This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

If you have sold or transferred all of your shares in any of the Janus Henderson Global Short Duration Income Opportunities Fund, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus for Janus Henderson Capital Funds plc (the "Company") and the supplement for the Fund dated 21 November 2025. Copies of the prospectus and supplement are available upon request during normal business hours from the registered office of the Company or from the local representative of the Company in each jurisdiction in which the Fund is registered for public distribution.

9 February 2026

RE: Proposed Merger of the Janus Henderson Global Short Duration Income Fund and the Janus Henderson Global Short Duration Income Opportunities Fund

Dear Shareholder,

INTRODUCTION

We are writing to you as a shareholder in the Janus Henderson Global Short Duration Income Opportunities Fund.

The purpose of this notice is to describe the proposal to merge two sub-funds of the Company, the Janus Henderson Global Short Duration Income Fund (the "**Merging Fund**") with the Janus Henderson Global Short Duration Income Opportunities Fund (the "**Receiving Fund**"), by way of merger completed in accordance with paragraph (c) under the definition of "Merger" in Regulation 3(1) of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the "**UCITS Regulations**") (the "**Merger**"). Information on the background and rationale for this proposed merger is set out below.

RATIONALE FOR THE MERGER

The Manager continuously monitors the Company's sub-funds to assess whether they continue to meet client expectations and needs. The Manager has advised the Company that it has conducted a strategic review of the Merging Fund and believes that the merger will deliver tangible economies of scale and operational efficiencies and at the same time it could offer enhanced growth opportunities for investors in the Merging Fund. While the investment objectives of the Merging Fund and the Receiving Fund are different, both seek to provide long-term positive returns through various market environments, and the

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Directors: Mr. Carl O'Sullivan; Mr. Peter Sandys; Mr Ian Dyble (UK); Ms. Jane Shoemake (UK), Mr. Matteo Candolfini.
An umbrella fund with segregated liability between sub-funds. Registered No. 296610; Registered Address: as above.

Merger is not expected to materially alter the performance experienced by Shareholders. The investment policy of the Receiving Fund provides for a greater opportunity set amongst high yield securities. The Manager is, therefore, proposing the Merger.

The share classes of the Merging Fund will be merged with corresponding share classes in the Receiving Fund, some of which will be established specifically for the purpose of the merger.

EFFECTIVE DATE OF THE CHANGES

To be effective, the proposed Merger requires approval of a resolution by the Merging Fund. If this approval is granted, the merger will take effect on 27 March 2026 (the "**Effective Date**").

Please note that no action is required by you as a shareholder of the Receiving Fund in relation to the approval of the merger.

IMPACT OF THE CHANGES

The portfolio of the Merging Fund will be rebalanced in line with that of the Receiving Fund prior to the Effective Date. The transactions costs of the realignment of the Merging Fund will be borne solely by the Merging Fund prior to Effective Date. In the best interest of Shareholders, the Merger will be organised so that 100% of the Merging Fund's portfolio will be transferred in-kind to the Receiving Sub-Fund. The Merger is not expected to dilute existing Shareholders' holdings in the Receiving Fund. **There will be no changes to the investment objective, investment policy, risk profile, fees and characteristics of the Receiving Fund as a result of the Merger.**

Shareholders who do not wish to remain invested in the Fund following the Effective Date have the opportunity to redeem and/or exchange their Shares without charge on any Dealing Day up to five days prior to the Effective Date by sending a completed redemption form and/or exchange request to the Administrator by the Trade Cut-Off Time for the Receiving Fund on the relevant Dealing Day.

For the avoidance of doubt, upon the Effective Date unless a valid redemption form or exchange request has been submitted to the Administrator by the Trade Cut-Off Time for the Receiving Fund, Shareholders will remain shareholders in the relevant class of the Receiving Fund and will continue to benefit from the same rights and from the safeguards applicable under the UCITS Regulations as before the merger.

After the Effective Date, Shareholders in the Receiving Fund may continue participating and exercising their voting rights at general meetings of the Company, instruct redemption and exchange of their shares on any Dealing Day and may, depending on their Class of Shares, continue to be eligible for distributions in accordance with the Prospectus.

If you are in any doubt as to your own tax position in relation to the changes, you should consult your own tax advisors regarding the changes with respect to your own situation.

