

9 August 2019

Dear Shareholder

Janus Henderson Capital Funds plc - Janus Henderson US Venture Fund update

- **On 2 September 2019 we will re-open the fund to new investors**

Background

In April 2015 we wrote to investors informing them of our decision to soft close the Janus Henderson US Venture Fund to new investors. Existing investors were unaffected and could continue to make further investments.

Update

As part of the fund's ongoing review, we consider the current environment to be such that we are able to soften our stance to new investors as capacity within the overall strategy has grown. With effect from 2 September 2019 we will permit new investors, although we retain the right to control inflows from new investors if this is deemed to not be in the best interest of existing investors in the fund.

Existing investors' capacity to make further investments into the fund is unaltered.

If you have any questions please do not hesitate to contact your distributor or usual Janus Henderson representative.

Yours sincerely,



Greg Jones
Co-Head Global Distribution
For and on behalf of
Janus Henderson Investors

Janus Henderson Investors
201 Bishopsgate, London EC2M 3AE
T +44 (0)20 7818 1818 **F** +44 (0)20 7818 1819

janushenderson.com