

THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 30 APRIL 2025 (THE “PROSPECTUS”). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

JANUS HENDERSON FUND (the “Company”)
Société d’Investissement à Capital Variable (SICAV)
LUXEMBOURG
RCS B77949

NOTICE TO SHAREHOLDERS
(the “Notice”)

17 February 2026

Dear Shareholder,

Janus Henderson Fund – Global Select Fund

Change to the Funds investment policy

We are writing to notify you of changes we plan to make to the Fund, as described below.

The changes described in this notice will not have an impact on investors or on the risk profile, or portfolio construction of the Fund and will be effective on or around 20 February 2026 (the “Effective Date”).

The terms used but not otherwise defined in this Notice shall have the same meanings as those defined in the latest prospectus for the Company and the Fund.

What updates are being made?

Changes to the Investment Policy

Current Investment Policy	New Investment Policy
The Fund will invest at least two-thirds of its net assets in equities or equity-related instruments of companies of any size, in any industry, in any country. Equity-related instruments may include depository receipts. The Fund may use derivative instruments (such as futures, forwards, options and warrants) to reduce risk and to manage the Fund more efficiently. Under no circumstances shall the use of these instruments and techniques cause the Fund to diverge from its investment policy. The Fund may invest up to 10% of its net assets in special purpose acquisition companies.	The Fund will invest at least two-thirds of its net assets in equities or equity-related instruments of companies of any size, in any industry, in any country. Equity-related instruments may include depository receipts. The Fund may use derivative instruments (such as futures, forwards, options and warrants) <u>to generate additional capital growth or income for the Fund</u> , to reduce risk and to manage the Fund more efficiently. Under no circumstances shall the use of these instruments and techniques cause the Fund to diverge from its investment policy. The Fund may

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For treasury management and/or defensive purposes (e.g., in case of unfavourable market conditions), the Fund may invest in: investment grade fixed income instruments, (such as convertible bonds, corporate bonds and government bonds and their associated derivative instruments); Money Market Instruments; and cash or treasury bills pending reinvestment.	invest up to 10% of its net assets in special purpose acquisition companies. For treasury management and/or defensive purposes (e.g., in case of unfavourable market conditions), the Fund may invest in: investment grade fixed income instruments, (such as convertible bonds, corporate bonds and government bonds and their associated derivative instruments); Money Market Instruments; and cash or treasury bills pending reinvestment.
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Why are we making these changes?

We regularly monitor and perform assessments of the Fund so that it continues to meet investors' expectations and needs. Following careful consideration, we believe it is in the best interests of investors to make the change described above, to clarify the scope of derivative usage. For the avoidance of doubt this will not have an impact on the risk profile of the Fund.

Costs

There are no material costs expected in association with the changes described above. Standard costs associated with a Prospectus update such as this one (e.g. mailing costs, regulatory submission costs) will be covered by the general administration charge in the usual way, and as detailed in each Prospectus.

What action do you need to take?

You are not required to take any action as a result of this change, as it is for your information only.

Need more information? How to contact us

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix A.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix A.

Yours faithfully,



Director
For and on behalf of Janus Henderson Fund

Janus Henderson Fund

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Appendix A

Agents and Local Representatives of the Company

<u>Registrar and Transfer Agent</u> SS&C Administration Services (Luxembourg) S.A. Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537	Investors in Singapore Singapore representative Janus Henderson Investors (Singapore) Limited Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946 <i>The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.</i>
Investors in Switzerland Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD. Feldeggstrasse 12, 8008 Zurich Swiss Paying Agent: Banque Cantonale de Genève 17, quai de l'Ile 1204 Geneva The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.	Investors in Germany Janus Henderson Investors Europe S.A. ("JHIESA") 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg <i>JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</i>
Investors in Belgium Janus Henderson Investors Europe S.A. ("JHIESA") 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg <i>The PRIIPs KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</i>	For all other investors Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate. If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser. Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.

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