

Janus Henderson Fund

(the "Fund")

Notice of amended UK Reportable Income Calculations for reporting periods ended 30 September 2018

This notice includes important information which may require your attention. We recently identified an historic error in the reportable income calculations for the Fund. This issue specifically affects UK investors who were invested in the share classes listed below in Janus Henderson Fund during the 12-month period ending on 30 September 2018. Each year, we publish on our website a report to investors, which provides the respective UK reportable income data for each shareclass with UK reporting fund status. You may have referred to these reports to help you complete your tax return for the period mentioned above. If this is the case and you were invested in any of the share classes listed below, you should check your tax returns using the correct reportable income calculations for each period. Please accept our sincere apologies for this error, which was due to an administrative issue that resulted in incorrect calculations being made. We have since rectified the problem to ensure it is not repeated.

A revised report has been issued for the following share classes within Janus Henderson Fund for the year ended 30 September 2018

Subfund	Share class	ISIN
Continental European Fund	R\$ Acc (hedged)	LU1041546547
Continental European Fund	G\$ Acc	LU1125367018
Continental European Fund	G£ Dist (hedged)	LU1196326760
Continental European Fund	G€ Acc	LU1125359346
Continental European Fund	G€ Dist	LU1125355518
Continental European Fund	H\$ Acc (hedged)	LU1276832471
Continental European Fund	H£ Acc	LU0989423784
Continental European Fund	IE Acc	LU0113993397
Continental European Fund	R\$ Acc	LU0150924321
Emerging Markets Fund	H£ Acc	LU1526027823
Emerging Markets Fund	H€ Acc	LU0995139697
Emerging Markets Fund	I\$ USD	LU0330915165
Emerging Markets Fund	R\$ Acc	LU0201073169
Latin American Fund	B€ Acc	LU0200081056
Latin American Fund	H€ Acc	LU0995139770
Latin American Fund	H\$ Acc	LU1678960490
Latin American Fund	IE Acc	LU0200081486
Latin American Fund	R\$ Acc	LU0200081304
Latin American Fund	R€ Acc	LU0200080918
Pan European Fund	IE Acc	LU0113993041
Pan European Fund	H\$ Acc (hedged)	LU1321015403
Pan European Fund	HCHF Acc (hedged)	LU1293647423
Pan European Fund	R\$ Acc (hedged)	LU1041547941
Pan European Fund	R€ Acc	LU0201075453
Pan European Smaller Companies Fund	H€ Acc	LU0995140356
Pan European Smaller Companies Fund	IE Acc	LU0113993553
Pan European Smaller Companies Fund	R\$ Acc (hedged)	LU1041547511
Pan European Smaller Companies Fund	R€ Acc	LU0201078713

REPORT TO INVESTORS

Janus Henderson Fund

ACCOUNTING PERIOD 01/10/2017 - 30/09/2018

	Sub-fund name	HMRC sub-fund reference	Currency of calculation	ISIN/SEDOL	Share class	Accounting period	Distribution ex date	Distribution pay date	Distribution per unit - A	Excess reportable income per unit - B	Equalisation per unit - C
1	Continental European Fund	J0068-0066	EUR	LU1041546547	R\$ Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1356	0.0334
2	Continental European Fund	J0068-0092	EUR	LU0135928298	B€ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0543	0.0046
3	Continental European Fund	J0068-0064	EUR	LU0995139424	H€ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.2622	0.0658
4	Continental European Fund	J0068-0072	EUR	LU1125367018	G\$ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.2134	0.1631
5	Continental European Fund	J0068-0073	EUR	LU1196326760	G£ Dist (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.2352	0.0038	0.0475
6	Continental European Fund	J0068-0071	EUR	LU1125359346	G€ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.2648	0.0316
7	Continental European Fund	J0068-0070	EUR	LU1125355518	G€ Dist	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.2445	-	0.1206
8	Continental European Fund	J0068-0091	EUR	LU1276832398	H\$ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1983	0.0679
9	Continental European Fund	J0068-0090	EUR	LU1276832471	H\$ Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1929	0.0368