COMPARISON BETWEEN THE MERGING FUND AND THE RECEIVING FUND

While the investment objectives of the Merging Fund and the Receiving Fund are

different, both seek to provide long-term positive returns through various market environments, and the Merger is not expected to materially alter the performance experienced by Shareholders. The investment policy of the Receiving Fund provides for a greater opportunity set amongst high yield securities.

MERGER PROCESS AND VALUATION

Subject to approval by shareholders in the Merging Fund, the merger will be effective on the Effective Date. Upon the Effective Date, the Merging Fund will transfer all its assets and liabilities to the Receiving Fund.

Shareholders of the Merging Fund on the Effective Date will receive shares of the corresponding Class of Shares in the Receiving Fund (the "**New Shares**"). For shareholders of the Merging Fund, the total value of New Shares which they will receive will correspond to the total value of their shares in the Merging Fund. The number of New Shares to be allocated to shareholders of the Merging Fund will be based on the net asset value per share of the Merging Fund as at the Effective Date.

The first Dealing Day following the Effective Date shall be 30 March 2026.

DOCUMENTS FOR INSPECTION

Please note that the UCITS Regulations require the auditors of the Company to validate matters relating to the valuation of the assets, the calculation method of the exchange ratio and actual exchange ratio. You have the right to obtain a copy of the validating report prepared by the auditors once available, and it can be obtained free of charge upon request at the registered offices of the Company at 10 Earlsfort Terrace, Dublin 2, D02 T380, Ireland.

REVIEW BY THE DEPOSITARY OF THE MERGER PROPOSAL

J.P. Morgan SE – Dublin Branch, as the depositary of the Company, has reviewed the merger proposal and confirmed certain matters to the Central Bank as is required by the UCITS Regulations.

COSTS OF THE MERGER

Neither the Receiving Fund nor the Merging Fund will bear the legal, advisory or administrative costs of the merger, these will be paid by Janus Henderson Investors. The transaction costs for the realignment of the Merging Fund's portfolio with the Receiving Fund's investment objective and policy, will be borne by the Merging Fund.

TAX IMPACT OF THE MERGER

If you are in any doubt as to your own tax position in relation to the changes, you should consult your own tax advisors regarding the changes with respect to your own situation.

ADDITIONAL INFORMATION

Should you have any questions relating to these matters, you should contact your usual Janus Henderson contact or alternatively your investment consultant, tax adviser and/or

legal adviser as appropriate.

Yours sincerely,



Director
for and on behalf of
Janus Henderson Capital Funds plc

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Directors: Mr. Carl O'Sullivan; Mr. Peter Sandys; Mr Ian Dyble (UK); Ms. Jane Shoemake (UK), Mr. Matteo Candolfini.
An umbrella fund with segregated liability between sub-funds. Registered No. 296610; Registered Address: as above.

APPENDIX A

For the avoidance of doubt all capitalised terms herein shall have the meaning prescribed in the Definitions section of the relevant Prospectus

Product Features	Merging Fund	Receiving Fund
Name	Janus Henderson Global Short Duration Income Fund	Janus Henderson Global Short Duration Income Opportunities Fund
Domiciliation	Ireland	Ireland
Regulatory Status	UCITS	UCITS
Form of Umbrella Fund	Open-ended umbrella investment company with variable capital incorporated with limited liability	Open-ended umbrella investment company with variable capital incorporated with limited liability
Segregated Liability	Yes	Yes
Service Providers		
Manager	Janus Henderson Investors Europe, S.A.	Janus Henderson Investors Europe, S.A.
Investment Adviser	Janus Henderson Investors International Limited Janus Henderson Investors UK Limited	Janus Henderson Investors International Limited Janus Henderson Investors UK Limited
Administrator	J.P. Morgan Administration Services (Ireland) Limited	J.P. Morgan Administration Services (Ireland) Limited
Depositary	J.P. Morgan SE – Dublin Branch	J.P. Morgan SE – Dublin Branch
Distributor	Janus Henderson Investors Europe, S.A. Janus Henderson Investors International Limited Janus Henderson Investors UK Limited	Janus Henderson Investors Europe, S.A. Janus Henderson Investors International Limited Janus Henderson Investors UK Limited
Auditors	PricewaterhouseCoopers	PricewaterhouseCoopers
Secretary	Bradwell Limited	Bradwell Limited
Legal Advisers	Arthur Cox LLP	Arthur Cox LLP
Investment Objective and Policies		
Investment Objective and Policies	The Fund's investment objective is to seek positive, consistent returns above those that would be earned on cash-equivalent investments. The Fund seeks to provide long-term positive returns through various market environments (i.e. the typical	The Fund's investment objective is to seek to maximise total return consistent with the preservation of capital. The Fund seeks to provide long-term positive returns through various market environments (i.e. the typical cyclical expansion and

