

Information to the Belgian investors as a supplement to the Prospectus ¹			
July 2020			
JANUS HENDERSON HORIZON FUND			
An open-ended investment company compliant with Directive 2009/65/EEC			
2 rue de Bitbourg, L-1273 Luxembourg Grand Duchy of Luxembourg UCITS in accordance with Luxembourg law (the “Company”)			
The information in this supplement must be read together with the Prospectus. This information must be communicated together with the Prospectus to each investor that invests in the context of the Belgian legislation on the public solicitation of savings.			
1. Intermediary responsible for the financial service in Belgium			
Caceis Belgium SA/NV, Avenue du Port/ Havenlaan, 86C Bte 320, B – 1000 Brussel			
2. Non-recurring fees and expenses born by the investor in Belgium²			
(in the base currency of the sub-fund or as a percentage of the net asset value per share)			
Tariff list:	Subscription	Redemption	Conversion between sub-funds (compartments)
Placement fee	Maximum 5% of the total amount invested (which equals to a maximum of 5.26% of the NAV) ³	-	Potential difference between the placement fee of the respective sub-funds/Up to 1% of the gross amount of the class A Share being reinvested in one of the other sub-fund of the Company
Fees levied in case of a direct subscription (as opposed to via a nominee) ⁴			
Administration fees	-	-	-
Acquisition and realisation costs	-	-	-
Amount destined to discourage redemptions within 90 days of subscription	-	Up to 1% of the gross amount in case of redemption within 90 calendar days of subscription of class A Shares	-
TOB (Tax on stock exchange transactions)	-	Accumulating Shares: 1,32% with a maximum of EUR 4000	Accumulating → Accumulating/Distributing: 1,32% with a maximum of EUR 4000

¹ Capitalized terms used but not defined herein have the meanings assigned to them in the Prospectus.

² The fees mentioned below may differ from those mentioned in the Prospectus.

³ The tariffs of the fees and expenses mentioned in the above tariff list constitute the maximum fees applicable in Belgium. Please refer to the tariff list for the fees actually applied by the intermediary with whom the subscription, redemption or conversion transaction is executed.

⁴ Please refer to the tariff list for the fees actually applied by the intermediary offering the nominee services.

3. Information available in Belgium

The following documents are available to the public from Caceis Belgium S.A./N.V., the intermediary responsible for the financial service of the Company in Belgium:

- the Prospectus and Key Investor Information Document (in French and English) of the Company;
- the articles of incorporation of the Company (in English);
- the annual and semi-annual reports (in French).

The Prospectus will also be made available with all the Belgian distributors.

All information published in Luxembourg, the Company's country of origin, will also be published on the following website: www.janushenderson.com. Such information may include the publication of the net asset value, convening notices for general meetings, notices on dividend payments, on liquidation, merger or split decisions and modalities and notices on the suspension of the calculation of the net asset value.

4. Subscription and redemption conditions applicable to Shares of the Company

HOW TO BUY

Once an account is opened, applications for initial purchases of Shares may be sent by post or fax to the Registrar and Transfer Agent in Luxembourg on any Business Day on the dealing form circulated with the Prospectus.

Applications for subsequent purchases may also be made by telephone (at the Directors' discretion), or through any other communication medium allowed by the Company in the future, on any Business Day to the Registrar and Transfer Agent between 9.00 a.m. and 6.00 p.m. Luxembourg time, by existing investors who have previously been issued with an Account Number by the Registrar.

Applications may also be made through the Authorised Distributors in the countries in which the Company is authorised to offer Shares to the public, although the application will only be effective, and the relevant settlement time limits commence, once the Registrar and Transfer Agent itself has received the application.

In the future the Company may allow applications to be made through any other communication medium.

All applications in writing must be signed and include the following information:

- The amount and currency to be invested or the number of Shares applied for;
- The Fund(s) into which the investment(s) is/are to be made;
- The class, sub-class and currency of Shares is being applied for and;
- The name(s) and Account Number in which the Shares are registered.

HOW TO SWITCH

Shareholders may switch all or part of their shareholdings from one or more of the Funds into the same Class of one or more of the other Funds on any Business Day (subject to the minimum limits set out in the Section 'Key Information' of the Prospectus) by contacting the Registrar and Transfer Agent in Luxembourg.

