

UK Alpha Fund A Acc

Fund facts at 30 September 2021

Structure

Open Ended Investment Company

Fund launch date

21 November 2001

Fund size (GBP)

399.69m

Index*

FTSE All Share Index

Index usage

Comparator

Peer group benchmark**

IA UK All Companies Equity

Peer group benchmark usage

Comparator

Fund managers

Neil Hermon

Indriatti van Hien, ACA, CFA

Share class launch date

09 November 2001

Minimum investment

Lump sum £1,000

Subsequent £100

Regular saving £100

Historic yield*

0.30%

Maximum initial charge

5.25%

Ongoing charge AMC included

1.73%

Annual management charge (AMC)

1.50% pa

Performance fee

N/A

Ex-dividend date (XD)

01-Sep

Pay date

31-Oct

Codes

ISIN: GB0030956949

Sedol: 3095694

Bloomberg: NSUKAGA LN

Valor: 1314007

WKN: A0CAVK

Objective and investment policy

The Fund aims to provide capital growth over the long term (5 years or more).

The Fund invests at least 80% of its assets in a concentrated portfolio of shares (also known as equities) of companies, of any size, in any industry, in the UK. Companies will be incorporated, headquartered or deriving significant revenue from the UK.

The portfolio may be concentrated in terms of its number of holdings and/or the size of its largest holdings.

The Fund is actively managed with reference to the FTSE All Share Index, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund's performance. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index.

As an additional means of assessing the performance of the Fund, the IA UK All Companies sector average, which is based on a peer group of broadly similar funds, may also provide a useful comparator.

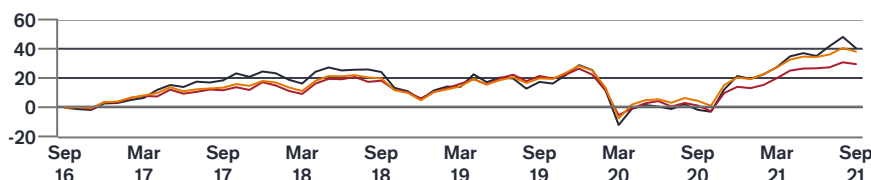
Additional information

FTSE All Share Total Return Index redistributed and FTSE® used under licence from FTSE. FTSE and its licensors Financial Times Limited and London Stock Exchange plc own all rights therein and disclaim liability for errors/omissions.

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

Cumulative Performance in (GBP)

Percentage growth, 30 Sep 2016 to 30 Sep 2021.



Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson UK Alpha Fund A Acc (Net) (40.7%)
■ FTSE All Share TR (29.8%)
■ IA UK All Companies (38.4%)

Performance %	A (Net)	Index	Peer group	Quartile ranking
1 month	-5.2	-1.0	-1.8	4th
YTD	15.6	13.6	14.7	2nd
1 year	42.8	27.9	32.1	1st
3 years (annualised)	4.2	3.1	4.8	3rd
5 years (annualised)	7.1	5.4	6.7	2nd
10 years (annualised)	8.5	8.2	9.2	3rd
Since inception 09 Nov 2001 (annualised)	6.5	6.1	6.4	-

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A (Net)	Index	Peer group
30 Sep 2020 to 30 Sep 2021	42.8	27.9	32.1
30 Sep 2019 to 30 Sep 2020	-16.2	-16.6	-12.8
30 Sep 2018 to 30 Sep 2019	-5.5	2.7	0.0
30 Sep 2017 to 30 Sep 2018	4.8	5.9	5.6
30 Sep 2016 to 30 Sep 2017	18.7	11.9	13.7

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

UK Alpha Fund

A Acc

(continued)

Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Intermediate Capital Group	3.8	United Kingdom	99.4	Consumer Discretionary	24.9
Watches of Switzerland Group	3.7	Australia	0.0	Industrials	22.0
Royal Dutch Shell	3.1	United States	0.0	Financials	20.9
Sanne Group	3.0	Cash	0.6	Technology	11.4
RELX	2.9			Basic Materials	5.5
Bellway	2.8			Real Estate	4.3
Rio Tinto	2.8			Energy	4.0
Oxford Instruments	2.7			Health Care	3.2
Paragon Banking Group	2.7			Consumer Staples	2.0
Prudential	2.7			Telecommunications	1.3
Total number of positions	72				

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

Fund size at 12pm on last business day of month. All ongoing charges stated are as per latest published report and accounts. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Index: The FTSE All Share Index is a measure of the combined performance of a large number of the companies listed on the London Stock Exchange and includes large, medium and smaller companies. It provides a useful comparison against which the Fund's performance can be assessed over time. + Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

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