

THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 20 JANUARY 2026 (THE “PROSPECTUS”). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

**JANUS HENDERSON HORIZON FUND (the “Company”)
Société d'Investissement à Capital Variable (SICAV)
LUXEMBOURG
RCS B22847**

**NOTICE TO SHAREHOLDERS
 (“Notice”)**

23 March 2026

Dear Shareholder,

Closure of the Janus Henderson Horizon Emerging Markets Innovation Fund (the “Fund”)

We are writing to inform you that we intend to close the Fund on 27 March 2026 (the “**Effective Date**”) in accordance with article 28 of the Articles of Incorporation of the Company and as set out in Section 6 of the “Further Information” section of the Prospectus. The reason for this decision is set out below. As you own Shares in the Fund, it is important that you read this Notice and understand the implications of the closure and the options available to you.

1. Why have we decided to close the Fund?

Janus Henderson Investors Europe S.A., as the Management Company to the Company, continuously monitors and performs assessments of the Company’s sub-funds to ensure they continue to meet client expectations and needs. After careful consideration of the size of the Fund, and lack of economic prospects for future growth, the Management Company has concluded that the Fund is unlikely to grow or attract new investors in the future. Accordingly, based upon the recommendation of the Management Company, the Directors of the Company have determined that it is in the best interests of Shareholders to proceed with an orderly closure of the Fund.

2. Can you still subscribe or switch into the Fund?

Subscriptions, transfers or switches into the Fund have already been suspended.

3. What action should you take?

You have three options available to you as set out in more detail below. Applicable deadlines and dates are set out below.

Janus Henderson Horizon Fund

78, Avenue de la Liberté, L-1930 Luxembourg, Grand Duchy of Luxembourg
W janushenderson.com

Key Dates

If you select options 1 or 2, an instruction must be received no later than 13:00 CET on 26 March 2026 (the “Dealing Cut-Off”) to allow for commencement of the closure of the Fund on the following Business Day.

If option 3 is chosen, you do not need to take any action.

If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

Please note that the Directors have discretion to apply a dilution adjustment to reflect more fairly the value of the investments in circumstances the Directors consider appropriate, with the view to protecting the interests of remaining Shareholders. Any dilution adjustment will be applied in accordance with the provisions of the Prospectus and may lower the proceeds that you receive from the sale of your Shares in the case of redemption or the value of your Shares in the case of switching.

Option 1: Switch your Shares

You may switch your Shares in the Fund into shares of any other sub-fund of the Company free of charge on any date from the date of this Notice and until the Dealing Cut-Off in accordance with the provisions of the Prospectus, provided that such an investment is permitted, including in your country. The shares in the sub-fund you specify will be purchased at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus. Before you switch into a new sub-fund, it is important that you read the Key Information Document or Key Investor Information Document (“KID” or “KIID”) of the new sub-fund, which is available as described in the “Further information” section below.

If you choose to switch your Shares to a holding in a different sub-fund, then we will use the proceeds to purchase shares in the sub-fund you specify at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus except that we will not impose any switching charge if you switch because of the changes described in this Notice.

Option 2: Redeem (sell back) your Shares

You may redeem (sell back) your Shares in the Fund free of charge from the date of this Notice and until the Dealing Cut-Off in accordance with the redemption procedures set out in the Prospectus applicable to the Fund.

If you choose to redeem your Shares in the Fund, we will pay the redemption proceeds to you in accordance with the provisions of the Prospectus, except that we will not impose any redemption charge if you redeem because of the changes described in this Notice.

Option 3: Take no action

If you take no action, the Fund’s portfolio will be liquidated and the value of your Shares in the Fund at the final valuation point on the Effective Date will be returned to you using the settlement details held on record.

The compulsory redemption of Shares and closure of the Fund will be conducted in accordance with the terms of the Prospectus and the Articles.

You may be required to provide further documentation to verify or update your identity if it has not already been provided to the Registrar and Transfer Agent. Payment may be delayed until we receive such verification. Payment will be made in accordance with the standing instructions held on record. If you have changed your bank account and not informed the Registrar and Transfer Agent, please confirm your up-to-date details in writing to the Registrar and Transfer Agent at the address provided in Appendix A.

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4. Costs

All costs relating to the liquidation of the Fund (including legal, mailing costs and market-related transaction costs) will be borne by Janus Henderson Investors.

5. Tax Consequences

A switch or redemption of your Shares may affect your tax position. You should therefore seek guidance from a professional adviser on any taxes that apply in the country of your respective citizenship, domicile or residence.

6. Closure process

From the date of this Notice up to and including the Effective Date, the Investment Manager will seek to continue to manage the Fund in accordance with its investment objective and policy and in accordance with the UCITS rules as they apply in Luxembourg. However, in seeking to close the Fund in Shareholders' best interests, the Fund may not always be compliant with its investment objective and policy or with the UCITS rules during this period (notably in the days immediately preceding the Effective Date) as it may be necessary to begin selling down assets. The Investment Manager may begin the disposal of the Fund's assets prior to the Effective Date so as to effect an orderly sale of assets and return of capital.

Following the payment of redemption proceeds, the Fund may retain a reserve to meet any outstanding, residual liabilities and expenses. If, after settlement of these items, a surplus remains, the Fund may make a further distribution to Shareholders. Where a Shareholder's entitlement to such further distribution falls below a de minimis amount (as agreed by the Management Company), no payment will be made. Any such amount will be dealt with in accordance with the provisions of the Prospectus and applicable regulations.

Proceeds not claimed by Shareholders at the close of the liquidation of the Fund will be deposited at the *Caisse de Consignation in Luxembourg* and shall be forfeited after thirty years in accordance with the provisions of Luxembourg law.

7. Further information

Investors may obtain the Prospectus, the KIDs/KIIDs, the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at www.janushenderson.com.

Need more information? How to contact us

If you have any questions, you can:

- email us at janushendersontacs@statestreet.com
- call +353 1 242 5453

Please note that our client services team are not able to provide you with investment advice, should you require investment advice please contact your independent financial adviser.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix A.

Yours faithfully,



Director
For and on behalf of Janus Henderson Horizon Fund

Janus Henderson Horizon Fund

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Appendix A

Agents and Local Representatives of the Company

<p><u>Registrar and Transfer Agent</u></p> <p>SS&C Administration Services (Luxembourg) S.A. Bishops Square Redmond's Hill Dublin 2 Ireland</p> <p>Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537</p>	<p>Investors in Singapore</p> <p>Singapore representative</p> <p>Janus Henderson Investors (Singapore) Limited Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946</p> <p><i>The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.</i></p>
<p>Investors in Switzerland</p> <p>Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD. Feldegstrasse 12, 8008 Zurich</p> <p>Swiss Paying Agent: Banque Cantonale de Genève 17, quai de l'Ile 1204 Geneva</p> <p><i>The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.</i></p>	<p>Investors in Germany</p> <p>Janus Henderson Investors Europe S.A. ("JHIESA") 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg</p> <p><i>JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</i></p>
<p>Investors in Belgium</p> <p>Janus Henderson Investors Europe S.A. ("JHIESA") 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg</p> <p><i>The PRIIPS KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</i></p>	<p>For all other investors</p> <p>Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.</p> <p>If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.</p> <p>Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.</p>

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