Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Janus Henderson USD AAA CLO Active Core UCITS ETF

Janus Henderson USD AAA CLO Active Core UCITS ETF - CHF Hedged Acc LU2994521230

This sub-fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Management company: Waystone Management Company (Lux) S.A., a company established in Luxembourg and authorised by the CSSF. The CSSF is responsible for supervising Waystone Management Company (Lux) S.A. in relation to this Key Information Document. The Investment Manager Janus Henderson Investors UK Limited is authorised and regulated by the FCA. For more information on the product please refer to www.janushenderson.com or call +44 0203 909 4700.

You are about to purchase a product that is not simple and may be difficult to understand

Objectives and investment policy

Investment Objective: The Fund aims to provide a return from a combination of income and capital growth over the long term by investing in an actively managed portfolio of AAA-rated collateralised loan obligations (CLOs). The Fund is actively managed with reference to the J.P. Morgan Collateralized Loan Obligation Index AAA (CLOIE AAA). The Sub-Fund's portfolio may deviate significantly from the benchmark.

Investment Approach: The Fund will invest at least 80% of its Net Asset Value in eligible CLOs of any maturity that are rated AAA (or equivalent by a nationally recognised ratings agency) at the time of purchase with a focus on US CLOs.

In case securities in the portfolio are downgraded below a rating of AAA (or equivalent), the Investment Manager will seek to sell the relevant securities as soon as reasonably possible, provided that it determines that it is in the best interests of investors

The Fund may invest up to 5% of its Net Asset Value in a single CLO security, 15% of its Net Asset Value in CLOs managed by an individual manager and 10% of its Net Asset Value in fixed rate securities that are hedged back to floating rate. The func can invest in Non-USD denominated securities hedged back to USD.

The Fund will not invest more than 10% of its Net Asset Value in Eligible Collective Investment Schemes. Derivatives may be used for the purposes of hedging/risk reduction specifically interest and foreign currency exchange rates.

For treasury management and/or defensive purposes (e.g. in case of unfavourable market conditions), the Fund may invest in cash and Money Market Instruments. The Fund's major part of currency exposure is hedged to base currency.

The Fund promotes environmental and social characteristics, as defined under Article 8 of SFDR.

– The Share Class of the Sub-Fund will accumulate income in its value.

– This Sub-Fund may not be appropriate for short-term investment.

– The Share Class is denominated in CHF. The Sub-Fund is denominated in USD.

– In normal conditions, Authorised Participants may deal in shares directly with the Sub-Fund. Other investors can deal in shares daily through an intermediary on stock exchanges on which the shares are traded.
For more information on the Share Class of the Sub-Fund, please see the supplement for the Sub-Fund and the prospectus of the SICAV, available on the product pages of www.janushenderson.com.

Risk and reward profile

Lower risk **Higher risk**

Typically lower rewards Typically higher rewards



This indicator is based on historical data and may not be a reliable indication of the future risk and reward profile of the Share Class.

The risk category shown is not guaranteed and may shift over time.

The lowest category (Category 1) does not mean 'risk free'.

The Share Class is rated 2 due to the nature of its investments and the frequency of price movement which include the following risks which may impact the value of the Share Class or expose it to losses.

– No capital protection: The value of your investment may go down as well as up and you may not get back the amount you invested.

– Liquidity risk: Lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to sell or buy investments readily. Neither the Index provider nor the issuer make any representation or forecast on liquidity.

Active Management: Active management techniques that have worked well in normal market conditions could prove ineffective or negative for performance at other times.
Credit Risk: An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital. If this happens or the market perceives this may happen, the value of the bond will fall.
Collateralised Loan Obligations: Collateralised Loan Obligations (CLOs) are investments backed by pools of corporate loans. They carry risks from both the loans and the structure of the CLO. Risk varies by tranche, and credit ratings are not guarantees— even highly rated tranches can lose value in stressed markets. Key risks include liquidity, interest rate changes, credit defaults, and uncertainty around repayments.
CLO Prepayment, Extension or Call: Repayments from underlying loans are used to repay CLO securities after a specified period, but the timing is uncertain. Faster repayments can lead to early prepayment of securities trading above par, causing mark-to-market losses and forcing reinvestment at lower yields, reducing income. Slower repayments extend maturity, which can also result in losses. CLOs and callable securities may be redeemed early by issuers or equity holders, creating reinvestment challenges and potential income decline.
Dependence on Managers of CLOs: The performance of the sub-fund's investments in CLOs will depend in part upon the performance and operational effectiveness of the managers of the CLOs. The sub-fund will invest in CLOs which are subject to management and performance fees charged by the managers of the CLOs. These are in addition to the fees charged to the sub-fund.
Derivatives: Derivatives may be used with the aim of reducing risk or managing the portfolio more efficiently. However, this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
Liquidity: Securities could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
Counterparty and Operational Risks: Losses could be incurred if a counterparty became unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.

