

COMPOSITION OF DIVIDEND PAYMENT 股息分派成分

April 2020
2020年4月

- Janus Henderson Horizon Fund, as an umbrella fund, has within it different sub-funds investing primarily in equities or debt securities, each with different risk profiles.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, swaps, options, forward rate notes, and forward foreign exchange contracts) involve specific risks (e.g. counterparty, liquidity, leverage, volatility, valuation, short position and over-the-counter transaction risk). The sub-funds may use FDIs for hedging and /or efficient portfolio management purposes. Some sub-funds may also use FDIs to achieve the investment objective or extensively/ primarily for investment purposes. Such investments are subject to higher level of risk and may result in substantial loss.
- Some sub-funds may invest in a single market (e.g. China) /region (e.g. Asia) /industry sector (e.g. technology, property) and may subject them to higher concentration risk.
- Some sub-funds may invest in China securities i.e. China A-Shares and China A-Shares access products, and may be exposed to currency, political, taxation and market risks.
- Some sub-funds may invest in Eurozone (in particular Portugal, Italy, Ireland, Greece and Spain) securities and may suffer from Eurozone sovereign debt crisis risk.
- Some sub-funds may invest in emerging markets which may involve increased risks. These investments may be less liquid and more volatile.
- Some sub-funds may invest in bonds and other debt securities. They may be exposed to fluctuations in debt securities markets and are subject to default/credit risk of the bond issuers, interest rate, credit rating, downgrading, valuation and liquidity risks.
- Some sub-funds may be subject to various risks relating to sustainable investment approach, including concentration risk, subjective judgment in investment selection, exclusion risk, risk of reliance on corporate data or third-party information and change in nature of investments.
- In respect of distribution shares classes of some sub-funds, the directors may at its discretion pay dividend (i) out of gross investment income and net realized/unrealized capital gains while charging all or part of the fees and expenses to the capital, resulting in an increase in distributable income for the payment of dividends and therefore, the sub-fund may effectively pay dividend out of capital, and (ii) additionally, for certain share class of some sub-funds, out of original capital invested. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment, and may result in an immediate reduction of the sub-fund's net asset value per share.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.
- 駿利亨德森遠見基金作為一個傘子基金，包含不同子基金，主要投資於股票或債務證券，而各項投資均具不同風險範圍。
- 投資涉及不同程度的投資風險（例如流動性、市場、經濟、政治、監管、稅務、金融、利率、對沖及貨幣等風險）。在極端的市場環境下，閣下可能損失全數的投資本金。
- 投資於金融衍生工具（「衍生工具」）（如期貨、掉期、期權、遠期匯率票據、遠期外匯合約）涉及特定投資風險（例如對手方、流動性、高槓桿、波動性、估值、短倉及場外交易風險）。子基金可使用衍生工具作對沖及/或有效管理投資組合的目的。一些子基金也可使用衍生工具以達致投資目標或作廣泛/主要投資用途。此等投資須承受較高風險，並可能導致重大損失。
- 一些子基金可能投資於單一市場（如中國）/地區（如亞洲）/行業領域（如科技、地產），可能承受較高的集中風險。
- 一些子基金可能投資於中國證券（即中國A股及中國A股連接產品），並可能承受貨幣、政治、稅務及市場風險。
- 一些子基金可能投資於歐元區（尤其是葡萄牙、意大利、愛爾蘭、希臘及西班牙）的證券，或會蒙受歐洲主權債務危機的風險。
- 一些子基金可投資於新興市場，或會涉及更高風險。此等投資可能具較低流通性和較高波動性。
- 一些子基金可投資於債券或其他債務證券。他們可能承受債務證券市場的波動，並受到債券發行人違約/信用風險的影響，及承受利率、信用評級、評級下調、估值及流動性風險。
- 一些子基金可能承受多種有關可持續投資策略的風險，包括集中風險、投資挑選的主觀判斷、排除風險、依賴企業數據或第三方資料風險、投資性質的改變。
- 就一些子基金的分派股份類別而言，董事可酌情的從（i）總投資收入、已變現及未變現資本收益淨額中支付股息，同時從資本收取所有或部分費用及支出，致使供支付股息的可供分派收入增加。因此子基金可實際地從資本中支付股息；（ii）此外，一些子基金的某些股份類別也可從原始投資資本中支付股息。這相當於退回或提取投資者部份的原有投資額或從該原有投資額應佔的任何資本收益支付，並可能會導致子基金每股資產淨值即時減少。
- 投資決定乃屬於閣下所有。如閣下對本文件的內容有任何疑問，應尋求獨立專業財務意見。
- 投資者不應只根據此文件而作出投資決定，並應細閱有關基金銷售文件，了解風險因素資料。

Janus Henderson Horizon Fund – Asian Dividend Income Fund – Class A4 USD (Distribution shares)

駿利亨德森遠見基金 – 亞洲股票收益基金 – A4類 美元 (分派股份)

