JHEG LN

EUR SHORT DURATION INCOME ACTIVE CORE UCITS ETF

GBP Hedged Dist ISIN IE0002P9KZW1

Investment objective

The Fund aims to provide a steady income stream with capital preservation across various market cycles by investing in an actively managed portfolio of primarily short duration fixed income instruments.

For the fund's investment policy, refer to the Additional fund information on page 3.
Past performance does not predict future returns.

Performance (%)

Due to current regulations we are only permitted to show performance if the share class is more than one year old.
The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

Assets and NAV

NAV price (GBP)	10.05
Total assets (EUR)	31.06m

Fund details

Inception date	28 May 2025
Asset class	Fixed Income
Domicile	Ireland
Structure	ICAV
Base currency	EUR
Investment manager	Janus Henderson Investors UK Limited
Administration	HSBC Securities Services (Ireland) DAC
Custody	HSBC Continental Europe, Dublin Branch
Index	Bloomberg Euro Treasury Bills 0-3 Months Index
SFDR category	Article 8

In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 8 and promotes, among other characteristics, environmental and/or social characteristics, and invests in companies with good governance practices.

Share class information

Inception date	08 May 2026
Distribution type	Distribution Shares
Distribution frequency	Daily
Currency	GBP

Portfolio management

Daniel Siluk	Manager since 2025
Addison Maier	Manager since 2025
Tim Winstone, CFA	Manager since 2025

Lower Risk 1 2 **3** 4 5 6 7 Higher Risk

Rating as at previous month end. For more information, refer to page 3.

Key characteristics

Number of holdings	154
Yield to worst (%)	4.59
Average rating	BBB
Weighted average maturity	1.02
Option adjusted spread	71.67

Regions (%)



Top sectors (%)



Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

Credit quality of fixed income holdings (%)

	Fund
Aaa	5.59
Aa	-2.95
A	34.53
Baa	43.42
Ba	5.28
B	0.59
NR	0.82

Bond credit quality ratings provided by Janus Henderson Investors are based on the existing JHI house-derived rating, which uses ratings from Moody's, Standard & Poor's and Fitch. Where no ratings are available from these three agencies, Kroll and DBRS are used. Where both Kroll and DBRS ratings are available, an average of the two is used. Where only one rating is available, that rating is used. Ratings are measured on a scale that ranges from Aaa (highest) to B, with any lower ratings grouped into 'Below B' (lowest).

Codes

ISIN	IE0002P9KZW1
Bloomberg	JHEG LN
SEDOL	BTY4XW3
WKN	A40VN2

Fees & charges (%)

Ongoing charge (OCF)	0.30

All ongoing charges stated are as per latest published report and accounts.

Fund charges will impact the value of your investment. In particular, the ongoing charges applicable to each fund will dilute investment performance, particularly over time. For further explanation of charges please visit our Fund Charges page at www.janushenderson.com.

Please refer to the Prospectus for more details.

Listing information

Exchange name	London Stock Exchange
Trading hours	08:00-16:30 (London)
Listing currency	GBP
Exchange ticker	JHEG LN
Bloomberg ticker	JHEG LN EQUITY
RIC	JHEG.L
SEDOL	BTY4XW3
WKN	A40VN2

Additional fund information

Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change. Janus Henderson does not currently levy a redemption charge. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. This is an Irish collective asset-management vehicle regulated by the Central Bank of Ireland. Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations. To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com. Investment into the fund will acquire units/shares of the fund itself and not the underlying assets owned by the fund. Cash balances and exposures are based on settled and unsettled trades as at the reporting date.

Investment policy

Under normal circumstances, the Fund will invest at least 80% of its net assets in a global portfolio of short duration fixed income instruments. The Fund primarily invests in investment grade debt securities, rated Baa3 or higher or, if unrated, determined by the Investment Manager to be of comparable quality. Such investments may be across multiple sectors including (but not limited to) certificates of deposit, treasury bills, government & government-related bonds (both fixed and floating rate), commercial paper, corporate bonds (both fixed and floating rate) and, to the extent set out below, ABS/MBS, with a focus on developed markets. The securities in which the Fund primarily invests have an expected maturity / weighted average life of less than five years. The Bloomberg Barclays Euro Treasury 0-3 Months Bond Index is used for performance comparison purposes only in the Fund's marketing materials, as applicable. The Fund is actively managed and does not seek to replicate the composition or performance of the Index Benchmark. The Fund may invest in both agency and non-agency MBS, subject to the limits included in the Supplement. The Fund may invest a maximum of 15% in debt securities that are rated below investment grade, but it will not invest in securities rated below B3. The Fund may invest a maximum of 15% of its net assets in emerging markets. The Fund will normally limit its unhedged non-Base Currency exposure to 15% of its total assets. The Fund may invest up to 10% of its net asset value in the other Eligible Collective Investment Schemes, included those managed by the Investment Manager.

Investment strategy

The Fund invests in an actively-managed portfolio of primarily short duration fixed income instruments.

Fund specific risks

An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital. If this happens or the market perceives this may happen, the value of the bond will fall. Active management techniques that have worked well in normal market conditions could prove ineffective or negative for performance at other times. High exposure to a particular country or geographical region carries a higher level of risk than a more broadly diversified portfolio. Derivatives may be used with the aim of reducing risk or managing the portfolio more efficiently. However, this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations. Securities could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses. Losses could be incurred if a counterparty became unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.

Source for fund ratings/awards

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. The risk indicator assumes you keep the product for 5 years. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Glossary

Option-adjusted spread (OAS)
The yield spread (difference in yields between two bonds or securities) after accounting for the value of any other extra rights embedded in each bonds' structure. It represents the compensation that investors might expect for credit or liquidity risk (ie. risk that the borrower might not repay, or any difficulties associated with buying or selling).

WAM (Weighted Average Maturity)
The average time remaining until the maturity of assets in a portfolio.

Yield to worst
The lowest yield a bond with a special feature (such as a call option) can achieve provided the issuer does not default. When used to describe a portfolio, this statistic represents the weighted average across all the underlying bonds held.

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The Extract Prospectus, the key information documents, the Company's Articles as well as the annual and semi-annual reports (as applicable) may be obtained free of charge from the Swiss Representative. The Swiss Representative is Waystone Fund Services (Switzerland SA), av. Villamont 17, 1005 Lausanne, Switzerland, tel : +41 21 311 17 77, e-mail : switzerland@waystone.com.The Paying Agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Ile, CH-1204 Geneva. In respect of the units offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor. The issue and redemption prices are published at each issue and redemption on www.swissfunddata.ch. The Fund is a foreign collective investment scheme registered in Spain with the CNMV with the number 1859.

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