For more information on the risks to the Sub-Fund, please see the supplement for the Sub-Fund and the prospectus of the SICAV, available on the product pages of www.janushenderson.com.

The Index is the intellectual property of the index provider. The Share Class is not sponsored or endorsed by the index provider. Please refer to the Sub-Fund's prospectus for full disclaimer.

Charges for this Share Class

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge: None*

Exit charge: None*

Charges taken from the Sub-Fund over a year

Ongoing charges: 0.25%

Charges taken from the Sub-Fund under certain specific conditions

Performance fee: None

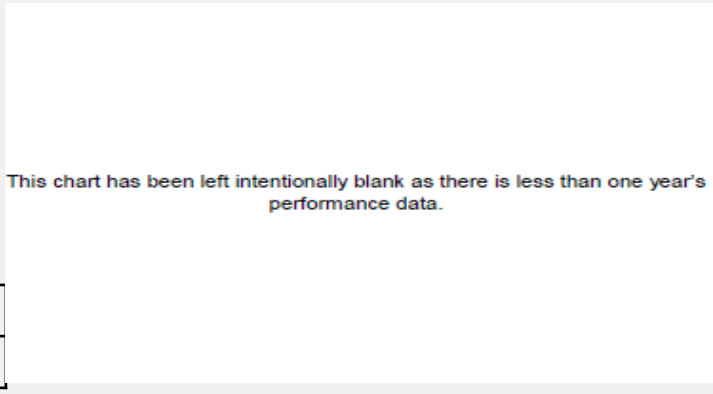
For more information about charges, please see the section "Fees and Expenses" of the Sub-Fund's prospectus and supplement, which is available a twww.janushenderson.com.

Ongoing charges have been calculated on the total of charges taken from the assets of the Sub-Fund over the course of a year, in accordance with the Sub-Fund's supplement. This figure may vary from year to year. It excludes portfolio transaction costs and taxes or duty charges for portfolio re-balancing, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking if any.

* Not applicable to secondary market investors. Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised Participants dealing directly with the Sub-Fund will pay the transaction costs related to their subscriptions and redemptions.

Past performance

- Past performance is not a reliable indicator of future returns.
- The Sub-Fund was launched on NA
- The Share Class was launched on None.
- Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.
- The past performance has been calculated in CHF. The base currency of the Sub-fund and Index is in USD.



1Y Return	Share Class	Index
N/A	N/A	N/A

Practical information

– The Depositary is HSBC Continental Europe, Luxembourg Branch.

– Further information about the Sub-Fund and the Share Class can be obtained from the latest annual report and semi-annual financial report in English and certain other languages. These can be found, along with details of the underlying investments of the Share Class and the latest share Net Asset Value, at www.janushenderson.com or by calling +44 20 3909 4700 or from your financial adviser or broker.

– The Sub-Fund is subject to Luxembourg tax regulations. This may have an impact on the investor's personal tax position.

– The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Prospectus and Supplement for the Fund.

– The indicative intra-day net asset value of the Share Class is available at www.londonstockexchange.com.

– The Sub-Fund is part of Janus Henderson Tabula Fund (SICAV), an Luxembourg collective asset-management vehicle with segregated liability between sub-funds. The assets and liabilities of each sub-fund of the SICAV are segregated by law from each other and the rights of investors and creditors in relation to a sub-fund should normally be limited to the assets of that sub-fund. The SICAV consists of separate sub-funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The prospectus and annual and semi-annual financial reports are prepared for the SICAV.

– For ETF Share Classes, only Authorised Participants may switch into Shares of another Share Class of the Sub-Fund or another Sub-Fund of the SICAV.

– Details of the remuneration policy of the Manager is available at https://www.waystone.com/waystone-policies/. A paper copy of the remuneration policy will be made available free of charge upon request.

This Sub-Fund is authorised in Luxembourg and regulated by the CSSF.

The Manager is authorised in Luxembourg and regulated by the CSSF.

Tabula Investment Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Janus Henderson Investors UK Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 18 November 2026.