

Janus Henderson Horizon Fund – Global Sustainable Equity Fund – Investment Strategy Update

Fund Name	Investment Strategy (up to 9 March 2021)	Investment Strategy (from 10 March 2021)
<p><b>Janus Henderson Horizon Fund – Global Sustainable Equity Fund</b></p>	<p><b>Investment Strategy</b>                      The Investment Manager looks to construct a differentiated and well diversified global portfolio of companies, based on the belief that superior returns can be generated by companies that are providing solutions to environmental and social challenges. These companies should have attractive financial attributes such as persistent revenue growth and durable cash flows, as well as exhibiting strong management of environmental, social and corporate governance risks. Companies will typically be strategically aligned with themes such as climate change, resource constraints, growing populations, and ageing populations. The Fund avoids investing in fossil fuels and companies that stand to be disrupted by the transition to a low-carbon economy.</p>	<p><b>Investment Strategy</b>                      The Investment Manager, within its thematic framework of environmental and social themes and positive/negative (avoidance) criteria screening, seeks to construct a differentiated and well diversified global portfolio of companies, based on the belief that superior returns can be generated by companies that are providing solutions to environmental and social challenges. These companies should have attractive financial attributes such as persistent revenue growth and durable cash flows, as well as exhibiting strong management of environmental, social and corporate governance risks. Companies will typically be strategically aligned with themes such as climate change, resource constraints, growing populations, and ageing populations. The Fund avoids investing in fossil fuels and companies that stand to be disrupted by the transition to a low-carbon economy. Please refer to the section '<i>EU Sustainable Finance Disclosures</i>' of this Prospectus for further information on the consideration of sustainability risks in investment decisions and the likely impact on returns.</p>