For the month ending 月份	Dividend per share (USD) 每股派息 (美元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
04/2020	\$0.0342	100.0%	0.0%
03/2020	\$0.0350	100.0%	0.0%
02/2020	\$0.0371	100.0%	0.0%
01/2020	\$0.0395	60.0%	40.0%
12/2019	\$0.0422	100.0%	0.0%
11/2019	\$0.0406	100.0%	0.0%
10/2019	\$0.0410	100.0%	0.0%
09/2019	\$0.0399	100.0%	0.0%
08/2019	\$0.0853	100.0%	0.0%
07/2019	\$0.0412	100.0%	0.0%
06/2019	\$0.1164	100.0%	0.0%
05/2019	\$0.0399	100.0%	0.0%

Janus Henderson Horizon Fund – Asian Dividend Income Fund – Class A3 USD (Distribution shares)

駿利亨德森遠見基金 – 亞洲股票收益基金 – A3類 美元 (分派股份)

For the quarter ending 季度	Dividend per share (USD) 每股派息 (美元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
03/2020	\$0.1044	60.0%	40.0%
12/2019	\$0.1038	58.0%	42.0%
09/2019	\$0.2109	100.0%	0.0%
06/2019	\$0.2319	79.0%	21.0%

Janus Henderson Horizon Fund – Asian Dividend Income Fund – Class A3 EUR (Distribution shares)

駿利亨德森遠見基金 – 亞洲股票收益基金 – A3類 歐元 (分派股份)

For the quarter ending 季度	Dividend per share (EUR) 每股派息 (歐元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
03/2020	\$0.0958	59.0%	41.0%
12/2019	\$0.0922	53.0%	47.0%
09/2019	\$0.1930	98.0%	2.0%
06/2019	\$0.2028	78.0%	22.0%

Janus Henderson Horizon Fund – Asian Dividend Income Fund – Class A3 SGD (Distribution shares)
駿利亨德森遠見基金 - 亞洲股票收益基金 – A3類 新加坡元 (分派股份)

For the quarter ending 季度	Dividend per share (SGD) 每股派息 (新加坡元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
03/2020	\$0.1493	57.0%	43.0%
12/2019	\$0.1393	53.0%	47.0%
09/2019	\$0.2915	98.0%	2.0%
06/2019	\$0.3135	79.0%	21.0%

Janus Henderson Horizon Fund – Asia Pacific Property Equities Fund – Class A3 USD (Distribution shares)
駿利亨德森遠見基金 – 亞太地產股票基金 – A3類 美元 (分派股份)

For the quarter ending 季度	Dividend per share (USD) 每股派息 (美元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
03/2020	Nil	N/A	N/A
12/2019	Nil	N/A	N/A
09/2019	Nil	N/A	N/A
06/2019	\$0.4714	69.0%	31.0%

Janus Henderson Horizon Fund – China Fund – Class A1 USD (Distribution shares)
駿利亨德森遠見基金 – 中國躍升基金 – A1類 美元 (分派股份)

For the year ending 年度	Dividend per share (USD) 每股派息 (美元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
06/2019	Nil	N/A	N/A

Janus Henderson Horizon Fund – Euro Corporate Bond Fund – Class A3 EUR (Distribution shares)
駿利亨德森遠見基金 – 歐元企業債券基金 – A3類 歐元 (分派股份)

For the quarter ending 季度	Dividend per share (EUR) 每股派息 (歐元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
03/2020	Nil	N/A	N/A
12/2019	Nil	N/A	N/A
09/2019	Nil	N/A	N/A
06/2019	\$2.6504	90.0%	10.0%

Janus Henderson Horizon Fund – Euro Corporate Bond Fund – Class A3 HGBP (Distribution shares)
駿利亨德森遠見基金 – 歐元企業債券基金 – A3類 對沖英鎊 (分派股份)

For the quarter ending 季度	Dividend per share (GBP) 每股派息 (英鎊)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
03/2020	Nil	N/A	N/A
12/2019	Nil	N/A	N/A
09/2019	Nil	N/A	N/A
06/2019	\$2.5403	85.0%	15.0%

Dividend amount or dividend rate is not guaranteed and may be paid out of capital.
股息金額及派息率並非保證，可從資本中支付股息。

HORIZON FUND
遠見基金

Janus Henderson Horizon Fund – Euroland Fund – Class A1 EUR (Distribution shares)

駿利亨德森遠見基金 – 歐元領域基金 – A1類 歐元 (分派股份)

For the year ending 年度	Dividend per share (EUR) 每股派息 (歐元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
06/2019	\$0.0737	100%	0%

Janus Henderson Horizon Fund – Global Equity Income Fund – Class A3 USD (Distribution shares)

駿利亨德森遠見基金 – 全球股票收益基金 – A3類 美元 (分派股份)

For the quarter ending 季度	Dividend per share (USD) 每股派息 (美元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
03/2020	\$0.8059	100.0%	0.0%
12/2019	\$0.5412	100.0%	0.0%
09/2019	\$0.6033	92.0%	8.0%
06/2019	\$1.2127	90.0%	10.0%

