JGBL LN

GLOBAL RESEARCH-ENGINEERED EQUITY ACTIVE CORE UCITS ETF

USD Acc ISIN IE000Y3FZEN4

Investment objective

The Fund aims to outperform the Index Benchmark, MSCI World (the Index), over the long term by investing in an actively managed portfolio of equity securities and/or depositary receipts issued by global companies.

For the fund's investment policy, refer to the Additional fund information on page 3.
Past performance does not predict future returns.

Performance (%)

Due to current regulations we are only permitted to show performance if the share class is more than one year old.
The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

Assets and NAV

NAV price (USD)	11.20
Total assets (USD)	5.83m

Fund details

Inception date	21 October 2025
Asset class	Equities
Domicile	Ireland
Structure	ICAV
Base currency	USD
Replication	Physical
Investment manager	Janus Henderson Investors UK Limited
Administration	HSBC Securities Services (Ireland) DAC
Custody	HSBC Continental Europe, Dublin Branch
Index	MSCI World Index℠
SFDR category	Article 8

In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 8 and promotes, among other characteristics, environmental and/or social characteristics, and invests in companies with good governance practices.

Share class information

Inception date	21 October 2025
Distribution type	Accumulation
Currency	USD

Portfolio management

Joshua Cummings, CFA	Manager since 2025
John Jordan	Manager since 2025
Jeremy Tjaden, CFA	Manager since 2025

Key characteristics

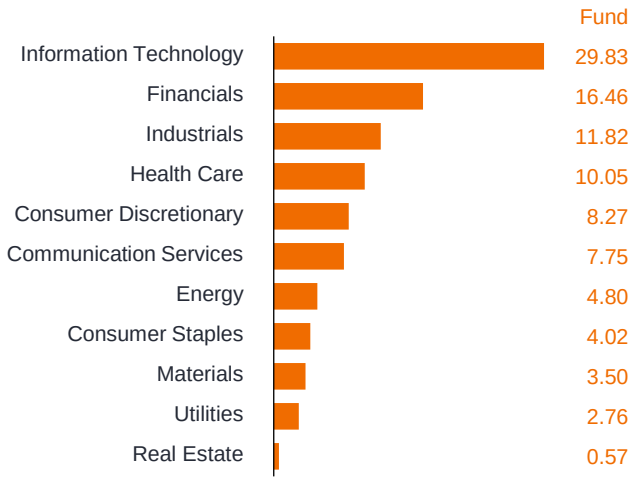
Number of holdings	225
Active share	48.38
Weighted average market cap	1,032,394
Price-to-book ratio	4.24
Price-to-earnings ratio	16.81

Top holdings (%)

	Fund
NVIDIA	5.54
Microsoft	4.37
Apple	4.05
Alphabet	3.90
Amazon.com	2.48
Broadcom	1.81
JPMorgan Chase	1.67
Micron Technology	1.47
Eli Lilly	1.41
Meta Platforms	1.35
Total	**28.04**

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Top sectors (%)



Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

Codes

ISIN	IE000Y3FZEN4
Bloomberg	JGBL LN
Cusip	G865AH522
SEDOL	BTY5WB8
WKN	A41F18

Fees & charges (%)

Ongoing charge (OCF)	0.30

All ongoing charges stated are as per latest published report and accounts.

Fund charges will impact the value of your investment. In particular, the ongoing charges applicable to each fund will dilute investment performance, particularly over time. For further explanation of charges please visit our Fund Charges page at www.janushenderson.com.

Please refer to the Prospectus for more details.

Listing information

Exchange name	London Stock Exchange	London Stock Exchange	BX Swiss	Xetra	Borsa Italiana
Trading hours	08:00-16:30 (London)	08:00-16:30 (London)	09:00-17:30 (Zurich)	09:00-17:30 (Frankfurt)	09:00-17:30 (Milan)
Listing currency	USD	GBP	USD	EUR	EUR
Exchange ticker	JGBL LN	JGBT LN	JGBL SE	JGBL GY	JGBL IM
Bloomberg ticker	JGBL LN EQUITY	JGBT LN EQUITY	JGBL SE EQUITY	JGBL GY EQUITY	JGBL IM EQUITY
RIC	JGBL.L	JGBT.L	JGBL.S	JGBL.DE	JGBL.MI
SEDOL	BTY5WB8	BTY4XR8	BVBQS98	BTNNVB6	BVBG6D8
WKN	A41F18	A41F18	A41F18	A41F18	A41F18

Additional fund information

Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change. Janus Henderson does not currently levy a redemption charge. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. This is an Irish collective asset-management vehicle regulated by the Central Bank of Ireland. Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations. To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com. Investment into the fund will acquire units/shares of the fund itself and not the underlying assets owned by the fund. The ongoing charge is calculated using the PRIIP methodology. The PRIIP methodology differs to the UCITS ongoing charge methodology, as the PRIIP methodology captures additional recurring charges, including but not limited to: Interest paid on borrowing (e.g. bank interest); Any fees incurred in relation to stock-lending activity (i.e. the fee paid to the lending agent); Any costs associated with holding closed-ended vehicles. Cash balances and exposures are based on settled and unsettled trades as at the reporting date.

Investment policy

Under normal circumstances, the Fund will invest at least 80% of its assets in equity securities or depositary receipts issued by global developed market companies. It may also invest up to 15% of its assets in equity securities and/or depositary receipts of emerging market companies. The Fund may invest in companies of any size in any industry. The Fund may also hold cash. It may use derivatives for the purposes of hedging/risk reduction and will use FX forwards to hedge currency risk in hedged Share Classes.

Investment strategy

The Fund is actively managed in reference to the Index. The Investment Manager selects and weights securities using as inputs the research and recommendations of its "Central Research Team", quantitative inputs and ESG data. The portfolio is constructed to emphasise stock selection and minimise unintended risks. It will typically have between 125 and 275 holdings (and is not expected to have fewer than 125 holdings). The Fund may also hold securities that are not in the Index, including securities issued by emerging market companies. The composition of the Fund will therefore differ significantly from the Index. The Investment Manager will seek to manage the Fund's risk profile relative to the Index by keeping sector weights within +/- 5% of their weights in the Index (and typically within +/- 2%) and targeting (ex-ante) annualised tracking error of 1 - 2% relative to the Index.

Fund specific risks

Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result. Active management techniques that have worked well in normal market conditions could prove ineffective or negative for performance at other times. Emerging markets expose investors to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures. High exposure to a particular country or geographical region carries a higher level of risk than a more broadly diversified portfolio. Derivatives may be used with the aim of reducing risk or managing the portfolio more efficiently. However, this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations. Securities could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses. Losses could be incurred if a counterparty became unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.

Glossary

Active share
This measures how much a portfolio's holdings differ from its benchmark index. For example, a portfolio with an active share of 60% indicates that 60% of its holdings differ from its benchmark, while the remaining 40% mirror the benchmark.

Price-to-book (P/B) ratio
A financial ratio used to value a company's shares. It is calculated by dividing a company's market value (share price) by the book value of its equity (value of the company's assets on its balance sheet). A P/B value <1 can indicate a potentially undervalued company or a declining business. The higher the P/B ratio, the higher the premium the market is willing to pay for the company above the book (balance sheet) value of its assets.

Price-to-earnings (P/E) ratio
A popular ratio used to value a company's shares, compared to other stocks, or a benchmark index. It is calculated by dividing the current share price by its earnings per share.

Weighted average market cap
The average market capitalisation of a holding, weighted by the size of that position in a portfolio or index.

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INVESTORS

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