	cyclical expansion and contraction periods of the Business Cycle and the ensuing increasing and decreasing of interest rate levels due to market forces or central bank intervention). It pursues this objective by investing at least 80% of its net asset value in short duration Debt Securities located anywhere in the world (including Developing Markets) rated investment grade, below investment grade or unrated Debt Securities of similar quality to below investment grade as determined by the Investment Adviser or Sub-Investment Adviser, or financial derivative instruments. Typical investments in which the Fund may invest include, but are not limited to, corporate credit, Government Securities, mortgage-backed securities, asset-backed securities, emerging markets securities and high yield securities. The Fund may invest up to 15% of net asset value in Debt Securities rated below investment grade but it will not invest in Debt Securities rated below B- by Standard & Poor's or Fitch or B3 by Moody's (see Appendix 3 of the Prospectus) or if unrated, deemed to be of comparable quality by the Investment Adviser or Sub-Investment Adviser. The mortgage-backed and asset-backed securities in which the Fund may invest will not contain embedded derivatives and/or leverage. The Fund has no pre-established maturity standards, but the weighted average maturity of the portfolio as a whole is expected to be below five years. The overall duration of the Fund is typically less than two years and may at times also be negative. The Fund promotes environmental and social characteristics as outlined under the heading "Sustainability Approach" below, as more particularly described in the annex to this Supplement, and is an Article 8 fund for the purpose of the Disclosure Regulation. The Fund does not have as its objective sustainable investment. The Fund does not invest in sustainable investments. **Performance target**: To outperform the ICE BofA 3-Month U.S. Treasury Bill	contraction periods of the Business Cycle and the ensuing increasing and decreasing of interest rate levels due to market forces or central bank intervention). The Fund seeks to achieve its objective by investing at least 80% of its net asset value in short duration Debt Securities located anywhere in the world (including Developing Markets). Typical investments in which the Fund may invest include, but are not limited to, corporate credit, Government Securities, mortgage-backed securities, asset-backed securities, emerging market securities and high yield securities. The Fund may invest in securities of both investment grade and non-investment grade credit quality and may invest in securities that have not been rated by a ratings agency. The Fund has no pre-established maturity standards, but the weighted average maturity of the portfolio as a whole is expected to be below five years. The overall duration of the Fund is typically less than three years and may at times also be negative. The Fund may make significant use of financial derivative instruments, such as futures, options, forward commitments and swap agreements to try to enhance returns or to reduce the risk of loss of certain of its holdings or to manage duration. As noted above, the Fund may make significant use of financial derivative instruments and may employ investment techniques and instruments, such as trading in futures, options and swaps and other derivative instruments for efficient portfolio management (i.e. reduction of risk, reduction of costs, generation of additional capital or income for the Fund) or for investment purposes as described in the "Types and Description of Financial Derivative Instruments" section herein, subject to the conditions and within the limits from time to time laid down by the Central Bank) to gain or hedge exposure to the investments contemplated in these investment policies. The Fund promotes environmental and social characteristics as outlined under the

