

<p>Information to the Belgian investors as a supplement to the Prospectus¹ September 2020</p>			
<p>JANUS HENDERSON FUND An open-ended investment company compliant with Directive 2009/65/EEC 2 Rue de Bitbourg, L-1273 Luxembourg Grand Duchy of Luxembourg UCITS in accordance with Luxembourg law (the “Company”)</p>			
<p>The information in this supplement must be read together with the Prospectus. This information must be communicated together with the Prospectus to each investor that invests in the context of the Belgian legislation on the public solicitation of savings.</p>			
<p>1. Intermediary responsible for the financial service in Belgium</p>			
<p>Caceis Belgium SA/NV, Avenue du Port/ Havenlaan 86C Bte 320, B - 1000 Brussels</p>			
<p>2. Non-recurring fees and expenses born by the investor in Belgium² (in the base currency of the sub-fund or as a percentage of the net asset value per share)</p>			
Tariff list:	Subscription	Redemption	Conversion
Placement fee	Maximum 5% ³	-	Potential difference between the sales commission of the respective compartments.
Fees levied in case of a direct subscription (as opposed to via a nominee) ⁴			
Administration fees	-	- ⁵	-
Acquisition and realisation costs	-	-	-
Amount destined to discourage redemptions within 90 days of subscription	-	-	-
TOB (Tax on stock exchange transactions)	-	Redemption of capitalization Shares: 1,32% to a maximum of EUR 4000.	Cap. – Cap./Dis.: 1,32% to a maximum of EUR 4000.

¹ Capitalized terms used but not defined herein have the meanings assigned to them in the Prospectus.

² The fees mentioned below may differ from those mentioned in the Prospectus.

³ The tariffs of the fees and expenses mentioned in the above tariff list constitute the maximum fees applicable in Belgium. Please refer to the tariff list for the fees actually applied by the intermediary with whom the subscription, redemption or conversion transaction is executed.

⁴ Please refer to the tariff list for the fees actually applied by the intermediary offering the nominee services.

⁵ A dilution level may also be charged (as set out in the Prospectus)

3. Information available in Belgium

The following documents are available to the public from Caceis Belgium S.A./N.V., the intermediary responsible for the financial service of the Company in Belgium:

- the full prospectus (in French and English) of the Company;
- the Key Investor Information Document (in Dutch, French and English) of the Company;
- the articles of incorporation of the Company (in English);
- the annual and semi-annual reports (in French).

The Prospectus will also be made available with all the Belgian distributors.

All information published in Luxembourg, the Company's country of origin, will also be published on the following website: www.janushenderson.com. Such information may include the publication of the net asset value, convening notices for general meetings, notices on dividend payments, on liquidation, merger or split decisions and modalities and notices on the suspension of the calculation of the net asset value.

4. Subscription and redemption conditions applicable to Shares of the Company

How to Subscribe

To make an initial subscription for Shares an Application Form must be completed and returned to the appropriate Distributor or the Registrar and Transfer Agent. Acceptance of applications will be subject to the minimum subscription requirements for each Share Class. Application Forms may be sent either by post or facsimile or through other electronic means of communication to the appropriate Distributor or to the Registrar and Transfer Agent.

If instructions are received by the Registrar and Transfer Agent after the Dealing Cut-Off, the subscriptions will be deferred until the following Dealing Cut-Off (15.00 CET on any Business Day).

Subscriptions will be effected on the basis of the Net Asset Value per Share prevailing at the applicable Valuation Point (being the next applicable time on a Business Day at which the Net Asset Value per Share of each Fund is calculated).

Shares will be allotted to the applicant by the third (3rd) Business Day after the applicable Dealing Cut-Off, provided that the Company has received the cleared funds.

How to Convert and Redeem Shares

Shareholders must give instructions for the conversion of a number of Shares or value of one Fund into Shares of another Fund, or for the redemption of Shares, to the appropriate Distributor or the Registrar and Transfer Agent either by post or facsimile or using electronic trading facilities (followed promptly by the original which would be sent by post/courier) or through other electronic means of communication before the Dealing Cut-Off on any Business Day (except when there is a suspension of the Net Asset Value per Share calculation of those Funds). If the instructions are received after the Dealing Cut-Off, the conversion or redemption will be deferred until the following Dealing Cut-Off.

Conversions or redemptions will be effected on the basis of the Net Asset Value per Share prevailing at the next applicable Valuation Point provided that the instructions are received before the Dealing Cut-Off on the relevant Business Day.

5. Minimum subscription amount

Share Class Name	Currency of Denomination	Minimum initial subscription and minimum holding amount	Minimum subsequent investment
R€ Acc	€	€ 2,500	€ 500
R€ Acc (hedged)	€	€ 2,500	€ 500
R€ Dist	€	€ 2,500	€ 500
B€ Acc	€	€ 2,500	€ 500
R\$ Acc	\$	\$ 2,500	\$ 500
R£ Acc	£	£ 2,000	£ 500
R¥ Acc	¥	¥ 350,000	¥ 70,000

6. Nominee services

The investor subscribing to Shares of the Company can, as from the beginning, either be registered directly as shareholder in the shareholders' registry of the Company, or accept the offer for nominee services proposed by certain distributors.

