

# Lowland Investment Company plc

## Proxy votes

	For	Against	Chairman's Discretion	Third Party Discretion	% in favour	Votes withheld
Resolution 1	7,035,818	897	60,051	18,746	99.14	8,527
Resolution 2	6,993,612	30,605	64,574	18,746	98.66	16,502
Resolution 3	6,994,259	29,194	64,594	18,746	98.68	17,246
Resolution 4	7,037,856	2,653	60,051	18,746	99.12	4,733
Resolution 5	7,010,575	13,770	64,287	18,746	98.90	15,154
Resolution 6	7,014,285	12,611	64,287	18,746	98.92	14,110
Resolution 7	7,018,820	12,846	63,816	18,746	98.92	9,811
Resolution 8	6,809,879	217,418	63,886	18,746	96.03	14,110
Resolution 9	7,014,229	9,024	64,471	18,746	98.96	17,019
Resolution 10	6,999,750	18,303	68,208	18,746	98.78	18,482
Resolution 11	7,013,986	6,360	68,421	18,746	98.95	15,976
Resolution 12	6,995,429	20,358	75,530	18,746	98.65	13,426
Resolution 13*	6,979,571	35,560	72,185	18,746	98.48	17,427
Resolution 14*	7,003,449	26,869	67,663	18,746	98.67	7,312
Resolution 15*	6,866,137	157,208	71,338	18,746	96.78	10,610

### Calculation of Voting Rights

Each vote represents one ordinary share of 25p each

\* *Special Resolution*