

TR EUROPEAN GROWTH TRUST PLC

Voting at the 2020 Annual General Meeting

The following statement regarding the voting results from the 2020 Annual General meeting was released on 23 February 2021 as part of the unaudited results announcement for the half-year ended 31 December 2020:

At the 30th Annual General Meeting held on 23 November 2020, the Company received votes against Resolution 5, relating to the reappointment of Mr Christopher Casey, representing 23.8% of the shares voted at the meeting. At that time, the Board stated that it understood the majority of the votes against this resolution were from a single shareholder and related to the number of directorships held by the Chairman of the Board. The Board has engaged with this shareholder to understand its concerns and explained that the Board is aware of the Chairman's other commitments, all of which are non-executive and the majority of which relate to investment company board positions, and believe that he has sufficient capacity to devote to the Company's affairs. The Board has agreed to continue to engage with this shareholder in advance of the next annual general meeting and will provide a further update in the Company's next annual report.

For further information contact:

*Christopher Casey
Chairman
TR European Growth Trust PLC
Telephone: 020 7818 1818*

*Colleen Sutcliffe
Henderson Secretarial Services Limited
Corporate Secretary
Telephone: 020 7818 5919*