Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Janus Henderson Global AAA CLO Passive Core UCITS ETF

JANUS HENDERSON GLOBAL AAA CLO PASSIVE CORE UCITS ETF GBP HEDGED ACC LU3372001761

This sub-fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Management company: Waystone Management Company (Lux) S.A., a company established in Luxembourg and authorised by the CSSF. The CSSF is responsible for supervising Waystone Management Company (Lux) S.A. in relation to this Key Information Document. The Investment Manager Janus Henderson Investors UK Limited is authorised and regulated by the FCA. For more information on the product please refer to www.janushenderson.com or call +44 0203 909 4700.

You are about to purchase a product that is not simple and may be difficult to understand

Objectives and investment policy

The Fund aims to provide a return that reflects the performance of the J.P. Morgan Global CLOIE AAA EU Retention Screened Index (USD Hedged) (the "Reference Benchmark") which is designed to measure the performance of AAA-rated USD and Euro denominated collateralised loan obligations (CLOs) that comply with EU Securitisation RegulationThe Fund seeks to achieve its investment objective by investing directly in a portfolio of eligible CLOs. The CLOs in which the Fund invests will be screened by the Investment Manager for compliance with the EU Securitisation Regulation.
The Fund's portfolio will comprise a subset of the constituents of the Reference Benchmark and may also include securities that are not constituents of the Reference Benchmark. Any securities that are not constituents of the Reference Benchmark will be rated AAA (or equivalent by a nationally recognised rating agency) at the time of purchase.
The Fund may invest up to 10% of its Net Asset Value in eligible collective investment schemes.
The Fund may use derivatives for hedging and efficient portfolio management purposes, including to manage interest rate and foreign currency exchange rate risk.For treasury management and/or defensive purposes (for example, during periods of adverse market conditions), the Fund may hold bank deposits and invest in Money Market Instruments and money market funds.The Fund is passively managed and seeks to track the performance of the Reference Benchmark through an optimised physical replication strategy. Rather than holding every constituent of the Reference Benchmark, the Investment Manager will typically invest in a representative portfolio of CLOs selected using portfolio optimisation techniques.
The optimisation process seeks to construct a portfolio with risk and return characteristics similar to those of the Reference Benchmark, taking into account factors such as spread duration, pricing margin, interest rate duration and currency exposure, while also considering transaction costs, liquidity and ESG considerations (as further described in the SFDR Annex).
As a result, the Fund may not hold all constituents of the Reference Benchmark or hold them in the same proportions as the Reference Benchmark. The anticipated level of tracking error is expected to be up to 0.5% under normal market conditions.

– The Share Class of the Sub-Fund will accumulate income in its value.

– This Sub-Fund may not be appropriate for short-term investment.

– The Share Class is denominated in GBP. The Sub-Fund is denominated in USD.

– In normal conditions, Authorised Participants may deal in shares directly with the Sub-Fund. Other investors can deal in shares daily through an intermediary on stock exchanges on which the shares are traded.
For more information on the Share Class of the Sub-Fund, please see the supplement for the Sub-Fund and the prospectus of the SICAV, available on the product pages of www.janushenderson.com.

Risk and reward profile

Lower risk **Higher risk**

Typically lower rewards Typically higher rewards



This indicator is based on historical data and may not be a reliable indication of the future risk and reward profile of the Share Class.

The risk category shown is not guaranteed and may shift over time.

The lowest category (Category 1) does not mean 'risk free'.

The Share Class is rated 2 due to the nature of its investments and the frequency of price movement which include the following risks which may impact the value of the Share Class or expose it to losses.

– No capital protection: The value of your investment may go down as well as up and you may not get back the amount you invested.

– Liquidity risk: Lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to sell or buy investments readily. Neither the Index provider nor the issuer make any representation or forecast on liquidity.