	Index by at least 2% per annum, before the deduction of charges, over any 5 year period. The Fund is Actively Managed with reference to the ICE BofA 3-Month U.S. Treasury Bill Index as this forms the basis of the Fund's performance target. The Sub-Investment Adviser has a high degree of freedom to choose individual investments for the Fund. Details of the Fund's performance are available in the annual reports and semi-annual reports, the marketing materials and in the KIID and/or KID, as applicable. There is no guarantee that the Fund's performance will match or exceed that benchmark. The Sub-Investment Adviser constructs a portfolio around a core of shorter maturity, global investment grade securities seeking to generate yield above cash, and by applying secular and opportunistic views across countries, currencies and sectors to enhance return and mitigate downside risk. The Sub-Investment Adviser will seek to manage the portfolio through the various market environments using a variety of strategies, including, but not limited to, adjusting the overall credit exposure, credit quality, and interest rate duration of the portfolio and the allocation to cash. The Fund may employ investment techniques and instruments (trading in futures, options, swaps, swaptions, credit default swaps (both single name and indices) and forward currency exchange contracts to manage its duration) for efficient portfolio management (i.e. reduction of risk, reduction of costs, generation of additional capital or income for the fund) or for investment purposes as described in the "Types and Description of Financial Derivative Instruments" section herein, subject to the conditions and within the limits from time to time laid down by the Central Bank to gain or hedge exposure to the investments contemplated in these investment policies. The financial derivative instruments will be used where direct purchase would not be possible or would be less efficient and may be used to hedge, increase or decrease currency	heading "Sustainability Approach" below, as more particularly described in the annex to this Supplement, and is an Article 8 fund for the purpose of the Disclosure Regulation. The Fund does not have as its objective sustainable investment. The Fund does not invest in sustainable investments. Performance target: To outperform the ICE BofA 3-Month U.S. Treasury Bill Index by at least 3% per annum, before the deduction of charges, over any 5 year period. The Fund is Actively Managed with reference to the ICE BofA 3-Month U.S. Treasury Bill Index as this forms the basis of the Fund's performance target. The Sub-Investment Adviser has complete discretion to choose investments for the Fund and is not constrained by an index. Details of the Fund's performance are available in the annual reports and semi-annual reports, the marketing materials and in the KIID and/or KID, as applicable. There is no guarantee that the Fund's performance will match or exceed that benchmark. The Sub-Investment Adviser constructs a portfolio around a core of shorter maturity, global investment grade securities seeking to generate yield above cash, and by applying secular and opportunistic views across countries, currencies and sectors to enhance return and mitigate downside risk. The Sub-Investment Adviser will seek to manage the portfolio through the various market environments using a variety of strategies, including, but not limited to, adjusting the overall credit exposure, credit quality, and interest rate duration of the portfolio and the allocation to cash. The Fund seeks the best risk adjusted opportunities across sectors, countries and credit risk. **The Fund will make significant use of financial derivative instruments. The market risk of the Fund will be measured using the VaR methodology.** The absolute VaR of the Fund will not exceed 20% of the Fund's Net Asset Value. It is expected that under normal

	exposures, increase or decrease fixed income exposure to specific countries, increase or decrease exposure to interest rates or a specific currency or country, get exposure to a country's or currency's yield curve (which shows the bond yield for different maturities), manage exposure to interest rate, sovereign and credit risk, hedge instruments with inflation sensitivity, gain exposure to a country specific real interest rates. **The Fund will make significant use of financial derivative instruments.** The market risk of the Fund will be measured using the VaR methodology. The absolute VaR of the Fund will not exceed 20% of the Fund's Net Asset Value. It is expected that under normal market conditions, the Fund's leverage will typically be 150% of the Fund's Net Asset Value based on the sum of notional exposures of financial derivative instruments (the "Notionals Approach") in the investment portfolio including those held for risk reduction purposes. This level of leverage will vary over time and may increase under certain market conditions (e.g. at times of very low market volatility) to seek to meet the investment objective of the Fund. This methodology does not make a distinction between financial derivative instruments that are used for investment or risk reduction purposes. As a result, strategies that aim to reduce risk will contribute to an increased level of leverage for the Fund. **Due to its exposure to Developing Markets and below-investment grade securities, an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.** Subject to the investment policies set forth herein, the Fund may invest in a wide variety of income producing Government Securities and Debt Securities, Indexed/Structured Securities, mortgage- and asset-backed securities issued or guaranteed by any OECD government, its agencies or instrumentalities or by a private issuer, zero coupon, pay-in-kind (i.e., bonds which may pay interest in the	market conditions, the Fund's leverage will typically be 250% of the Fund's Net Asset Value based on the sum of notional exposures of financial derivative instruments (the "Notionals Approach") in the investment portfolio including those held for risk reduction purposes. This level of leverage will vary over time and may increase under certain market conditions (e.g. at times of very low market volatility) to seek to meet the investment objective of the Fund. This methodology does not make a distinction between financial derivative instruments that are used for investment or risk reduction purposes. As a result, strategies that aim to reduce risk will contribute to an increased level of leverage for the Fund. **Due to its exposure to below investment grade securities and Developing Markets, an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.** Subject to the investment policies set forth herein, the Fund may invest in a wide variety of income producing Government Securities and Debt Securities, Indexed/Structured Securities, mortgage- and asset-backed securities issued or guaranteed by any OECD government, its agencies or instrumentalities or by a private issuer, zero coupon, pay-in-kind (i.e., bonds which may pay interest in the form of additional bonds of the same kind) and Step Coupon Securities, preference shares and income-producing equities, REITs, convertible bonds i.e. Debt Securities that carry with them the right to acquire equities as evidenced by warrants attached to or acquired with such securities, or Debt Securities convertible into equities. Subject to the investment policies set forth herein, the Fund may invest in equities and other equity securities (such as securities convertible into equities). The Fund may invest directly or indirectly (i.e. through depositary receipts including American Depositary Receipts, European Depositary Receipts and Global Depositary Receipts) in the relevant markets. In addition the