	Sub-fund name	HMRC sub-fund reference	Currency of calculation	ISIN/SEDOL	Share class	Accounting period	Distribution ex date	Distribution pay date	Distribution per unit - A	Excess reportable income per unit - B	Equalisation per unit - C
10	Continental European Fund	J0068-0107	EUR	LU0989423784	HE Acc	27/02/2018 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
11	Continental European Fund	J0068-0069	EUR	LU1125349974	HE Dist	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.2281	0.0150	0.0209
12	Continental European Fund	J0068-0067	EUR	LU1086934103	IS Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1682	0.0788
13	Continental European Fund	J0068-0026	EUR	LU0113993397	IE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1995	0.0459
14	Continental European Fund	J0068-0015	EUR	LU0150924321	R\$ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1615	0.0093
15	Continental European Fund	J0068-0017	EUR	LU0201071890	RE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1442	0.0343
16	Continental European Fund	J0068-0016	EUR	LU0210855028	RE Dist	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.1090	0.0058	0.0273
17	Emerging Markets Fund	J0068-0061	USD	LU0113993983	IE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.2080	0.0545
18	Emerging Markets Fund	J0068-0102	USD	LU1526027666	H\$ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1593	0.0187
19	Emerging Markets Fund	J0068-0101	USD	LU1526027823	HE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.2152	0.0431
20	Emerging Markets Fund	J0068-0103	USD	LU0995139697	HE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1823	0.0310
21	Emerging Markets Fund	J0068-0106	USD	LU0330915165	IS USD	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1098	-
22	Emerging Markets Fund	J0068-0012	USD	LU0201073169	R\$ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1150	0.0095
23	Emerging Markets Fund	J0068-0014	USD	LU0113993801	RE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0418	0.0006
24	Global Equity Fund (formerly Global Growth)	J0068-0108	USD	LU1678960227	H\$ Acc	15/12/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0464	-
25	Global Equity Fund (formerly Global Growth)	J0068-0078	USD	LU1273675584	HE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
26	Global Equity Fund (formerly Global Growth)	J0068-0076	USD	LU0330915322	IS Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0105	0.0012
27	Global Equity Fund (formerly Global Growth)	J0068-0077	USD	LU0298310920	IE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
28	Global Equity Fund (formerly Global Growth)	J0068-0002	USD	LU0200076999	R\$ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	0.0000
29	Global Equity Fund (formerly Global Growth)	J0068-0034	USD	LU0200077294	RE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
30	Global Equity Fund (formerly Global Growth)	J0068-0004	USD	LU0200076213	RE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	0.0000
31	Global Equity Market Neutral Fund	J0068-0105	USD	LU1542613549	IS Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.3150	-
32	Global Equity Market Neutral Fund	J0068-0104	USD	LU1542613465	R\$ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.2300	-
33	Latin American Fund	J0068-0048	USD	LU0200081056	BE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0883	0.0135
34	Latin American Fund	J0068-0065	USD	LU0995139770	HE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1028	0.1028
35	Latin American Fund	J0068-0109	USD	LU1678960490	H\$ Acc	15/12/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
36	Latin American Fund	J0068-0046	USD	LU0200081486	IE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.3168	0.1049
37	Latin American Fund	J0068-0042	USD	LU0200081304	R\$ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1353	0.0493
38	Latin American Fund	J0068-0044	USD	LU0200080918	RE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1942	0.0704
39	Pan European Fund	J0068-0063	EUR	LU0113993041	IE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.2158	0.0274
40	Pan European Fund	J0068-0098	EUR	LU1321015403	H\$ Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1086	0.0136
41	Pan European Fund	J0068-0095	EUR	LU1276832125	HE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1247	0.0182
42	Pan European Fund	J0068-0097	EUR	LU1293647423	HCHF Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1031	0.0191
43	Pan European Fund	J0068-0049	EUR	LU0953999082	ISAcc(hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1327	-
44	Pan European Fund	J0068-0068	EUR	LU1041547941	R\$ Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0747	0.0206
45	Pan European Fund	J0068-0040	EUR	LU0201075453	RE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0919	0.0233
46	Pan European Fund	J0068-0094	EUR	LU1276832042	RCHF Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0652	0.0171
47	Pan European Smaller Companies Fund	J0068-0099	EUR	LU0135928611	BE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0314	0.0089
48	Pan European Smaller Companies Fund	J0068-0110	EUR	LU1678960573	H\$ Acc (Hedged)	15/12/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0422	-
49	Pan European Smaller Companies Fund	J0068-0051	EUR	LU0995140356	HE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
50	Pan European Smaller Companies Fund	J0068-0050	EUR	LU0113993553	IE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1078	0.0096
51	Pan European Smaller Companies Fund	J0068-0085	EUR	LU1041547511	R\$ Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0758	0.0036
52	Pan European Smaller Companies Fund	J0068-0038	EUR	LU0201078713	RE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.1033	0.0532
53	Pan European Smaller Companies Fund	J0068-0037	EUR	LU0210856778	RE Dist	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0999	0.0119	0.0292
54	United Kingdom Absolute Return Fund	J0068-0086	GBP	LU0995140430	B\$ Acc (Hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
55	United Kingdom Absolute Return Fund	J0068-0059	GBP	LU0966753138	G\$ Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0077	-
56	United Kingdom Absolute Return Fund	J0068-0057	GBP	LU0966752833	G£ Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0064	-
57	United Kingdom Absolute Return Fund	J0068-0058	GBP	LU0973214777	G£ Dist	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0065	-
58	United Kingdom Absolute Return Fund	J0068-0060	GBP	LU0966752916	G€ Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	0.0015	0.0000
59	United Kingdom Absolute Return Fund	J0068-0089	GBP	LU1377839755	H CHF Acc Hedged	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
60	United Kingdom Absolute Return Fund	J0068-0087	GBP	LU1432398888	HE Dist	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
61	United Kingdom Absolute Return Fund	J0068-0056	GBP	LU0995139341	H\$ Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
62	United Kingdom Absolute Return Fund	J0068-0054	GBP	LU0995139184	HE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
63	United Kingdom Absolute Return Fund	J0068-0055	GBP	LU0995139267	HE Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	0.0000
64	United Kingdom Absolute Return Fund	J0068-0027	GBP	LU0580143203	IS (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
65	United Kingdom Absolute Return Fund	J0068-0075	GBP	LU1214468123	I CHF Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
66	United Kingdom Absolute Return Fund	J0068-0100	GBP	LU1498519096	IE Dis	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
67	United Kingdom Absolute Return Fund	J0068-0052	GBP	LU0953998605	IE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
68	United Kingdom Absolute Return Fund	J0068-0032	GBP	LU0490769915	IE Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
69	United Kingdom Absolute Return Fund	J0068-0088	GBP	LU1377839839	R CHF Hedged	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
70	United Kingdom Absolute Return Fund	J0068-0053	GBP	LU0953998514	R\$ Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
71	United Kingdom Absolute Return Fund	J0068-0031	GBP	LU0200083342	RE Acc	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-
72	United Kingdom Absolute Return Fund	J0068-0033	GBP	LU0490786174	RE Acc (hedged)	01/10/2017 - 30/09/2018	01/10/2018	09/11/2018	0.0000	-	-

