THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 20 JANUARY 2026 (THE "PROSPECTUS"). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

JANUS HENDERSON HORIZON FUND (the "Company")
Société d'Investissement à Capital Variable (SICAV)
LUXEMBOURG
RCS B22847

NOTICE TO SHAREHOLDERS
(the "Notice")

25 February 2026

Removal of the Performance Fee for the Janus Henderson Horizon Fund - Global Technology Leaders Fund

Dear Shareholder,

We are writing to you as a Shareholder of the Janus Henderson Horizon Fund - Global Technology Leaders Fund (the "**Fund"**) to inform you that, with effect from 13 February 2026 (the "**Effective Date**"), the Management Company has permanently waived its right to receive any performance fee in respect of the Fund. As a result, the performance fee applicable to the Fund (the "**Performance Fee**") has been removed (the "**Change**"), and the Prospectus will be updated as soon as practicable to reflect this Change.

No Performance Fee had accrued in the net asset value of the Fund as of the Effective Date. Any Performance Fee that had accrued prior to the Effective Date has been reversed to the Fund.

All other key features of the Fund remain the same. The ISIN codes of the share classes of the Fund impacted by the Change are listed in Appendix A of this Notice.

We confirm that in respect of the Change:

- the Fund will continue to be managed in accordance with its existing investment objective and policy;
- the investment objective and policy and the risk profile of the Fund will remain the same;
- the costs and expenses incurred in connection with the Change will be borne by Janus Henderson Investors UK Limited, the Investment Manager of the Fund;
- there will be no change to any other existing fees or charges borne by the Fund as disclosed in the Prospectus; and
- there will not be any matters or impact arising from the Change which may materially prejudice the existing Shareholders' rights or interests.

What action is required?

The above is for your information only and there is no action required of you.

Need more information? How to contact us

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix B.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix B.

Yours faithfully,



Director
For and on behalf of Janus Henderson Horizon Fund

Janus Henderson
INVESTORS

Appendix A

List of existing share classes of the Fund that are impacted

ISIN	Share Class Name	Share Class Currency
LU0209158467	A1 USD	USD
LU0572952280	A2 EUR	EUR
LU0572952017	A2 GBP	GBP
LU0892275776	A2 HCHF	CHF
LU2505548938	A2 HEUR	EUR
LU1230490713	A2 HRMB	CNH
LU0642271901	A2 HSGD	SGD
LU1316542783	A2 SGD	SGD
LU0070992663	A2 USD	USD
LU1387767350	F2 USD	USD
LU2872351866	G2 HEUR	EUR
LU0973119869	G2 USD	USD
LU1276832554	H1 EUR	EUR
LU0942195156	H1 USD	USD
LU0828813526	H2 EUR	EUR
LU1276832638	H2 GBP	GBP
LU1205757914	H2 HCHF	CHF
LU1678963163	H2 HEUR	EUR
LU0828813369	H2 USD	USD
LU0572953684	I1 GBP	GBP
LU0209158541	I1 USD	USD
LU2940415164	I2 EUR	EUR
LU0642272388	I2 HEUR	EUR
LU0196035553	I2 USD	USD
LU2210026444	SB1 USD	USD
LU2210027095	SB2 EUR	EUR
LU2210027335	SB2 GBP	GBP
LU2210027509	SB2 HCHF	CHF
LU2210036088	SB2 USD	USD
LU0572954062	X2 EUR	EUR
LU0247699415	X2 USD	USD

Société d'investissement à Capital Variable (SICAV), R.C.S Luxembourg: B22847
We may record phone calls for our mutual protection and to improve customer service

Appendix B

Agents and Local Representatives of the Company

Registrar and Transfer Agent **SS&C Administration Services (Luxembourg) S.A.** Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537	**Investors in Singapore** **Singapore representative** **Janus Henderson Investors (Singapore) Limited** Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946 *The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.*
Investors in Switzerland **Swiss Representative:** **FIRST INDEPENDENT FUND SERVICES LTD.** Feldeggstrasse 12, 8008 Zurich **Swiss Paying Agent:** **Banque Cantonale de Genève** 17, quai de l'Ile 1204 Geneva The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.	**Investors in Germany** **Janus Henderson Investors Europe S.A. ("JHIESA")** 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg *JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.*
Investors in Belgium **Janus Henderson Investors Europe S.A.** ("**JHIESA**") 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg *The PRIIPS KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.*	**For all other investors** Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate. If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser. Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.