	form of additional bonds of the same kind) and Step Coupon Securities, preference shares and income-producing equities, REITs, convertible bonds i.e. Debt Securities that carry with them the right to acquire equities as evidenced by warrants attached to or acquired with such securities, or Debt Securities convertible into equities. Subject to the investment policies set forth herein, the Fund may invest in equities and other equity securities (such as securities convertible into equities). The Fund may invest directly or indirectly (i.e. through depositary receipts including American Depositary Receipts, European Depositary Receipts and Global Depositary Receipts) in the relevant markets. In addition the Fund may purchase participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. These participations may be interests in, or assignments of, the loan and may be acquired from banks or brokers that have made the loan or members of the lending syndicate. Such participations will not exceed 10% of the net asset value of the Fund in the aggregate. The Fund may invest in Debt Securities rated B- or higher by Standard & Poor's or Fitch or B3 by Moody's (see Appendix 3 of the Prospectus) subject to a limit of up to 15% of net asset value in Debt Securities or preference shares rated below investment grade but above B- (by Standard & Poors or Fitch and B3 by Moody's). The Fund may also purchase defaulted securities if, in the opinion of the relevant Sub-Investment Adviser, it appears likely that the issuer may resume interest payments or other advantageous developments appear likely in the near term. The Fund may invest up to 5% of its net asset value in the securities of other Eligible Collective Investment Schemes. Such investment includes investing in other Funds. However the	Fund may purchase participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. These participations may be interests in, or assignments of, the loan and may be acquired from banks or brokers that have made the loan or members of the lending syndicate. Such participations will not exceed 10% of the net asset value of the Fund in the aggregate. Subject to the investment policies set forth herein, the Fund may invest without limit in Debt Securities and preference shares rated below investment grade. The Fund may also purchase defaulted securities if, in the opinion of the relevant Sub-Investment Adviser, it appears likely that the issuer may resume interest payments or other advantageous developments appear likely in the near term. The Fund may invest up to 5% of its net asset value in the securities of other Eligible Collective Investment Schemes. Such investment includes investing in other Funds. However the Fund may not invest in another Fund which itself holds Shares in other Funds. Where the Fund invests in another Fund, the Fund may not charge an annual management and/or investment management fee in respect of the portion of its assets invested in the other Fund. The Fund may invest in financial derivative instruments for efficient portfolio management purposes. The Fund's investment in financial derivative instruments will be subject to the limits set out within the Fund's investment policy and the conditions and limits from time to time laid down by the Central Bank. There will be circumstances in which the Fund will be leveraged in using financial derivative instruments. However, Shareholders should note that, given the nature of financial derivative instruments and the fact that such instruments may be traded on margin, a relatively small adverse price movement in the underlying of a given financial derivative instrument may result in immediate and substantial

