

THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 29 MAY 2026 (THE “PROSPECTUS”). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

JANUS HENDERSON HORIZON FUND (the “Company”)
Société d'Investissement à Capital Variable (SICAV)
LUXEMBOURG
RCS B22847

NOTICE TO SHAREHOLDERS
(the “Notice”)

Removal of the Performance Fee for the Janus Henderson Horizon Fund – Pan European Mid and Large Cap Fund

22 June 2026

Dear Shareholder,

You hold shares in the Janus Henderson Horizon Fund – Pan European Mid and Large Cap Fund (the “Fund”). We are writing to let you know that from 22 June 2026 (the “Effective Date”), the Fund will stop charging a performance fee. This is a permanent change. We'll update the Fund's Prospectus as soon as we can to reflect this.

As at the Effective Date, no performance fees will be added to the Fund's price (net asset value), and none have been charged on any of the share classes during the last 5 years. Other than this, nothing is changing. You can find the ISIN codes for the share classes affected by this change in Appendix A. To be clear, this change means:

- the Fund will still be run in line with the same investment objective and policy;
- we expect the Fund's overall level of risk to stay the same;
- Janus Henderson Investors UK Limited (the Fund's Investment Manager) will cover the costs of making this change;
- the Fund's other fees and charges won't change; and
- we don't expect this to have any material negative impact on your rights or interests as a shareholder.

What action is required?

This Notice is just to keep you informed. You don't need to do anything.

Need more information? How to contact us

If you have any questions, please contact the Registrar and Transfer Agent using the details in Appendix B. Appendix B also includes details of local agents and representatives for investors in Singapore, Switzerland, Germany and Belgium.

Yours faithfully,



Director - For and on behalf of Janus Henderson Horizon Fund

Janus Henderson Horizon Fund

78, Avenue de la Liberté, L-1930 Luxembourg, Grand Duchy of Luxembourg
W janushenderson.com

Appendix A

List of existing share classes that are impacted

Share Class Name	ISIN Code
Janus Henderson Horizon Pan European Mid and Large Cap Fund A2 EUR	LU0503932328
Janus Henderson Horizon Pan European Mid and Large Cap Fund A2 USD	LU0506199156
Janus Henderson Horizon Pan European Mid and Large Cap Fund A1 EUR	LU0503932591
Janus Henderson Horizon Pan European Mid and Large Cap Fund I2 EUR	LU0503932674
Janus Henderson Horizon Pan European Mid and Large Cap Fund I2 USD	LU0506199586
Janus Henderson Horizon Pan European Mid and Large Cap Fund X2 EUR	LU0503932831
Janus Henderson Horizon Pan European Mid and Large Cap Fund H1 EUR	LU0976556695
Janus Henderson Horizon Pan European Mid and Large Cap Fund H2 EUR	LU1678961621
Janus Henderson Horizon Pan European Mid and Large Cap Fund A2 SGD	LU2660381604
Janus Henderson Horizon Pan European Mid and Large Cap Fund A2 HUSD	LU2660304283
Janus Henderson Horizon Pan European Mid and Large Cap Fund F2 HUSD	LU2660304796
Janus Henderson Horizon Pan European Mid and Large Cap Fund F2 USD	LU2660381786
Janus Henderson Horizon Pan European Mid and Large Cap Fund G2 EUR	LU2660304879
Janus Henderson Horizon Pan European Mid and Large Cap Fund H2 USD	LU2660381943
Janus Henderson Horizon Pan European Mid and Large Cap Fund I2 HUSD	LU2660305090
Janus Henderson Horizon Pan European Mid and Large Cap Fund X2 HUSD	LU2660305173
Janus Henderson Horizon Pan European Mid and Large Cap Fund H2 HUSD	LU2660304952

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Société d'investissement à Capital Variable (SICAV), R.C.S Luxembourg: B22847
We may record phone calls for our mutual protection and to improve customer service

Appendix B

Agents and Local Representatives of the Company

<p style="text-align: center;"><u>Registrar and Transfer Agent</u></p> <p style="text-align: center;">SS&C Administration Services (Luxembourg) S.A. Bishops Square Redmond's Hill Dublin 2 Ireland</p> <p>Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537</p>	<p style="text-align: center;">Investors in Singapore</p> <p style="text-align: center;">Singapore representative</p> <p>Janus Henderson Investors (Singapore) Limited Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946</p> <p><i>The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.</i></p>
<p style="text-align: center;">Investors in Switzerland</p> <p style="text-align: center;">Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD. Feldeggstrasse 12, 8008 Zurich</p> <p style="text-align: center;">Swiss Paying Agent: Banque Cantonale de Genève 17, quai de l'Île 1204 Geneva</p> <p>The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.</p>	<p style="text-align: center;">Investors in Germany</p> <p style="text-align: center;">Janus Henderson Investors Europe S.A. ("JHIESA") 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg</p> <p><i>JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</i></p>
<p style="text-align: center;">Investors in Belgium</p> <p style="text-align: center;">Janus Henderson Investors Europe S.A. ("JHIESA") 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg</p> <p><i>The PRIIPS KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</i></p>	<p style="text-align: center;">For all other investors</p> <p>Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.</p> <p>If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.</p> <p>Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.</p>

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