

Total Return Bond Fund A2 EUR

Fund facts at 28 February 2021 Date of issue: 01 April 2021

Structure

Luxembourg SICAV

Fund launch date

29 March 2012

Share class launch date

09 May 2012

Base currency

EUR

Fund size (EUR)

728.56m

Benchmark

Euro Short-Term Rate

Fund managers

Andrew Mulliner, CFA
Helen Anthony, CFA

Minimum investment (EUR)

2,500

NAV (EUR)

117.85

Maximum initial charge

5.00%

Annual management charge (AMC)

0.75% pa

Performance fee

N/A

Codes

ISIN: LU0756065164
Sedol: B75HXR2
Bloomberg: HHTRA2E LX
Valor: 18218719
WKN: A1JX0G

Ratings

Morningstar - ★★★

Objective and investment policy

The investment objective of the Total Return Bond Fund is to target a positive total return, in excess of cash over a rolling three year period, through income and capital gains by investing in a broad range of global fixed income asset classes and associated derivative instruments.

The Fund invests in bonds of any quality, including high yield (non-investment grade) bonds, of governments, companies or any other type of issuer in any country. The Fund may invest up to 30% of its assets in asset-backed and mortgage-backed securities (ABS/MBS), including up to 10% of which may be high yield (non-investment grade, equivalent to BB+ rated or lower).

Additional information

Effective from 30 June 2020 Helen Anthony also manages this fund. Please note that with effect from 31 October 2020 Chris Diaz no longer manages this fund.

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Information relating to other currencies and fee structure can be found in the fund prospectus. Refer to Annual Report and Accounts for more information on fees and expenses, AMC included.

Performance in (EUR)

Percentage growth, 28 Feb 2016 to 28 Feb 2021.



■ Janus Henderson Horizon Total Return Bond Fund A2 EUR (12.7%)

■ Euro Short-Term Rate (-2.0%)

Annualised performance %	A2	A2 (with sales charge)^	Benchmark
1 month	-0.9	-5.9	0.0
3 months	-0.4	-5.4	-0.1
6 months	1.5	-3.6	-0.3
YTD	-1.1	-6.1	-0.1
1 year	4.8	-0.4	-0.5
3 years (p.a)	2.1	0.3	-0.4
5 years (p.a)	2.4	1.4	-0.4
10 years (p.a)	-	-	-
Since inception 09 May 2012 (p.a)	1.9	1.3	-0.2

Source: at 28 Feb 2021. © 2021 Morningstar. All rights reserved, performance is net of fees, with gross income reinvested. Performance figures of less than 1 year are not annualized.

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Past performance is not a guide to future performance.

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Top 10 credit ratings	(%)	Top 10 countries	(%)	Top 10 sectors	(%)
AAA	12.6	Cash	46.9	Cash	46.9
AA	10.3	Pan Europe	6.9	Asset or Mortgage Backed	20.1
A	9.2	China	5.6	Government	18.5
BBB	14.6	Spain	5.6	Financial	14.1
BB	17.3	Indonesia	4.2	Consumer, Cyclical	6.7
B	13.3	Ireland	3.1	Consumer, Non-cyclical	6.1
CCC & Below	4.7	Australia	2.9	Communications	5.6
Not Rated	6.7	Germany	2.3	Industrial	5.4
Bond Futures	-34.4	Netherlands	2.1	Basic Materials	4.5
Other Swaps	-1.1	Luxembourg	2.1	Energy	3.5

What are the risks specific to this fund?

- When the Fund, or a hedged share/unit class, seeks to mitigate exchange rate movements of a currency relative to the base currency, the hedging strategy itself may create a positive or negative impact to the value of the Fund due to differences in short-term interest rates between the currencies.
- The Fund may invest in contingent convertible bonds (CoCos), which can fall sharply in value if the financial strength of an issuer weakens and a predetermined trigger event causes the bonds to be converted into shares of the issuer or to be partly or wholly written off.
- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- The Fund may invest in onshore bonds via Bond Connect. This may introduce additional risks including operational, regulatory, liquidity and settlement risks.
- An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital to the Fund. If this happens or the market perceives this may happen, the value of the bond will fall.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The Fund invests in high yield (non-investment grade) bonds and while these generally offer higher rates of interest than investment grade bonds, they are more speculative and more sensitive to adverse changes in market conditions.
- Callable debt securities, such as some asset-backed or mortgage-backed securities (ABS/MBS), give issuers the right to repay capital before the maturity date or to extend the maturity. Issuers may exercise these rights when favourable to them and as a result the value of the fund may be impacted.
- The Fund may use derivatives towards the aim of achieving its investment objective. This can result in 'leverage', which can magnify an investment outcome and gains or losses to the Fund may be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and income can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janus Henderson.com/sg

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Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. From 1 January 2014, all charges will be taken from capital, and gross income will be distributed thereby increasing the amount of income (which may be taxable) but may constrain capital growth. ^Performance with sales charge source: Janus Henderson Investors, calculated on a NAV to NAV basis, net of 5.00% initial charge, with gross income reinvested at NAV price. Note: The performance calculation is based on a maximum initial sales charge of 5.00%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors. Refer to the prospectus for more details on shares classes offered. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. This document has been prepared by Janus Henderson Investors (Singapore) Limited, the Singapore Representative of the Fund. The Fund is distributed by authorised distributors. The prospectus and Product Highlights Sheet ("PHS") of the Fund are available and may be obtained from the Singapore Representative's office and the authorised distributors' offices. Investors should read the prospectus and PHS before deciding whether to invest in the units of the Fund. An investment in collective investment schemes/funds, and/or other investment products is subject to investment risks, including the possible loss of the principal amount invested. The value of the units and the income from the Fund may fall as well as rise. The Fund may invest in financial derivative instruments. Past performance or any forecast made is not necessarily indicative of the future or likely performance of the Fund. Investments in and the rate of return for the Fund are not obligations of, deposits in, guaranteed or insured by Janus Henderson Investors (Singapore) Limited or any of its affiliates or the authorised distributors. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. No representation or warranty, express or implied, is made or given by or on behalf of Janus Henderson Investors (Singapore) Limited or its employees as to the accuracy, validity or completeness of the information or opinions contained in this document. Unless otherwise stated, the source of information is from Janus Henderson Investors. Distribution of income, net capital gains and/or capital in the Fund will be at the Board of Directors/Manager's absolute discretion. Distribution Share Classes may differ in terms of the basis of the distribution calculation and distribution frequency. Distribution Shares of a Fund may distribute monthly, quarterly, bi-annually or annually and this is determined at launch of the relevant Share Class. There is no guarantee, assurance and/or certainty that the intention to make periodic distributions in respect of the Distribution Shares will be achieved. The right to vary the frequency and/or amount of distributions, if any, will be at the Board of Directors/ Manager's absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions made in respect of a Class of a Fund may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website www.janushenderson.com/sg (The preceding paragraph is only applicable if the Fund intends to pay dividends/distributions.) **This advertisement has not been reviewed by the Monetary Authority of Singapore.**