	Fund may not invest in another Fund which itself holds Shares in other Funds. Where the Fund invests in another Fund, the Fund may not charge an annual management and/or investment management fee in respect of the portion of its assets invested in the other Fund. The Fund may invest in financial derivative instruments for efficient portfolio management purposes. The Fund's investment in financial derivative instruments will be subject to the limits set out within the Fund's investment policy and the conditions and limits from time to time laid down by the Central Bank. There will be circumstances in which the Fund will be leveraged in using financial derivative instruments. However, Shareholders should note that, given the nature of financial derivative instruments and the fact that such instruments may be traded on margin, a relatively small adverse price movement in the underlying of a given financial derivative instrument may result in immediate and substantial movements in the exposure a Fund to that financial derivative instrument. In the event that any of the financial derivative instruments related exposure limits are exceeded for reasons beyond the control of the Fund, the Fund will remedy such situation as a priority, taking due account of the interests of its Shareholders. The Fund promotes support for the United Nations Global Compact (UNGC), investment in corporate credit issuers, sovereign issuers and mortgage-backed securities issuers in accordance with the Janus Henderson proprietary ESG framework, and avoidance of activities with the potential to cause harm to human health and wellbeing.	movements in the exposure a Fund to that financial derivative instrument. In the event that any of the financial derivative instruments related exposure limits are exceeded for reasons beyond the control of the Fund, the Fund will remedy such situation as a priority, taking due account of the interests of its Shareholders. The Fund promotes support for the United Nations Global Compact (UNGC), investment in corporate credit issuers, sovereign issuers and mortgage-backed securities issuers in accordance with the Janus Henderson proprietary ESG framework, and avoidance of activities with the potential to cause harm to human health and wellbeing.
Subscription and Redemption		
Base Currency	US Dollar	US Dollar
Business Day	Any day on which the NYSE is open for business excluding: (i) either 26 December, 27 December or 28 December if in any year any of these days are observed as a public holiday by banks in	Any day on which the NYSE is open for business excluding: (i) either 26th December, 27th December or 28th December if in any year any of these days are observed as a public holiday by banks

	Ireland; and (ii) any other day as the Investment Manager may determine with the consent of the Manager, the Transfer Agent, the Administrator and the Depositary	in Ireland; and (ii) any other day as the Investment Adviser may determine with the consent of the Manager, the Transfer Agent, the Administrator and the Depositary
Dealing Day	Any Business Day	Any Business Day
Dealing Deadline	Close of regular trading session of NYSE (normally 4.00 p.m. (New York time))	Close of regular trading session of NYSE (normally 4.00 p.m. (New York time))
Valuation Point	The close of the regular trading session of the NYSE (normally 4:00pm, New York time, Monday through Friday) on each Business Day	The close of the regular trading session of the NYSE (normally 4:00pm, New York time, Monday through Friday) on each Business Day
Subscription Settlement Period	T + 3	T + 3
Redemption Settlement Period	T + 3	T + 3
Fee Structure		
Initial Charge	Class A shares: Up to 5% Class B Shares: N/a Class E shares: Up to 1% Class G Shares: N/a Class H shares: N/a Class I shares: Up to 2% of the amount subscribed Class S Shares: Up to 2% of the amount subscribed Class Z shares: N/a	Class A shares: Up to 5% Class B Shares: N/a Class E shares: Up to 1.00% Class F Shares: Up to 2.00% Class G Shares: N/a Class H shares: N/a Class I shares: Up to 2.00% of the amount subscribed Class S Shares: Up to 2.00% of the amount subscribed Class Z shares: N/a
Contingent Deferred Sales Charge	Class A shares: N/a Class B Shares: See prospectus Class E shares: N/a Class G Shares: N/a Class H shares: N/a Class I shares: N/a Class S Shares N/a Class Z shares: N/a	Class A shares: N/a Class B Shares: See prospectus Class E shares: N/a Class F Shares: N/a Class G Shares: N/a Class H shares: N/a Class I shares: N/a Class S Shares N/a Class Z shares: N/a
Shareholder Service Fees	Class A shares: Up to 0.25% Class B Shares: Up to 0.75% Class E shares: Up to 1.00% Class G Shares: N/a Class H shares: N/a Class I shares: N/a Class S Shares: N/a Class Z shares: N/a	Class A shares: Up to 0.25% Class B Shares: Up to 0.75% Class E shares: Up to 1.00% Class F Shares: N/a Class G Shares: N/a Class H shares: N/a Class I shares: N/a Class S Shares: N/a Class Z shares: N/a
Distribution Fee		Class B Shares: Up to 1.00%
Investment Management Fee	Class A shares: Up to 0.65% Class B Shares: Up to 0.65% Class E shares: Up to 0.65% Class G Shares: Up to 0.30%	Class A shares: Up to 1.00% Class B Shares: Up to 1.00% Class E shares: Up to 1.00% Class F Shares: Up to 1.00%

