Janus Henderson INVESTORS

JANUS HENDERSON HORIZON GLOBAL TECHNOLOGY LEADERS FUND

2025 ASIAN PRIVATE BANKER 12th ASSET MANAGEMENT AWARDS FOR EXCELLENCE — BEST FUND PROVIDER TECHNOLOGY EQUITY [1]

LSEG | Lipper Fund Awards Winner 2025 Hong Kong — Equity Sector Information Tech | 3 Years [1]

Important information

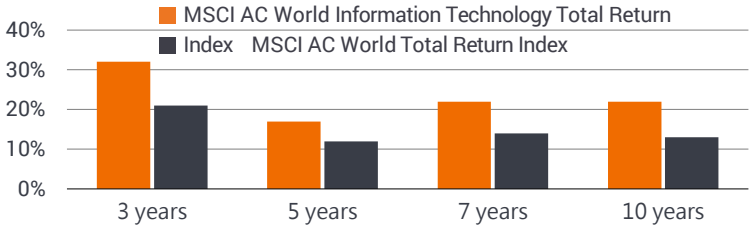
- The Fund's investments in equities are subject to equity securities risk due to fluctuation of securities values.
- Investments in the Fund involve general investment, currency, RMB currency and conversion, liquidity, hedging, market, economic, political, regulatory, taxation, securities lending related, reverse repurchase transactions related, financial and interest rate risks. In extreme market conditions, you may lose your entire investment.
- The Fund may invest in financial derivatives instruments to reduce risk and to manage the Fund more efficiently. This may involve counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risks and the Fund may suffer significant losses.
- The Fund's investments are concentrated in technology sector and may be more volatile and subject to technology related companies risk.
- The Fund may invest in Eurozone and may suffer from Eurozone risk.
- The Fund may charge performance fees. An investor may be subject to such fee even if there is a loss in investment capital.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

Why Technology?

Exposure to structural growth themes offers persistently higher earnings growth potential

The technology sector is supported by long-term growth demand, such as the continued expansion of AI solutions, cloud computing and automation. These trends are driving improvements in corporate efficiency and productivity, underpinning sustained earnings growth for the technology sector and reinforcing its long-term revenues.

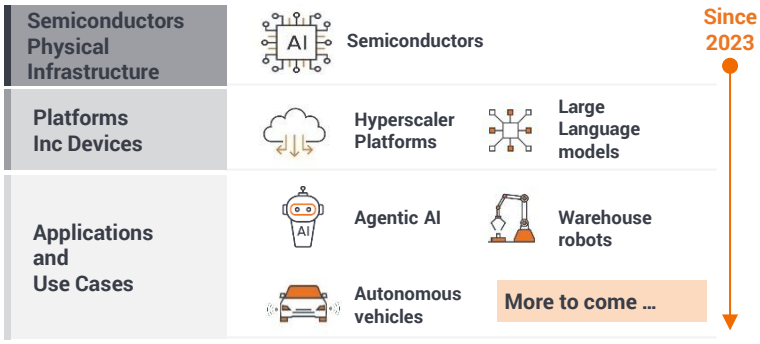
Consistent outperformance: annualised returns over multiple time periods (%)[2]



AI adoption accelerates new Investment opportunities

AI investment spans multiple layers of the ecosystem—from semiconductors and cloud infrastructure to platforms and real-world applications such as agentic AI, robotics and autonomous vehicles. As adoption broadens, the opportunity set continues to expand across the AI value chain, with more innovations yet to come.

Multiple layers for investment in AI

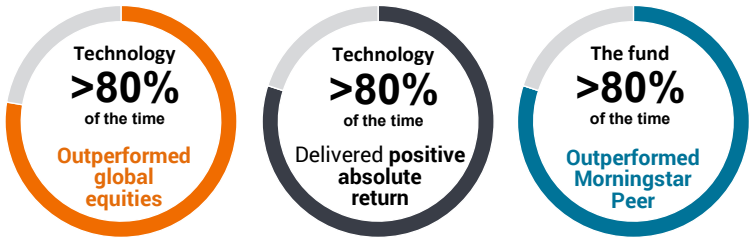


Why Janus Henderson?

Janus Henderson has managed specialist technology assets since 1983 and is one of the largest technology managers in Europe with US$9.7bn[3] in AUM.

The Global Technology Leaders team, experienced in navigating multiple economic, rate, and hype cycles—including the Global Financial Crisis, the dot-com internet era, and many technological developments — are well positioned for the artificial intelligence wave. They have demonstrated consistent and superior historical performance, with an investment approach anchored by a strong valuation discipline.

Delivered 80/80/80 attractive performance over 3-year (monthly rolling periods, 2006-2025)[4]



Past performance is no guarantee of future results.

Past performance does not predict future returns. Sources: 1. Asian Private Banker Asset Management Awards for Excellence 2025: reflecting fund performance as of 31 August 2024. LSEG Lipper Fund Awards Hong Kong 2025 based on Janus Henderson Horizon Global Technology Leaders Fund A2 USD share, Equity Sector Information Tech, 3 years as of 31 December 2024. LSEG Lipper Fund Awards, ©2025 LSEG. All rights reserved. Used under license. 2. Bloomberg, Janus Henderson Investors, as at 28 Feb 2026. MSCI AC World Total Return Index and MSCI AC World Information Technology Total Return Index, in US dollars. 3. Janus Henderson Investors, as of 31 December 2025. 4. Janus Henderson Investors, Bloomberg as at 31 December 2025. Indices: Technology return referenced to MSCI ACWI Information Technology Index (Net Returns); Global Equities return referenced to MSCI ACWI Index (Net Returns); Janus Henderson Horizon Global Technology Leaders Fund Return referenced to USD A2 Share Class. Morningstar peer Group: Morningstar Sector Equity Technology; median fund return. Note: Calculated using three year holding period returns, on a monthly rolling basis. Period of measurement January 2006 through September 2025.