Switching instructions may also in certain circumstances be given through the Authorised Distributors in the countries in which the Company is authorised to offer Shares to the public, although the instructions will only be effective, and the relevant time limits commence, once the Registrar and Transfer Agent itself has received all relevant details.

HOW TO REDEEM

Redemption orders may be sent to the Registrar and Transfer Agent in Luxembourg by fax or in writing or by other means electronically as agreed by the Company. Redemption orders may be made by telephone (at the Directors' discretion) on any Business Day, to the Registrar and Transfer Agent between 9.00 a.m. and 6.00 p.m. Luxembourg time. Telephone orders should be confirmed in writing. In the future, the Company may allow redemptions to be effected through any other communication medium. Only registered Shareholders may submit redemption orders directly to the Company.

Investors whose Shares are held in the name of a nominee must submit a redemption order through that nominee, since it is the nominee that is recognised by the Company as the record owner of the Shares.

Redemption instructions may also be given through the Authorised Distributors in the countries in which the Company is authorised to offer Shares to the public, although the instructions will only be effective, and the relevant time limits commence, once the Registrar and Transfer Agent itself has received the instructions.

Redemption orders must be signed and include the following information:

- The number of Shares or the amount and currency to be redeemed;
- The Fund to be redeemed;
- The Class and sub-class of Shares to be redeemed;
- The currency in which the redemption proceeds should be paid (the default will be the currency of the Class or sub-class of Shares being redeemed set out in the 'JANUS HENDERSON HORIZON FUND SHARE CLASS DETAIL' table under the Section 'Key Information' in the Prospectus);
- The name and Account Number in which the Shares are registered; and
- In the case of a certificated shareholding, Share certificates representing at least the number or value of Shares being redeemed must be returned to the Registrar and Transfer Agent. These must be accompanied by a confirmation of the redemption in writing if the redemption request was made by telephone.

5. Minimum subscription amount

The minimum amount for initial subscriptions is 2500 USD/EUR/AU\$/SGD/CHF, 1500 GBP, 15000 SEK and 350000 Yen per sub-fund (or the equivalent thereof in the relevant payment currency). Subsequent subscriptions amount to minimum 500 USD/ EUR/AU\$/SGD/CHF, 300 GBP, 3000 SEK and 75000 Yen (or the equivalent thereof in the relevant payment currency). It will however be possible to waive these minimal amounts.

6. Nominee services

The investor subscribing to Shares of the Company can, as from the beginning, either be registered directly as shareholder in the shareholders' registry of the Company, or accept the offer for nominee services proposed by the following distributors:

SG Private Bank N.V.
Rijsenbergstraat, 148
9000 Gent

Van Lanschot Bankiers Belgique S.A.
Desguinlei 50
2018 Antwerp

Deutsche Bank S.A.
Avenue Marnix, 13-15
1000 Brussels

Keytrade Bank
Boulevard du Souverain 100
1170 Brussels

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Antwerp Branch)
Uitbreidingsstraat 86 (bus 3)
2600 Antwerp

ING Belgium
Avenue Marnix, 24
1000 Brussels

Leleux Associated Brokers SA
Rue du Bois Sauvage, 17
1000 Bruxelles

In its capacity of centralizing intermediary, the nominee is responsible for the subscriptions in the shareholders' registry. Moreover, the nominee is in charge of the adequate registration of the investors' rights in the individual securities accounts. The latter can, on a continuous basis, follow the situation and valuation of their Shares via the regular communications of the nominee.

The legal relation between the subscribers which use the nominee services and the nominee is governed by Belgian law. The individual rights of each subscriber will hence be guaranteed by the legal provisions and measures mentioned below.