	Class H shares: Up to 0.60% Class I shares: Up to 0.55% Class S Shares: Up to 0.30% Class Z shares: See Prospectus	Class G Shares: Up to 0.60% Class H shares: Up to 0.60% Class I shares: Up to 0.75% Class S Shares: Up to 0.75% Class Z shares: See Prospectus
Fee and Expenses Cap	Class A shares: Up to 1.25% Class B Shares: N/a Class E shares: Up to 1.90% Class G Shares: Up to 0.30% Class H shares: Up to 0.55% Class I shares: Up to 0.70% Class S Shares: Up to 0.30% Class Z shares: See Prospectus	Class A shares: Up to 1.05% Class B Shares: N/a Class E shares: Up to 1.70% Class F shares: Up to 1.05% Class G Shares: Up to 0.55% Class H shares: Up to 0.55% Class I shares: Up to 0.70% Class S Shares: Up to 0.55% Class Z shares: See Prospectus
Dividend Policy		
Policy	**Accumulating share classes:** The Company will not declare or make dividend payments on any accumulating Class. All net income and net realised capital gains will not be distributed and will be reflected in the net asset value per Share. All accumulating Classes of Shares are "Series 2 Shares" and are denoted by the number 2 in the name of the Class of Shares. Distributing share classes: The distributing share classes intend to declare and distribute dividends, which are comprised of all or some portion of investment income and net realised and unrealised capital gains and/or capital as disclosed below. Distributing Share Classes may be designated as one of six series of Shares depending on their distribution policy and will be denoted by the numbers 1, 3, 4, 5 or 6 in the name of the Share Class. Series 1 Shares The distribution policy is to distribute substantially all of the investment income for the relevant accounting period after the deduction of fees, charges and expenses.	**Accumulating share classes:** The Company will not declare or make dividend payments on any accumulating Class. All net income and net realised capital gains will not be distributed and will be reflected in the net asset value per Share. All accumulating Classes of Shares are "Series 2 Shares" and are denoted by the number 2 in the name of the Class of Shares. **Distributing share classes:** The distributing share classes intend to declare and distribute dividends, which are comprised of all or some portion of investment income and net realised and unrealised capital gains and/or capital as disclosed below. Distributing Share Classes may be designated as one of six series of Shares depending on their distribution policy and will be denoted by the numbers 1, 3, 4, 5 or 6 in the name of the Share Class. **Series 1 Shares** The distribution policy is to distribute substantially all of the investment income for the relevant accounting period after the deduction of fees, charges and expenses. Distributions will not include realised and unrealised capital gains. Prior to the day that the dividends are declared, the undistributed net investment income and undistributed net realised capital gains will be retained and reflected

	Distributions will not include realised and unrealised capital gains. Prior to the day that the dividends are declared, the undistributed net investment income and undistributed net realised capital gains will be retained and reflected in the net asset value of each Share Class. Series 3 Shares The distribution policy is to distribute substantially all of the investment income for the relevant accounting period before the deduction of fees, charges and expenses. Distributions will not include realised and unrealised capital gains. To allow more investment income to be distributed, series 3 Share Classes will deduct fees, charges and expenses from capital. This may result in capital erosion and a reduction in the potential for long-term capital growth. Please note that distributions of this nature may be treated (and taxable) as income, depending on local tax legislation and holders are recommended to seek advice in this regard. **Series 4 Shares** The distribution policy is to distribute substantially all of the investment income over the relevant accounting period which may potentially include a portion of capital before the deduction of fees, charges and expenses. To allow more investment income to be distributed, series 4 Share Classes will deduct fees, charges and expenses from capital and distributions may also include realised and unrealised capital gains and original capital invested. The distribution will be calculated at the discretion of the Directors with a view to providing consistent distributions to the Shareholders during such accounting period. In seeking to maintain a dividend payment, up to 100% of dividends may also be declared and distributed out of capital at the discretion of the Directors. It should be remembered that any distribution out of capital lowers the value of the Shares by the amount of the distribution.	in the net asset value of each Share Class. **Series 3 Shares** The distribution policy is to distribute substantially all of the investment income for the relevant accounting period before the deduction of fees, charges and expenses. Distributions will not include realised and unrealised capital gains. To allow more investment income to be distributed, series 3 Share Classes will deduct fees, charges and expenses from capital. This may result in capital erosion and a reduction in the potential for long-term capital growth. Please note that distributions of this nature may be treated (and taxable) as income, depending on local tax legislation and holders are recommended to seek advice in this regard. **Series 4 Shares** The distribution policy is to distribute substantially all of the investment income over the relevant accounting period which may potentially include a portion of capital before the deduction of fees, charges and expenses. To allow more investment income to be distributed, series 4 Share Classes will deduct fees, charges and expenses from capital and distributions may also include realised and unrealised capital gains and original capital invested. The distribution will be calculated at the discretion of the Directors with a view to providing consistent distributions to the Shareholders during such accounting period. In seeking to maintain a dividend payment, up to 100% of dividends may also be declared and distributed out of capital at the discretion of the Directors. It should be remembered that any distribution out of capital lowers the value of the Shares by the amount of the distribution. <u>Distribution Frequency</u> **Monthly** Monthly, normally on the fifteenth day of each month unless one of these days is not a Business Day in which case the distribution will be declared on the last Business Day before the aforementioned dates.