Three key features

Finding the AI future leaders will define investors investment returns

- Target innovation and the future leaders who are best positioned to benefit from the anticipated AI expansion
- Ability to navigate the broader attractive areas of technological innovation

Avoid extreme valuations and don't rely on headline P/Es

- Seek earnings growth potential that is underappreciated, and identify attractive opportunities that the market has overlooked, while avoiding hype
- Steer clear to unprofitable companies

Time to be active at this technology inflection point

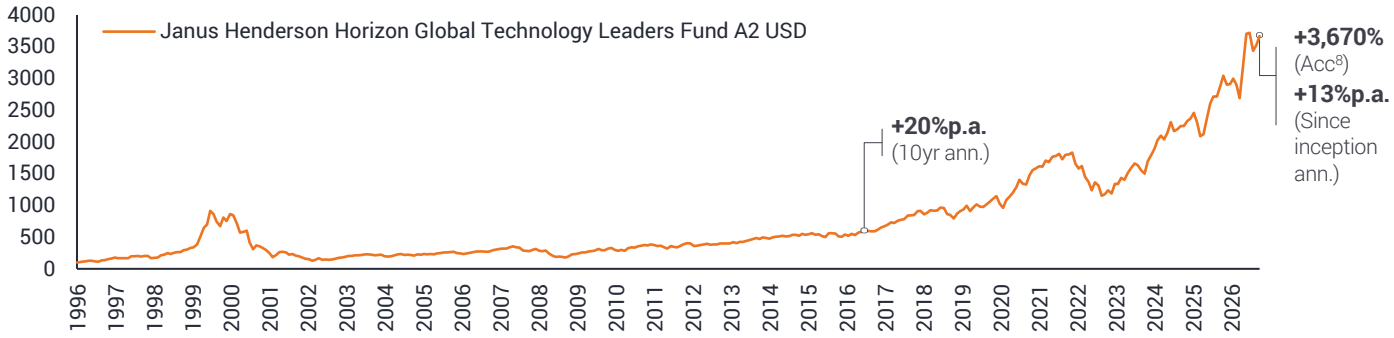
- The Fund has outperformed the peer group average over the 3-year, 5-year, and since inception periods (table below), aiming to provide capital growth over the long term.
- Morningstar rating[5] ★★★★

Performance

Cumulative returns (USD, %)[6]

	1 month	YTD	1 year	3 year	5 year	Since Inception
Fund – A2 USD (Net)	**4.14**	**29.39**	**31.41**	**142.74**	**118.31**	**3,670.11**
Benchmark	4.02	26.93	30.73	146.62	131.68	3,179.99
Sector Equity Technology – OE – Average	1.60	28.37	29.03	124.47	77.13	1,468.16

Cumulative returns - Since inception (USD, %)[7]



Fund facts

Portfolio managers	Alison Porter, Graeme Clark, Richard Clode
Launch date	16 October 1996 (A2 USD)
Benchmark	MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index
Base currency	USD
ISIN	LU0070992663 (A2 USD)
Fund size	USD8.51bn (as at 30 September 2026)
Initial charge	Up to 5%
Management fee	1.2% pa



Alison Porte
31 years investment experience
- Joined Janus Henderson in 2014
- United States technology background



Graeme Clark
32 years investment experience
- Joined Janus Henderson in 2013
- European technology background



Richard Clode, CFA
23 years investment experience
- Joined Janus Henderson in 2014
- Asia technology background

Source: Janus Henderson Investors, as of 30 September 2026. Inception date: 16 Oct 1996. Performance is on a net of fees basis, with gross income reinvested.

5) Morningstar, as of 30 September 2026. Based on A2 USD shareclass. Peer Group: Morningstar Sector Equity Technology.

6) Janus Henderson Investors, Morningstar, as of 30 September 2026 (cumulative performance). Fund: Janus Henderson Horizon Global Technology Leaders Fund, A2 share class, net return. USD. Index: MSCI ACWI Information Technology + MSCI ACWI Communication Services Index. From 1 July 2020, the Fund's benchmark changed from MSCI AC World Information Technology Index to MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index. Past performance before 1 July 2020 is shown for the Fund's previous benchmark. Performance prior to 1 July 2020 is shown based on the fund's previous benchmark. Peer Group: Morningstar Sector Equity Technology. Percentiles based on A2 primary share class. Fund performance – 2021-2025 (%): 17.8; -35.2; 50.6; 32.7; 22.8.

7) Janus Henderson Investors, Morningstar, as of 30 September 2026. Fund: Janus Henderson Horizon Global Technology Leaders Fund, A2 USD, Net Return. USD.

8) A2 USD share class since inception: 16 October 1996. Investing involves risk, including the possible loss of principal and fluctuation of value.

FOR MORE INFORMATION, PLEASE VISIT JANUSHENDERSON.COM

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Important information

This is a marketing communication. In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 8 and promotes, among other characteristics, environmental and social characteristics.

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