In case a subscriber appoints one of the distributors offering nominee services in order to subscribe and hold for its account, in its nominee capacity, Shares issued by the Company, these Shares will be registered on an account opened in the name of said subscriber in the books of the distributor concerned. The Shares subscribed to will thus be individualized on these securities accounts opened in the name of the subscribers and these accounts will form a collective deposit by the subscribers. The legal regime of the coordinated royal decree n° 62 on the deposit of fungible financial instruments and the liquidation of transactions on these instruments is applicable to these deposits. Hence, the choice of a subscriber to opt for a nominee rather than holding his subscribed Shares directly does not imply any additional risk for him linked to this choice. Thus, in case of default of the nominee, the subscriber will be able to execute his revendication right pursuant to article 13. 1 of the abovementioned royal decree.

Each nominee has furthermore committed to hold in Belgium at the disposal of all subscribers which subscribed to Shares through him and have appointed him as a nominee, all notices and reports which the Company provided to the subscribers. Each subscriber using the nominee services will hence receive from the nominee a notice through which he will be informed of the information that was published and that he can obtain this information free of charge, on simple request, with the latter.

Each nominee also undertakes to take all necessary measures in order to allow the subscribers concerned to exercise, in their capacity of final beneficiaries, the rights attached to their Shares, and more particularly, their voting right. Upon prior written request to the nominee (i.e. at least 30 days before the general meeting concerned), the necessary administrative steps will be taken to allow the subscriber using the nominee services to exercise his voting right himself. Without any such request, the nominee will always exercise the voting right in the name of the subscriber using the nominee service, in the exclusive interest of these subscribers. Luxembourg law allows a man of straw (*prête-nom*) to exercise such right.

The subscriber which subscribes to Shares of the Company through one of the above distributors but which does not want to use the nominee services offered by the latter and thus, wishes that his Shares are registered directly in his name in the shareholders' registry of the Company, is held to submit an explicit request to the distributor concerned.

7. Tax regime applicable to individuals (Belgian residents)

All information provided here are intended as a convenient source of tax information. This information is general in nature, is not complete, and may not apply to the investor's specific situation. The investor should consult its own tax advisor regarding its tax needs.

7.1 Principle; exemption of capital gains

Without prejudice to the tax regime detailed in point 7.2 below, capital gains realised on the redemption or sale of shares of the Company or on the total or partial distribution of the assets of the Company are not subject to any personal income tax if the investor acts within the framework of normal management of his private assets.

7.2 Taxation of "interest from debt claims" as a component of sale, redemption or liquidation proceeds of a UCITS (accumulating shares of the Company).

The income obtained by the investor from the accumulating shares or from distribution shares for which the by-laws do not provide for the distribution of the net gain is taxable if the compartment that issued those shares invests more than 10% (or more than 25 % if shares acquired before 1 January 2018) of its assets, directly or indirectly, in receivables, to the extent that such income relates to the period during which the investor was owner of these shares.

The income is taxed to the extent it derives, directly or indirectly (in the form of interests, capital gains or capital losses) from the income or return of the assets invested in debt claims.

Capital losses are not tax deductible.

The tax is levied by means of a withholding in case of the intervention of an intermediary established in Belgium. The withholding tax rate is 30%.

If the shares are held on a foreign bank account, the Belgian resident must declare the income in his yearly income tax return. The income will then in principle be taxed at the same rate of 30 %.

7.3 Taxation of dividends

Dividends distributed by a UCITS to investors who are Belgian individuals are subject to a Belgian withholding tax of 30% when they are distributed by a financial institution or an intermediary established in Belgium.

If the shares are held on a foreign bank account, the Belgian resident must declare the income in his yearly income tax return. The income will then in principle be taxed at the same rate of 30 %.

7.4 Tax on stock exchange transactions

The tax on stock exchange transactions is charged in particular on redemptions and conversions of accumulating shares when they are concluded or executed by Belgian residents. The tax amounts to 1,32% for both redemptions and conversions of accumulating shares (with a maximum of EUR 4000 per transaction). This tax also applies in case of sale on a secondary market.

Distribution shares are not subject to the tax on stock exchange transaction, except in case of sale on a secondary market. In that case, the rate of the tax is 0.12%, with a cap at EUR 1300 per transaction.

For transactions entered or performed in Belgium, the tax is payable by the intermediary established in Belgium.

If the shares are held on a foreign bank account, the tax is payable by the Belgian resident, unless he can demonstrate that the tax was paid by a third party.