	Sub-fund name	HMRC sub-fund reference	Currency of calculation	ISIN/SEDOL	Share class	Accounting period	Distribution ex date	Distribution pay date	Distribution per unit - A	Excess reportable income per unit - B	Equalisation per unit - C
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There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 31 March 2019
- The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

Investor guidance

New investors

If you are a new investor in a share class in the period to 30 September 2018 you should bring the following amounts into your tax return:

All distributions received in the period on the same day or after your joining date [A]

You must also bring the excess reportable income per unit in the period in as taxable income (note this is the case regardless of when you joined in the accounting period) [B]

You may deduct the equalisation against the distributions [A] and excess reportable income [B] until the equalisation is fully utilised [C]

The amounts imputed into your tax return may be reduced no lower than nil as a result of the adjustment from equalisation [C]

Please note - all the amounts in the table above are per unit and you should multiply by the number of units held on the distribution date [A] or 30 September 2018 for [B] and the number of units issued to you [C]

Please note that the amounts above are in respect of distributions from the fund for the year ended 30 September 2018.

You will therefore need to consider the tax fiscal year in which the distributions should be included in your tax return.

The distributions above fall into the 2018/19 fiscal year.

For the excess reportable income, the deemed distribution date will be 31 March 2019, therefore this will also fall into the 2018/19 fiscal year-end.

The information above is for guidance only. You should consult your tax adviser for detailed advice.

Existing investors

If you have not joined as a new investor in a share class in the period to 30 September 2018 you should bring in the following amounts into your tax return:

All distributions per unit in the period while you remain an existing investor- [A]

Excess reportable income per unit as taxable income - [B]

Please note - all the above amounts are per unit and you should multiply by the number of units held on the distribution date [A] or 30 September 2018 for [B]

No equalisation deductions are permitted if you are an existing investor in the period to 30 September 2018 and have not increased your shareholding.

Please note that the amounts above are in respect of distributions from the fund for the year ended 30 September 2018.

As an existing investor, distributions for the year ended 30 September 2018 will comprise of distributions to be reported in the fiscal year 2018/19

You will need to consider the periods when completing your tax return.

For the excess reportable income, the deemed distribution date will be 31 March 2019, therefore this will also fall into the 2018/19 fiscal year-end.

The information above is for guidance only. You should consult your tax adviser for detailed advice.