Janus Henderson Horizon Fund – Global Property Equities Fund – Class A3 USD (Distribution shares)

駿利亨德森遠見基金 – 環球地產股票基金 – A3類 美元 (分派股份)

For the quarter ending 季度	Dividend per share (USD) 每股派息 (美元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
03/2020	\$0.1069	100.0%	0.0%
12/2019	\$0.1180	100.0%	0.0%
09/2019	\$0.1036	68.0%	32.0%
06/2019	\$0.1454	100.0%	0.0%

Janus Henderson Horizon Fund – Global Property Equities Fund – Class A4 USD (Distribution shares)

駿利亨德森遠見基金 – 環球地產股票基金 – A4類 美元 (分派股份)

For the quarter ending 季度	Dividend per share (USD) 每股派息 (美元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
04/2020	\$0.0549	0.0%	100.0%
03/2020	\$0.0510	78.0%	22.0%
02/2020	\$0.0624	70.0%	30.0%
01/2020	\$0.0686	4.0%	96.0%
12/2019	\$0.0667	100.0%	0.0%

Janus Henderson Horizon Fund – Global Technology Fund – Class A1 USD (Distribution shares)
駿利亨德森遠見基金 – 環球科技基金 – A1類 美元 (分派股份)

For the year ending 年度	Dividend per share (USD) 每股派息 (美元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
06/2019	Nil	N/A	N/A

Janus Henderson Horizon Fund – Pan European Property Equities Fund – Class A3 EUR (Distribution shares)
駿利亨德森遠見基金 – 泛歐地產股票基金 – A3類 歐元 (分派股份)

For the quarter ending 季度	Dividend per share (EUR) 每股派息 (歐元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
03/2020	Nil	N/A	N/A
12/2019	Nil	N/A	N/A
09/2019	Nil	N/A	N/A
06/2019	\$1.0464	30%	70%

Janus Henderson Horizon Fund – Pan European Equity Fund – Class A1 EUR (Distribution shares)
駿利亨德森遠見基金 – 泛歐股票基金 – A1類 歐元 (分派股份)

For the year ending 年度	Dividend per share (EUR) 每股派息 (歐元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
06/2019	\$0.2581	100%	0%

Janus Henderson Horizon Fund – Pan European Alpha Fund – Class A1 EUR (Distribution shares)
駿利亨德森遠見基金 – 泛歐策略基金 – A1類 歐元 (分派股份)

For the year ending 年度	Dividend per share (EUR) 每股派息 (歐元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
06/2019	Nil	N/A	N/A

Janus Henderson Horizon Fund – Pan European Smaller Companies Fund – Class A1 EUR (Distribution shares)
駿利亨德森遠見基金 – 泛歐小型公司基金 – A1類 歐元 (分派股份)

For the year ending 年度	Dividend per share (EUR) 每股派息 (歐元)	Dividend paid out of net distributable income for the period 從期內可供分派淨收益中支付的股息	Dividend paid out of capital 從資本中支付的股息
06/2019	\$0.2663	100.0%	0.0%

HORIZON FUND

遠見基金

Important note:

- Basis of calculating the “net distributable income”: Net distributable income for the period attributable to each Sub-Fund is the income (i.e. dividend income and interest income) less fees and expenses paid out of capital and income. Net unrealised gains are excluded from the computation of net distributable income.
- Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the Sub-Fund for further details including the risk factors.
- Dividend amount or dividend rate is not guaranteed
- Distribution Share Classes may differ in terms of their distribution frequency. Distribution Share Classes may distribute monthly, quarterly or annually determined at the launch of the relevant Share Class. The Directors reserve the right to increase or decrease the frequency of distribution payments for a Distribution Share Class at their discretion.
- Dividend per share rounded to 4 decimal places

重要事項：

- 計算「可供分派淨收益」的依據：各子基金應佔的期內可供分派收益淨額為收入（即股息收入及利息收入）減去從資本及收入中支付的費用及開支。於計算可供分派收益淨額時並無計入未變現收益淨額。
- 請注意，正數分派收益並不代表正面回報。投資者不應僅基於上表所載的資料作出任何投資決定。有關進一步詳情（包括風險因素），閣下應閱覽子基金的相關發售文件（包括主要事實陳述）。
- 股息金額及派息率並不獲保證。
- 分派股份類別在其分派頻率方面可能有所不同。分派股份類別可每月、每季或每年分派，並於有關股份類別推出時決定。董事保留權利按其酌情決定權增加或減少作出分派股份類別的分派支付的頻率。
- 每股派息四捨五入到小數點後四位。

Important Information

重要資訊

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Investors are advised to consult your intermediary who will give you advice on the product suitability and help you determine how your investment would be consistent with your own investment objectives. The investment decisions are yours and an investment in the Fund may not be suitable for everyone. If in doubt, please contact your intermediary for clarification.

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Dividend amount or dividend rate is not guaranteed. Positive dividend does not mean positive return.

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