Credit Risk: An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital. If this happens or the market perceives this may happen, the value of the bond will fall.
Index Tracking: The performance of the Sub-Fund is not expected to precisely match the performance of the index at all times and the deduction of fees and expenses means the Sub-Fund might deliver a lower total return than the index.
Derivatives: Derivatives may be used with the aim of reducing risk or managing the portfolio more efficiently. However, this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
Liquidity: Securities could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
Counterparty Risk and Operational Risk: Losses could be incurred if a counterparty became unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
Collateralised Loan Obligations: Collateralised Loan Obligations (CLOs) are investments backed by pools of corporate loans. They carry risks from both the loans and the structure of the CLO. Risk varies by tranche, and credit ratings are not guarantees— even highly rated tranches can lose value in stressed markets. Key risks include liquidity, interest rate changes, credit defaults, and uncertainty around repayments.
CLO Prepayment, Extension or Call: Repayments from underlying loans are used to repay CLO securities after a specified period, but the timing is uncertain. Faster repayments can lead to early prepayment of securities trading above par, causing mark-to-market losses and forcing reinvestment at lower yields, reducing income. Slower repayments extend maturity, which can also result in losses. CLOs and callable securities may be redeemed early by issuers or equity holders, creating reinvestment challenges and potential income decline.
Dependence on Managers of CLOs: The performance of the sub-fund's investments in CLOs will depend in part upon the performance and operational effectiveness of the managers of the CLOs. The sub-fund will invest in CLOs which are subject to management and performance fees charged by the managers of the CLOs. These are in addition to the fees charged to the sub-fund.

For more information on the risks to the Sub-Fund, please see the supplement for the Sub-Fund and the prospectus of the SICAV, available on the product pages of www.janushenderson.com.

The Index is the intellectual property of the index provider. The Share Class is not sponsored or endorsed by the index provider. Please refer to the Sub-Fund's prospectus for full disclaimer.

Charges for this Share Class

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge: None*

Exit charge: None*

Charges taken from the Sub-Fund over a year

Ongoing charges: 0.29%

Charges taken from the Sub-Fund under certain specific conditions

Performance fee: None

For more information about charges, please see the section "Fees and Expenses" of the Sub-Fund's prospectus and supplement, which is available a twww.janushenderson.com.

Ongoing charges have not been based on an ex-post calculation as the Sub-Fund was launched less than one calendar year ago. Ongoing charges have accordingly been estimated based on the expected total of charges that will be taken from the assets of the Sub-Fund over the course of a year, in accordance with the Sub-Fund's supplement. It excludes portfolio transaction costs and taxes or duty charges for portfolio re-balancing, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking if any.

* Not applicable to secondary market investors. Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised Participants dealing directly with the Sub-Fund will pay the transaction costs related to their subscriptions and redemptions.

Past performance

- Past performance is not a reliable indicator of future returns.
- The Sub-Fund was launched on NA
- The Share Class was launched on None.
- Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.
- The past performance has been calculated in GBP. The base currency of the Sub-fund and Index is in USD.

This chart has been left intentionally blank as there is less than one year's performance data.

1Y Return	Share Class	Index
N/A	N/A	N/A

Practical information

– The Depositary is HSBC Continental Europe, Luxembourg Branch.

– Further information about the Sub-Fund and the Share Class can be obtained from the latest annual report and semi-annual financial report in English and certain other languages. These can be found, along with details of the underlying investments of the Share Class and the latest share Net Asset Value, at www.janushenderson.com or by calling +44 20 3909 4700 or from your financial adviser or broker.

– The Sub-Fund is subject to Luxembourg tax regulations. This may have an impact on the investor's personal tax position.

– The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Prospectus and Supplement for the Fund.

– The indicative intra-day net asset value of the Share Class is available at www.londonstockexchange.com.

– The Sub-Fund is part of Janus Henderson Tabula Fund (SICAV), an Luxembourg collective asset-management vehicle with segregated liability between sub-funds. The assets and liabilities of each sub-fund of the SICAV are segregated by law from each other and the rights of investors and creditors in relation to a sub-fund should normally be limited to the assets of that sub-fund. The SICAV consists of separate sub-funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The prospectus and annual and semi-annual financial reports are prepared for the SICAV.

– For ETF Share Classes, only Authorised Participants may switch into Shares of another Share Class of the Sub-Fund or another Sub-Fund of the SICAV.

– Details of the remuneration policy of the Manager is available at https://www.waystone.com/waystone-policies/. A paper copy of the remuneration policy will be made available free of charge upon request.

This Sub-Fund is authorised in Luxembourg and regulated by the CSSF.

The Manager is authorised in Luxembourg and regulated by the CSSF.

Tabula Investment Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Janus Henderson Investors UK Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 24 November 2026.