

# GLOBAL EQUITY MARKET NEUTRAL FUND

## An attractive diversifier

A long/short equity market neutral portfolio that seeks positive absolute returns regardless of market conditions. We believe by combining fundamental stock picking with a quantitative portfolio construction and systematic risk management framework, we can help to diversify returns drivers and minimise unintended risks.

## Why invest in the fund



### Market neutral

Our market neutral approach removes over-reliance on directionality, and an active equity long-short construct can deliver alpha from both winners and losers.



### Best ideas

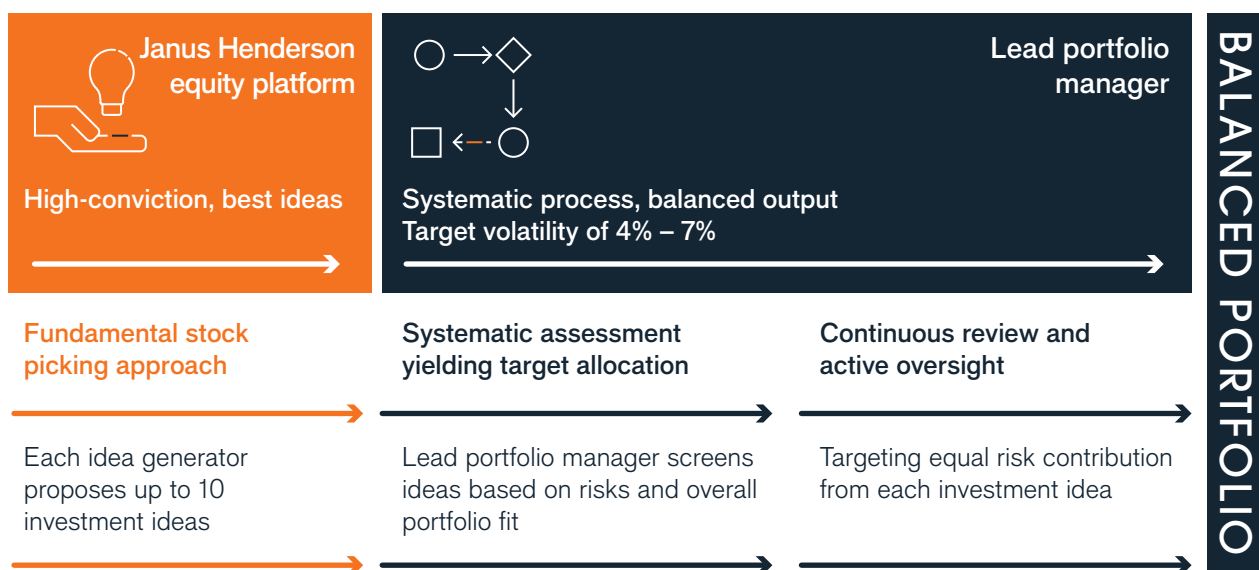
Stock picking experts from across the firm provide fundamentally researched, high-conviction ideas, diversified by region, sector and style. Ideas consist of a long and short idea linked by an investment thesis.



### Quantitative construction

The lead portfolio manager applies systematic portfolio construction focused on capturing pure alpha and effectively allocating risk. We believe blending different investment styles and processes can deliver absolute returns across various market environments.

## Building a balanced portfolio



Note: There is no assurance the stated objectives will be met.

## Portfolio management



**Steve Johnstone, CFA**


- Portfolio Manager since 2017
- Industry since 1991

## Fund facts

<b>Structure</b>	SICAV
<b>Inception date</b>	1 February 2017
<b>AUM</b>	\$336.0m (as at 31 December 2020)
<b>Performance target</b>	To outperform the US Base Rate, after the deduction of charges, over any 3 year period.
<b>Typical number of positions</b>	60 – 80 ideas (120 – 160 single positions)
<b>Investment approach</b>	Long/Short market neutral
<b>Regional exposure</b>	Global
<b>Net exposure</b>	+/-5% (hard limit of +/-10%)
<b>Target beta</b>	Nil (relative to the MSCI World Index)
<b>Base currency</b>	USD

Ranges are reflective of the portfolio managers investment process and style at time of publication. They may not be hard limits and are subject to change without notice. For a list of available share classes, please contact your local sales representative.

## Role in a diversified portfolio

<b>Portfolio position</b>	 Liquid alternative Market-neutral exposure
<b>Portfolio implementation</b>	▪ Diversifier
<b>What this offers investors</b>	<ul style="list-style-type: none"> <li>▪ Targets positive absolute returns</li> <li>▪ Seeks low correlation and beta to equities</li> <li>▪ Targeted volatility (4 – 7%)</li> </ul>

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**Janus Henderson**  
INVESTORS

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