	Distribution Frequency **Monthly** Monthly, normally on the fifteenth day of each month unless one of these days is not a Business Day in which case the distribution will be declared on the last Business Day before the aforementioned dates. **Quarterly** Quarterly, normally on 15 January, 15 April, 15 July and 15 October unless one of these days is not a Business Day in which case the distribution will be declared on the last Business Day before the aforementioned dates. **Semi-annually** Semi-annually, normally on 15 April and 15 October unless one of these days is not a Business Day in which case the distribution will be declared on the last Business Day before the aforementioned dates.	**Quarterly** Quarterly, normally on 15 January, 15 April, 15 July and 15 October unless one of these days is not a Business Day in which case the distribution will be declared on the last Business Day before the aforementioned dates. **Semi-annually** Semi-annually, normally on 15 April and 15 October unless one of these days is not a Business Day in which case the distribution will be declared on the last Business Day before the aforementioned dates.
Valuation of Assets		
Extract of Valuation Policy	The net asset value for each Class of Shares of each Fund is calculated by determining the value of the assets of the relevant Fund applicable to that Class, including accrued income, and deducting all liabilities (including all fees and charges) of that Class, and dividing the resultant sum by the total number of Shares of that Class in the relevant Fund in issue or allotted at that time, to give the net asset value per Share per Class of the Fund. As the Share Classes of each Fund will have different amounts of liabilities, the net asset value per Share attributable to each of them, even within the same Fund, will be different.	The net asset value for each Class of Shares of each Fund is calculated by determining the value of the assets of the relevant Fund applicable to that Class, including accrued income, and deducting all liabilities (including all fees and charges) of that Class, and dividing the resultant sum by the total number of Shares of that Class in the relevant Fund in issue or allotted at that time, to give the net asset value per Share per Class of the Fund. As the Share Classes of each Fund will have different amounts of liabilities, the net asset value per Share attributable to each of them, even within the same Fund, will be different.
Other Information		
Registered Office	10 Earlsfort Terrace, Dublin 2, Ireland	10 Earlsfort Terrace, Dublin 2, Ireland
Listing on Irish Stock Exchange	No	No
Accounting Year End	31 December	31 December
Accounting Half Year	30 June	30 June

Appendix B

Agents and Local Representatives of the Company

Transfer Agent **International Financial Data Services (Ireland) Limited*** Bishops Square Redmond's Hill Dublin 2 Ireland Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537 **renamed SS&C Administration Services (Ireland) Limited on 28 November 2025*	**Investors in Singapore** **Singapore representative** **Janus Henderson Investors (Singapore) Limited** Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946 *The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.*
Investors in Switzerland **Swiss Representative:** **FIRST INDEPENDENT FUND SERVICES LTD.** Feldeggstrasse 12, 8008 Zurich **Swiss Paying Agent:** **Banque Cantonale de Genève** 17, quai de l'Ile 1204 Geneva The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.	**Investors in Germany** **Janus Henderson Investors Europe S.A. ("JHIESA")** 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg *JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.*
Investors in Belgium **Janus Henderson Investors Europe S.A. ("JHIESA")** 78, Avenue de la Liberté L-1930 Luxembourg Grand Duchy of Luxembourg *The PRIIPS KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.*	**For all other investors** Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate. If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser. Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record

	telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.