fund or to the Receiving Fund or to any of their shareholders.

Shareholders in the Merging Fund will bear the transaction costs of rebalancing the Fund's securities in compliance with the investment policy of the Receiving Fund. Such costs are estimated to be approximately 0.36% (approximately €3.60 for every €1,000 invested). The actual costs may differ, subject to market movements. Shareholders of the Merging Fund not wishing to take part in the Merger, must switch or redeem all their shares (without charge) before the dealing cut-off time of the Merging Fund to avoid incurring the rebalancing costs of the Merger.

## 7. Criteria adopted for the valuation of assets and liabilities on the date of calculating the exchange ratio

The criteria adopted for the valuation of the assets and, to the extent applicable, of the liabilities of the Merging Fund shall correspond to the criteria set forth under Section Buying, Redeeming and Switching Shares of the prospectus of the Merging Fund and article 23 of the articles of incorporation of the Janus Henderson Horizon Fund.

The criteria adopted for the valuation of the assets and, to the extent applicable, of the liabilities of the Receiving Fund shall correspond to the criteria set forth under Appendix 5 ("Net Asset Value Calculation, Price Information and Distribution Policy"), specifically sub-section A ("Net Asset Value Calculation") of the prospectus of the Receiving Fund and articles 12 (Calculation of Net Asset Value per Share) of the articles of incorporation of the Janus Henderson Fund.

Accordingly, the assets and liabilities (if any) of the Merging Fund and the Receiving Fund will be valued as at 23:59 CET on 19 November 2026. The exchange ratio will be calculated using those valuations as at 23:59 CET on 19 November 2026.

The Merging Fund will transfer all of its assets and liabilities to the Receiving Fund and will cease to exist from the Effective Date.

## 8. Calculation method of the exchange ratio

BNP Paribas, Luxembourg Branch as administrator of the Receiving Fund will be responsible for calculating the exchange ratio, while SS&C Administration Services (Luxembourg) S.A. as registrar and transfer agent of the Receiving Fund will be allocating the shares in the Receiving Fund to the shareholders of the Merging Fund. The first day of dealing in new shares in the Receiving Fund after the Merger will be 23 November 2026.

The exchange ratio for the shares will be based on the net asset value per share of the relevant class of the Merging Fund (including any income accrued) on the Effective Date, compared to the net asset value per share of the corresponding class of the Receiving Fund on the Effective Date.

In this respect, the following formula will be applied for calculating the number of shares to be allocated to the shareholders of the Merging Fund following the Merger:

| | |
|---|---|
| No. of shares held in the Merging Fund | A |
| NAV per share of the Merging Fund (including any income accrued) on Effective Date | B |
| NAV per share of the Receiving Fund on Effective Date | C |
| No. of share of the Receiving Fund entitled by the shareholders of the Merging Fund on Effective Date | =(B/C)*A |

The auditor of the Receiving Fund will issue a report on the Merger including the criteria adopted for the valuation of the assets and/or liabilities for the purposes of calculating the exchange ratio, the calculation method for determining the exchange ratio, as well as the final exchange ratio. A copy of the report of the auditor will be available on request and free of charge at the registered office of each of the Merging Fund and Receiving Fund.

## 9. Rules applicable to the transfer of assets and the exchange of shares

On the Effective Date, the assets and liabilities of the Merging Fund will be transferred to the Receiving Fund and the Merging Fund will cease to exist.

The shareholders of the Merging Fund will automatically receive a number of shares of the equivalent class of shares in the Receiving Fund on the Effective Date.

The implementation will be realised by way of book-entry in the respective accounts of the Companies and shareholder registers operated by SS&C Administration Services (Luxembourg) S.A. as registrar and transfer agent of both Companies.

On the Effective Date, all the assets and liabilities of the Merging Fund will be transferred to the Receiving Fund and shareholders of the Merging Fund who have not requested a switch or redemption of their shares in the Merging Fund will automatically receive registered shares of the relevant share class in the Receiving Fund (except for shareholders of the Merging Fund who do not have the option to merge into the Receiving Fund).

As from the Effective Date, such shareholders from the Merging Fund will acquire rights as shareholders of the Receiving Fund and will thus participate in any increase or decrease in the net asset value of the Receiving Fund. The Merger will be binding on all shareholders of the Merging Fund who have not exercised their right to request a switch or redemption of their shares within the specified timeframe (except for shareholders of the Merging Fund who do not have the option to merge into the Receiving Fund).

As from the Effective Date, shareholders of the Receiving Fund will continue to hold the same shares in the Receiving Fund as before and there will be no change in the rights attached to such shares. Except for an increase in assets under management, it is not expected that there will be any impact on the shareholders of the Receiving Fund.

Shareholders in the Merging Fund and the Receiving Fund who do not wish to participate in the Merger will have the right to request a switch or redemption of their shares free of charge in accordance with article 73(1) of the UCITS Law as follows:

### 9.1 Merging Fund

Shareholders not wishing to take part in the Merger, must switch or redeem all of their shares (without charge) by 13:00 CET on 13 November 2026 to avoid incurring the rebalancing costs of the Merger. The Merging Fund will be subject to non-dealing days between 16 November 2026 and 19 November 2026 inclusive, with normal dealing resuming in the Receiving Fund on 23 November 2026.

However, shareholders located in Hong Kong, Singapore or Taiwan shall be subject to automatic redemption on 13 November 2026, in accordance with the procedure set out in the Prospectus and without the application of any redemption charge, on the basis that the Receiving Fund is not registered for public distribution in those jurisdictions and, accordingly, such Shareholders may not be merged into the Receiving Fund.

**9.2 Receiving Fund**

Shareholders not wishing to take part in the Merger, must switch or redeem all of their shares (without charge) by 15:00 CET on 18 November 2026. The Receiving Fund will be subject to two non-dealing days on 19 and 20 November 2026 inclusive, with normal dealing resuming on 23 November 2026.

Any additional liabilities incurred as from the Effective Date will be borne by the Receiving Fund and any asset received as from the Effective Date will be allocated to the Receiving Fund.

## 10. Additional Information

You can find further information on the proposed merger at https://www.janushenderson.com/pan-european-merger.

For Swiss investors, FIRST INDEPENDENT FUND SERVICES LTD. Feldeggstrasse 12, 8008 Zurich is the Swiss Representative of the Company. The Paying Agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Ile, 1204 Geneva, Switzerland. The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.

For German investors, Janus Henderson Investors Europe S.A. is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form

For Belgian investors, Janus Henderson Investors Europe S.A. is the facilities agent. The PRIIPS KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.

For Singapore investors, Janus Henderson Investors (Singapore) Limited is the Singapore representative of the Company. The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.

Should you have any questions relating to these matters, you should contact your usual Janus Henderson contact or alternatively your investment consultant, tax adviser and/or legal adviser as appropriate.

9 October 2026



Director
For and on behalf of Janus Henderson Horizon Fund



Director
For and on behalf of Janus Henderson Fund