

# LOWLAND INVESTMENT COMPANY PLC

ANNUAL GENERAL MEETING – WEDNESDAY, 28 JANUARY 2026

## PROXY VOTES RECEIVED

Resolution	Votes for	Votes against	Chair's discretion	Total votes cast (excluding votes withheld)	Votes withheld	Votes passed on a show of hands?
1. Annual Report and audited financial statements	49,317,524	119,388	245,060	49,681,972	105,382	Yes
2. Directors' Remuneration Report	48,627,460	359,996	266,420	49,253,876	533,478	Yes
3. Directors' Remuneration Policy	48,560,158	370,550	266,420	49,197,128	590,226	Yes
4. Approve a final dividend of 1.70p per share	49,358,432	44,421	244,860	49,647,713	139,641	Yes
5. Re-elect Duncan Budge as a Director	42,648,624	6,574,178	245,060	49,467,862	319,492	Yes
6. Re-elect Susan Gaynor Coley as a Director	44,282,178	245,473	244,860	44,772,511	5,014,843	Yes
7. Re-elect Mark Lam as a Director	48,921,055	168,619	245,060	49,334,734	452,620	Yes
8. Re-elect Helena Vinnicombe as a Director	48,890,963	182,963	244,860	49,318,786	468,568	Yes
9. Re-elect Thomas Walker as a Director	48,977,743	119,271	245,060	49,342,074	445,280	Yes
10. Re-appoint Ernst & Young LLP as statutory auditor	48,820,730	379,417	245,060	49,445,207	342,147	Yes
11. Authorise Directors to determine the remuneration of the statutory auditor	49,278,481	124,825	245,060	49,648,366	138,988	Yes
12. Authority to allot ordinary shares	49,181,046	164,017	227,310	49,572,373	214,981	Yes

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13. Authority to disapply pre-emption rights*	48,575,125	569,460	348,910	49,493,495	293,859	Yes
14. Authority to repurchase ordinary shares*	48,849,259	439,946	366,460	49,655,665	131,689	Yes
15. Authority to call a general meeting on not less than 14 clear days' notice*	48,821,749	462,175	366,660	49,650,584	136,770	Yes
16. Authority to convene a general meeting via electronic or hybrid means*	43,813,211	5,393,825	366,660	49,573,696	213,658	No†

**Calculation of voting rights:** each vote represents one ordinary share of 2.5 pence.

\* Special resolution

† The resolution authorising the Company to convene a general meeting via electronic or hybrid means was not passed. Several questions about the resolution had been raised in advance and there was some concern among the shareholders present regarding the circumstances in which the authority would be utilised. The resolution would (if passed) have provided the Company with more flexibility with respect to procedural matters although the Company has no current intention of using such authority. As a result, the Chair decided it would be best to revisit it next year when further explanation could be provided to all shareholders. The outcome of the resolution was therefore declared based on a show of hands.