

HORIZON PAN EUROPEAN EQUITY FUND

Quality growth opportunities across Europe

The fund aims to provide capital growth over the long-term by seeking quality large and mid-cap European companies with robust business models, proven management teams and solid finances in the context of the prevailing economic backdrop.

Why this fund



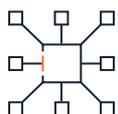
Return on Invested Capital (ROIC) focus

Invests in European companies where ROIC is consistently high with sustainable barriers to entry, or in companies where there is scope or a material improvement in ROIC



Analytical rigour

The portfolio manager follows a standardised, iterative process, based on deep analysis of stock and industry dynamics, with a focus on consistency and objectivity

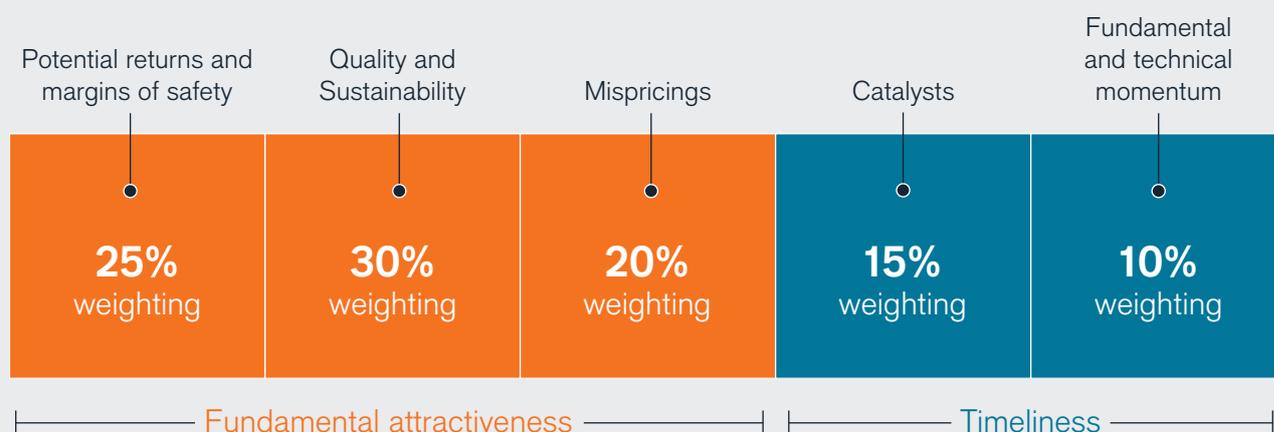


A relatively concentrated Fund

The Fund will typically have around 35 to 45 positions at any one time

Standardised objective analysis

For each portfolio holding, we produce a proprietary model with an accompanying investment thesis and a standardised 'score'. The investment thesis focuses our analysis on the 5 areas shown below.



Note: There is no assurance the stated objectives will be met.

Fund manager



Jamie Ross, CFA

- Portfolio manager since 2016
- Industry since 2007

Fund facts

Structure	SICAV
Inception date	30 November 2001
AUM	EUR 675.71m (as at 31 March 2021)
Benchmark	FTSE World Europe Index
Performance target	To outperform the FTSE World Europe Index, after the deduction of charges, over any 5-year period.
Sector	Morningstar Europe Large-Cap Blend Equity
Holdings range	35 – 45
Position size	3% – 5%
Market cap range	>€1bn
Base currency	EUR

Ranges are reflective of the portfolio managers investment process and style at time of publication. They may not be hard limits and are subject to change without notice. For a list of available share classes, please contact your local sales representative.

Role in a diversified portfolio

Portfolio position	 Traditional equity Large cap growth
Portfolio implementation	<ul style="list-style-type: none"> ▪ Complement traditional equity strategies
What this offers investors	<ul style="list-style-type: none"> ▪ Long-term growth of capital ▪ Experienced team

For Dutch Investors Only



Janus Henderson
INVESTORS

FOR MORE INFORMATION, PLEASE VISIT JANUSHENDERSON.COM

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