

# GLOBAL EQUITY FUND ACC

## Fund facts at 31 October 2019

**Structure**  
Unit Trust

**Fund launch date**  
18 February 1982

**Fund size (GBP)**  
622.66m

**Index\***  
MSCI All Countries World Index

**Index usage**  
Comparator

**Peer group benchmark\*\***  
IA Global Equity

**Peer group benchmark usage**  
Comparator

**Share class launch date**  
18 February 1982

**Minimum investment**  
Lump sum £1,000  
Subsequent £100  
Regular saving £100

**Historic yield\***  
0.00%

**Maximum initial charge**  
4.25%

**Ongoing charge AMC included**  
2.10%

**Annual management charge (AMC)**  
1.50% pa

**Performance fee**  
N/A

**Ex-dividend date (XD)**  
01-Dec

**Pay date**  
31-Jan

**Codes**  
ISIN: GB0007018194  
Sedol: 0701819  
Bloomberg: PRLTECA LN  
Valor: 711885  
WKN: 401184

**Ratings**  
Morningstar - ★★★★★

### Fund aim

To achieve above average long term capital growth. The Fund will invest principally in a concentrated portfolio of global securities with a bias to those companies that have developed strong franchises and competitive advantages. These companies will typically operate in markets that the Manager believes will offer sustainably high levels of growth.

### Additional information

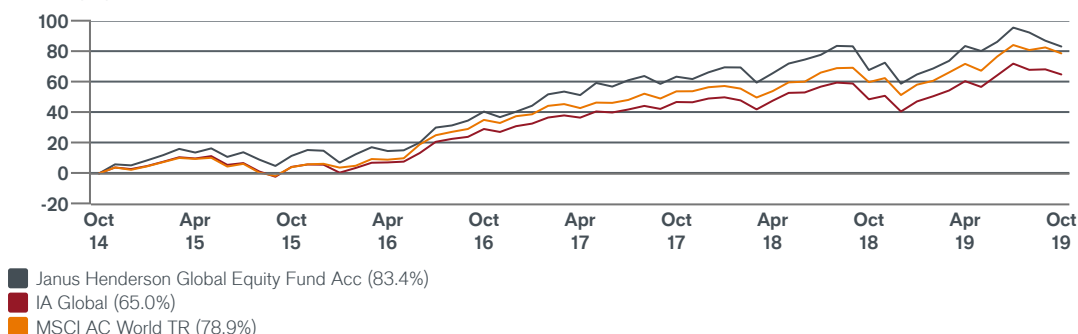
Please note that as of 20 September 2018 the Janus Henderson World Select Fund merged into the Janus Henderson Global Equity Fund. With effect from 1st October 2019, Ronan Kelleher no longer manages this fund. Gordon Mackay will be the sole manager of this fund. Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

### Fund managers

Gordon Mackay

### Performance in (GBP)

Percentage growth, 31 Oct 2014 to 31 Oct 2019.



Source: at 31 Oct 2019. © 2019 Morningstar. All rights reserved, on a bid to bid pricing basis, performance is on a net of fees basis, with gross income reinvested.

Cumulative performance % change	Acc	Index	Peer group	Quartile ranking
1 year	9.2	11.8	11.0	3rd
2 years	12.1	16.2	12.3	3rd
3 years	30.4	32.3	27.7	2nd
4 years	64.4	71.8	58.2	2nd
5 years	83.4	78.9	65.0	1st

Source: at 31 Oct 2019. © 2019 Morningstar. All rights reserved, on a bid to bid pricing basis, performance is on a net of fees basis, with gross income reinvested. Where quartiles are shown, 1st quartile means the share class is ranked in the top 25% of share classes in its sector.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

Discrete year performance % change	Acc	Index	Peer group
30 Sep 2018 to 30 Sep 2019	2.0	7.9	5.9
30 Sep 2017 to 30 Sep 2018	15.5	13.5	11.7
30 Sep 2016 to 30 Sep 2017	17.9	15.5	14.8
30 Sep 2015 to 30 Sep 2016	28.4	31.3	26.8
30 Sep 2014 to 30 Sep 2015	8.3	0.4	-1.5

Source: at 30 Sep 2019. © 2019 Morningstar. All rights reserved, on a bid to bid pricing basis, performance is on a net of fees basis, with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

See next page for breakdowns and risks.

# GLOBAL EQUITY FUND

## ACC

(continued)

**Janus Henderson**  
INVESTORS

Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Alphabet	4.4	United States	63.8	Information Technology	24.1
Microsoft	4.4	United Kingdom	11.2	Communication Services	17.2
American Express	4.0	Taiwan	4.7	Consumer Discretionary	13.4
Unilever	4.0	Netherlands	4.6	Financials	13.1
Housing Development Finance	3.4	India	3.4	Consumer Staples	11.1
ICON	3.1	Ireland	3.1	Health Care	9.6
Apple	3.1	Denmark	2.6	Industrials	5.8
Berkshire Hathaway	3.1	France	2.0	Real Estate	2.9
Mastercard	3.0	Germany	1.4	Materials	0.8
American Tower	2.9	South Africa	1.4		
<b>Total number of positions</b>	<b>44</b>	Cash	1.9		

### What are the risks specific to this fund?

- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.

### General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

### Important information

Fund size at 12pm on last business day of month. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Index: The MSCI All Countries World Index is a measure of the combined performance of large and medium sized companies from both developed and emerging stock markets around the world. It provides a useful comparison against which the Fund's performance can be assessed over time. ++ Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no.2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bittbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A. [Janus Henderson, Janus, Henderson, Perkins, Intech, Alphagen, VelocityShares, Knowledge, Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.