

# HORIZON PAN EUROPEAN EQUITY FUND

## Quality growth opportunities across Europe

The fund aims to provide capital growth over the long-term by seeking quality large and mid-cap European companies with robust business models, proven management teams and solid finances in the context of the prevailing economic backdrop.

### Why this fund



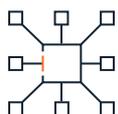
#### Return on Invested Capital (ROIC) focus

Invests in European companies where ROIC is consistently high with sustainable barriers to entry, or in companies where there is scope or a material improvement in ROIC



#### Analytical rigour

The portfolio manager follows a standardised, iterative process, based on deep analysis of stock and industry dynamics, with a focus on consistency and objectivity

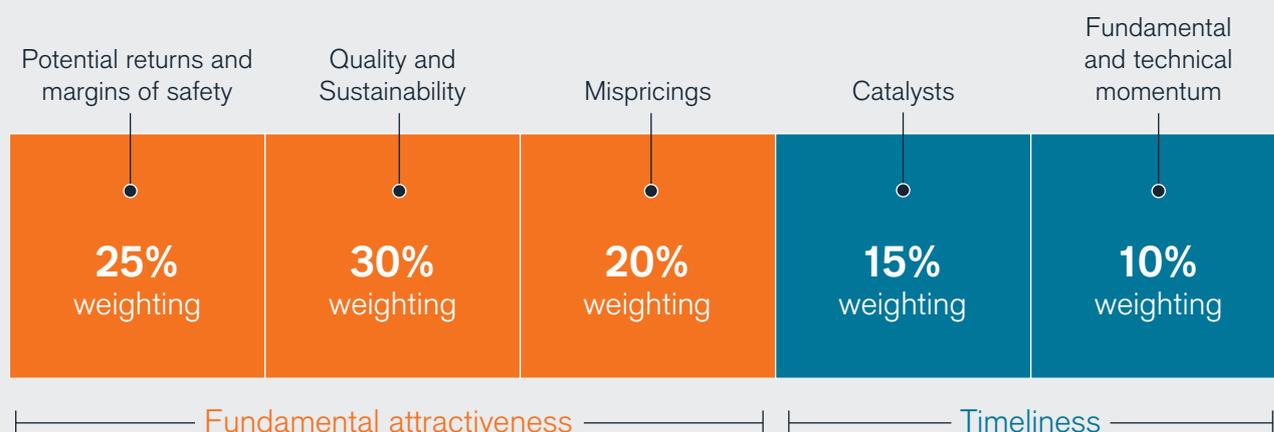


#### A relatively concentrated Fund

The Fund will typically have around 35 to 45 positions at any one time

## Standardised objective analysis

For each portfolio holding, we produce a proprietary model with an accompanying investment thesis and a standardised 'score'. The investment thesis focuses our analysis on the 5 areas shown below.



Note: There is no assurance the stated objectives will be met.

## Fund manager



**Jamie Ross, CFA**

- Portfolio manager since 2016
- Industry since 2007

## Fund facts

<b>Structure</b>	SICAV
<b>Inception date</b>	30 November 2001
<b>AUM</b>	EUR 675.71m (as at 31 March 2021)
<b>Benchmark</b>	FTSE World Europe Index
<b>Performance target</b>	To outperform the FTSE World Europe Index, after the deduction of charges, over any 5-year period.
<b>Sector</b>	Morningstar Europe Large-Cap Blend Equity
<b>Holdings range</b>	35 – 45
<b>Position size</b>	3% – 5%
<b>Market cap range</b>	>€1bn
<b>Base currency</b>	EUR

Ranges are reflective of the portfolio managers investment process and style at time of publication. They may not be hard limits and are subject to change without notice. For a list of available share classes, please contact your local sales representative.

## Role in a diversified portfolio

<b>Portfolio position</b>	 <b>Traditional equity</b> Large cap growth
<b>Portfolio implementation</b>	<ul style="list-style-type: none"> <li>▪ Complement traditional equity strategies</li> </ul>
<b>What this offers investors</b>	<ul style="list-style-type: none"> <li>▪ Long-term growth of capital</li> <li>▪ Experienced team</li> </ul>

For Dutch Investors Only



**Janus Henderson**  
INVESTORS

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