In its capacity of centralizing intermediary, the nominee is responsible for the subscriptions in the shareholders' registry. Moreover, he is in charge of the adequate registration of the investors' rights in the individual securities accounts. The latter can, on a continuous basis, follow the situation and valuation of their Shares via the regular communications of the nominee.

The legal relation between the subscribers which use the nominee services and the nominee is governed by Belgian law. The individual rights of each subscriber will hence be guaranteed by the legal provisions and measures mentioned below.

In case a subscriber appoints one of the distributors offering nominee services in order to subscribe and hold for its account, in its nominee capacity, Shares issued by the Company, these Shares will be registered on an account opened in the name of said subscriber in the books of the distributor concerned. The Shares subscribed to will thus be individualized on these securities accounts opened in the name of the subscribers and these accounts will form a collective deposit by the subscribers. The legal regime of the coordinated royal decree n° 62 on the deposit of fungible financial instruments and the liquidation of transactions on these instruments is applicable to these deposits. Hence, the choice of a subscriber to opt for a nominee rather than holding his subscribed Shares directly does not imply any additional risk for him linked to this choice. Thus, in case of default of the nominee, the subscriber will be able to execute his revendication right pursuant to article 13 1 of the abovementioned royal decree.

Each nominee has furthermore committed to hold in Belgium at the disposal of all subscribers which subscribed to Shares through him and have appointed him as a nominee, all notices and reports which the Company provided to the subscribers. Each subscriber using the nominee services will hence receive from the nominee a notice through which he will be informed of the information that was published and that he can obtain this information free of charge, on simple request, with the latter.

Each nominee also undertakes to take all necessary measures in order to allow the subscribers concerned to exercise, in their capacity of final beneficiaries, the rights attached to their Shares, and more particularly, their voting right. Upon prior written request to the nominee (i.e. at least 30 days before the general meeting concerned), the necessary administrative steps will be taken to allow the subscriber using the nominee

services to exercise his voting right himself. Without any such request, the nominee will always exercise the voting right in the name of the subscriber using the nominee service, in the exclusive interest of these subscribers. Luxembourg law allows a man of straw (*prête-nom*) to exercise such right.

The subscriber which subscribes to Shares of the Company through one of the above distributors but which does not want to use the nominee services offered by the latter and thus, wishes that his Shares are registered directly in his name in the shareholders' registry of the Company, is held to submit an explicit request to the distributor concerned.

7. Tax regime applicable to natural persons (Belgian residents)

All information provided here are intended as a convenient source of tax information. This information is general in nature, is not complete, and may not apply to the investor's specific situation. The investor should consult its own tax advisor regarding its tax needs.

7.1 Principle; exemption of capital gains

Without prejudice to the tax regime detailed in point 7.2 below, capital gains realised on the redemption or sale of shares of the Company or on the total or partial distribution of the assets of the Company are not subject to any personal income tax if the investor acts within the framework of normal management of his private assets.

7.2 Taxation of "interest from debt claims" as a component of sale, redemption or liquidation proceeds of a UCITS (accumulating shares of the Company).

The income obtained by the investor from the accumulating shares or from distribution shares for which the by-laws do not provide for the distribution of the net gain is taxable if the compartment that issued those shares invests more than 10% (or more than 25 % if shares acquired before 1 January 2018) of its assets, directly or indirectly, in receivables, to the extent that such income relates to the period during which the investor was owner of these shares.

The income is taxed to the extent it derives, directly or indirectly (in the form of interests, capital gains or capital losses) from the income or return of the assets invested in debt claims.

Capital losses are not tax deductible.

The tax is levied by means of a withholding in case of the intervention of an intermediary established in Belgium. The withholding tax rate is 30%.

If the shares are held on a foreign bank account, the Belgian resident must declare the income in his yearly income tax return. The income will then in principle be taxed at the same rate of 30 %.

7.3 Taxation of dividends

Dividends distributed by a UCITS to investors who are Belgian individuals are subject to a Belgian withholding tax of 30% when they are distributed by a financial institution or an intermediary established in Belgium.

If the shares are held on a foreign bank account, the Belgian resident must declare the income in his yearly income tax return. The income will then in principle be taxed at the same rate of 30 %.

7.4 Tax on stock exchange transactions

The tax on stock exchange transactions is charged in particular on redemptions and conversions of accumulating shares when they are concluded or executed by Belgian residents. The tax amounts to 1,32% for both redemptions and conversions of accumulating shares (with a maximum of EUR 4000 per

transaction). This tax also applies in case of sale on a secondary market.

Distribution shares are not subject to the tax on stock exchange transaction, except in case of sale on a secondary market. In that case, the rate of the tax is 0.12%, with a cap at EUR 1300 per transaction.

For transactions entered or performed in Belgium, the tax is payable by the intermediary established in Belgium.

If the shares are held on a foreign bank account, the tax is payable by the Belgian resident, unless he can demonstrate that the tax was paid by a third party.